



Resolution No. 83/2019 of the CEO of the Budapest Stock Exchange

Budapest, 26 March 2019.

The Chief Executive Officer of the Budapest Stock Exchange Ltd. hereby determines Annex I. of “Resolution No. 456/2017 of the Budapest Stock Exchange on the detailed rules and regulations of the market making activity and the market making agreement on the BETA Market of the Budapest Stock Exchange” (hereinafter: Market Making Regulation) in accordance with Section 2.1. of Chapter III of Part II of the First Book of the General Terms Service of the BETA Market and Section 5.2.1 of the Market Making Regulation effective as of 1 May 2019 as follows:

Equity										
ISIN	Instrument	Mandatory Market Making			Market Making Incentive Scheme (Category A)			Market Making Incentive Scheme (Category B)		
		Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"
DE000A1EWWW0	ADIDAS	300	20	50%	50	90	70%	100	90	70%
DE0008404005	ALLIANZ	300	30	50%	50	100	70%	100	100	70%
DE000BASF111	BASF	300	80	50%	50	310	70%	100	310	70%
DE000BAY0017	BAYER	300	90	50%	50	350	70%	100	350	70%
DE0005190003	BMW	300	70	50%	50	290	70%	100	290	70%
DE000CBK1001	COMMERZBANK	300	730	50%	50	2940	70%	100	2940	70%
DE0007100000	DAIMLER	300	100	50%	50	400	70%	100	400	70%
DE0005557508	DEUTSCHE TELEKOM	300	320	50%	50	1270	70%	100	1270	70%
DE0005140008	DEUTSCHEBANK	300	690	50%	50	2780	70%	100	2780	70%
DE000ENAG999	EON	300	500	50%	50	2000	70%	100	2000	70%
DE0006048432	HENKEL (pref)	300	60	50%	50	230	70%	100	230	70%
DE0006231004	INFINEON	300	260	50%	50	1060	70%	100	1060	70%
IE00BZ12WP82	LINDE PLC	300	30	50%	50	130	70%	100	130	70%
DE0008232125	LUFTHANSA	300	260	50%	50	1030	70%	100	1030	70%
DE0008430026	MÜNCHENER RÜCKVERSICHERUNG	300	20	50%	50	100	70%	100	100	70%
DE0007164600	SAP	300	50	50%	50	200	70%	100	200	70%
DE0007236101	SIEMENS	300	50	50%	50	210	70%	100	210	70%
DE0007500001	THYSSENKRUPP	300	410	50%	50	1640	70%	100	1640	70%
DE0007664039	VOLKSWAGEN (pref)	300	40	50%	50	140	70%	100	140	70%



ETF										
ISIN	Instrument	Mandatory Market Making			Market Making Incentive Scheme (Category A)			Market Making Incentive Scheme (Category B)		
		Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"
DE0005933931	ISHARES CORE DAX	300	50	50%	50	210	70%	100	210	70%
DE0005933956	ISHARES CORE S&P 500	300	20	50%	50	80	70%	100	80	70%
IE00B5BMR087	ISHARES EURO STOXX	300	150	50%	50	610	70%	100	610	70%
DE000A0F5UF5	ISHARES NASDAQ-100	300	80	50%	50	320	70%	100	320	70%
LU0292106753	X EURO STOXX 50 SHORT SWAP	300	360	50%	50	1440	70%	100	1440	70%
LU0322251520	X S&P INVERSE DAILY SWAP	300	380	50%	50	1540	70%	100	1540	70%
LU0292106241	X SHORTDAX DAILY SWAP	300	220	50%	50	880	70%	100	880	70%

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.