



Resolution No. 82/2019 of the CEO of the Budapest Stock Exchange

Budapest, 26 March 2019.

The Chief Executive Officer of the Budapest Stock Exchange Ltd. hereby determines Annex I. of "Resolution No. 451/2017 of the Budapest Stock Exchange on the detailed rules and regulations of the market making activity and the market making agreement on the regulated market of the Budapest Stock Exchange" (hereinafter: Market Making Regulation) in accordance with Section 3.2. of Chapter 3 of Part I of the Fifth Book – Trading Rules of the General Terms Service of the Budapest Stock Exchange Ltd. and Section 5.2.1 of the Market Making Regulation effective as of 1 May 2019 as follows:

| Equity (spot) and ETF | | | | | | | |
|-----------------------|-------------|-----------------------------------|---------------------------|-------------------|--------------------------------|---------------------------|-------------------|
| ISIN | Instrument | Mandatory Market Making Agreement | | | Market Making Incentive Scheme | | |
| | | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| HU0000153937 | MOL | 150 | 180 | 50% | 20 | 460 | 70% |
| HU0000073507 | MTELEKOM | 150 | 1 280 | 50% | 20 | 3 200 | 70% |
| HU0000110226 | OPUS | 150 | 1 480 | 50% | 20 | 3 700 | 70% |
| HU0000061726 | OTP | 150 | 50 | 50% | 20 | 120 | 70% |
| HU0000123096 | RICHTER | 150 | 120 | 50% | 20 | 290 | 70% |
| HU0000704960 | BUX ETF | 300 | 370 | 50% | 120 | 910 | 50% |
| HU0000161518 | 4IG | 300 | 160 | 50% | - | - | - |
| HU0000097530 | AKKO | 300 | 30 | 50% | - | - | - |
| HU0000155726 | ALTEO | 300 | 830 | 50% | - | - | - |
| HU0000093257 | ANY | 300 | 440 | 50% | - | - | - |
| HU0000102132 | APPENINN | 300 | 1 220 | 50% | - | - | - |
| HU0000164504 | AUTOWALLIS | 300 | 3 820 | 50% | - | - | - |
| HU0000088760 | BIF | 300 | 230 | 50% | - | - | - |
| HU0000097738 | CIGPANNONIA | 300 | 1 370 | 50% | - | - | - |
| HU0000135025 | CSEPEL | 300 | 950 | 50% | - | - | - |
| HU0000135090 | DUNAHOUSE | 300 | 150 | 50% | - | - | - |
| HU0000154927 | EHEP | 300 | 1 020 | 50% | - | - | - |
| HU0000074513 | ELMU | 300 | 20 | 50% | - | - | - |
| HU0000074539 | EMASZ | 300 | 20 | 50% | - | - | - |
| HU0000089198 | ENEFI | 300 | 1 760 | 50% | - | - | - |



Equity (spot) and ETF

| ISIN | Instrument | Mandatory Market Making Agreement | | | Market Making Incentive Scheme | | |
|--------------|-------------|-----------------------------------|---------------------------|-------------------|--------------------------------|---------------------------|-------------------|
| | | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| HU0000151956 | ESTMEDIA | 300 | 6 580 | 50% | - | - | - |
| HU0000099486 | FINEXT | 300 | 540 | 50% | - | - | - |
| HU0000160262 | FINEXT B | 300 | 550 | 50% | - | - | - |
| HU0000066394 | FORRAS/OE | 300 | 590 | 50% | - | - | - |
| HU0000066071 | FORRAS/T | 300 | 370 | 50% | - | - | - |
| HU0000107362 | FUTURAQUA | 300 | 11 810 | 50% | - | - | - |
| HU0000083696 | GSPARK | 300 | 170 | 50% | - | - | - |
| HU0000160650 | KONZUM | 300 | 2 970 | 50% | - | - | - |
| HU0000075692 | KPACK | 300 | 40 | 50% | - | - | - |
| HU0000099387 | KULCSSOFT | 300 | 480 | 50% | - | - | - |
| HU0000093943 | MASTERPLAST | 300 | 890 | 50% | - | - | - |
| HU0000122098 | NORDTELEKOM | 300 | 15 380 | 50% | - | - | - |
| HU0000106448 | NUTEX | 300 | 18 400 | 50% | - | - | - |
| HU0000089404 | ORMESTER | 300 | 400 | 50% | - | - | - |
| HU0000149679 | OTT1 | 300 | 2 590 | 50% | - | - | - |
| HU0000089867 | PANNERGY | 300 | 880 | 50% | - | - | - |
| HU0000073457 | RABA | 300 | 510 | 50% | - | - | - |
| HU0000107537 | SET | 300 | 780 | 50% | - | - | - |
| HU0000078175 | TAKAREKJZB | 300 | 890 | 50% | - | - | - |
| HU0000145990 | UBM | 300 | 6 060 | 50% | - | - | - |
| HU0000120720 | WABERERS | 300 | 340 | 50% | - | - | - |
| HU0000074844 | ZWACK | 300 | 30 | 50% | - | - | - |

Futures index, equity and ETF

| Instrument | Mandatory Market Making Agreement | | | Market Making Incentive Scheme | | |
|------------|-----------------------------------|---------------------------|-------------------|--------------------------------|---------------------------|-------------------|
| | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| BUX | 150 | 10 | 50% | 50 | 50 | 70% |
| BUMIX | 150 | 10 | 50% | 50 | 50 | 70% |
| MOL | 150 | 10 | 50% | 20 | 50 | 70% |
| MTELEKOM | 150 | 10 | 50% | 20 | 50 | 70% |
| OTP | 150 | 10 | 50% | 20 | 50 | 70% |
| RICHTER | 150 | 10 | 50% | 20 | 50 | 70% |
| OTHER | 300 | 10 | 50% | - | - | - |



Option index and equity

| Instrument | Mandatory Market Making Agreement | | | Market Making Incentive Scheme | | |
|------------|------------------------------------|---------------------------|-------------------|------------------------------------|---------------------------|-------------------|
| | Max. spread (bp) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" | Max. spread (bp) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| BUX | 500 (compared to the Strike Price) | 10 | 50% | 250 (compared to the Strike Price) | 50 | 70% |
| MOL | | 10 | 50% | | 50 | 70% |
| MTELEKOM | | 10 | 50% | | 50 | 70% |
| OTP | | 10 | 50% | | 50 | 70% |

Other spot instrument groups

| Instrument group | Mandatory Market Making Agreement | | |
|--|-----------------------------------|--|-------------------|
| | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| Investment certificate / Turbo certificate / warrant | 1000 | 100 | 50% |
| Compensation note | 4000 | 100 | 50% |
| Investment note | 400 | number of securities, representing a total nominal value of 10 million HUF, 50 thousand EUR or USD | 50% |
| Debt securities | 500 | | 50% |

Other derivative instrument groups

| Instrument group | Mandatory Market Making Agreement | | |
|-------------------------------|------------------------------------|---------------------------|-------------------|
| | Max. spread (bps) - "S" | Min. quantity (pcs) - "Q" | Performance - "C" |
| Foreign exchange futures | 100 | 10 | 50% |
| Commodity futures (and spots) | 1000 | 10 | 50% |
| Foreign exchange options | 500 (compared to the Strike Price) | 10 | 50% |
| Commodity options | | 10 | 50% |

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.