

KONZUM Investment and Asset Management Public Limited Company (registered seat: 59 Andrásy Avenue, Budapest HU-1062; company registration number: 01-10-049323; court of registration: Company Registry Court of Budapest-Capital Regional Court; “**Company**”) hereby respectfully informs the Investors, that the ordinary General Meeting, held on the 26th April 2019, has adopted the following resolutions after the declaration of the quorum:

Resolution of the General Meeting No. 1/2019 (IV.26.)

The General Meeting elects Aladin Ádám Linczényi to be its Chairman, Dr. Gábor Miklós Dakó to be its keeper of the minutes, Olga Salánki as the authorized representative of Gellért Jászai shareholder to witness the minutes, as well as Dominika Balázs-Rába and dr. Szabolcs Nagy to be the vote counters.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 2/2019 (IV.26.)

The General Meeting – with the present resolution – has acknowledged the management report presenting the business performance, development and position of the Company and prepared by the Board of Directors in relation to the consolidated annual report for the year 2018 of the Company.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 3/2019 (IV.26.)

The General Meeting – with the present resolution – has acknowledged the report of the Supervisory Board and the Audit Committee concerning the year 2018 and prepared in relation to the consolidated annual report for the year 2018 of the Company.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 4/2019 (IV.26.)

The General Meeting – with the present resolution – has acknowledged the report of the Auditor prepared in relation to the consolidated annual report for the year 2018 of the Company.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 5/2019 (IV.26.)

The General Meeting – with the present resolution – has accepted the consolidated annual report prepared in accordance with IFRS for the year 2018 with the included principal data as it follows:

- **144.939.139 th Ft.- assets/capital and resources altogether;**
- **73.840.741 th Ft.- own equity;**
- **6.082.187 th Ft.- comprehensive income after taxes.**

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 211 599 pieces of yes votes, that is 54.52 % compared to the Share Capital; 2 458 651 pieces of no votes, that is 0.74 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 6/2019 (IV.26.)

The General Meeting has decided to transfer the profit after tax of the Company amounting to 6.082.187- th Ft entirely to the profit reserves of the Company.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 7/2019 (IV.26.)

The General Meeting – with the present resolution – has accepted the report of the Board of Directors on responsible corporate governance presenting the corporate governance policy of the Company.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 8/2019 (IV.26.)

The General Meeting – with the present resolution – has concluded that the management activity was performed in the best interests of the Company in 2018 by the Members of the Board of Directors, therefore the General Meeting has issued discharge certifying the adequacy of the management activity in 2018 for the Members of the Board of Directors.

The General Meeting has adopted the resolution unanimously.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 182 670 250 pieces of yes votes, that is 55.26 % compared to the Share Capital; 0 pieces of no votes, that is 0 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 9/2019 (IV.26.)

The General Meeting – with the present resolution – has elected the following persons as the new Members of the Board of Directors with joint power of representations from date of 01st May 2019 until the date of merger decided irrevocably by the Resolution of the General Meeting No. 9/2019. (IV.08.), but not later than 30th April 2020:

- **Dr. Beatrix Mészáros (mother's maiden name: Beatrix Csilla Kelemen; date of birth: 15.11.1985; address: 311/5 Fő Street, Felcsút HU-8086; tax identification number: 8434173662);**
- **Ágnes Homlok-Mészáros (mother's maiden name: Beatrix Csilla Kelemen; date of birth: 31.03.1987; address: 311/5 Fő Street, Felcsút HU-8086; tax identification number: 8439183666);**
- **Lőrinc Mészáros (mother's maiden name: Beatrix Csilla Kelemen; date of birth: 12.10.1993; address: 311/5 Fő Street, Felcsút HU-8086; tax identification number: 8463053718);**
- **Aladin Ádám Linczényi (mother's maiden name: Julianna Bernáth; date of birth: 06.06.1979; address: 35 Jeszenák János Street, Budapest HU-1141; tax identification number: 8410633078)**

The new Members of the Board of Directors perform their duties based on agency agreements.

Furthermore, the General Meeting – with the present resolution - has determined the remuneration of the new members in accordance with the amount determined in the Resolution of the General Meeting No. 10/2017. (IV.26.).

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 043 279 pieces of yes votes, that is 54.47 % compared to the Share Capital; 2 626 971 pieces of no votes, that is 0.79 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 10/2019 (IV.26.)

The General Meeting – with the present resolution – has elected the following persons as the new Members of the Supervisory Board from date of 01st May 2019 until the date of merger decided irrevocably by the Resolution of the General Meeting No. 9/2019. (IV.08.), but not later than 30th April 2020:

- **János Tima (mother's maiden name: Zsuzsanna Tóth; address: 9 Szabadság Street, Alcsútdoboz HU-8087);**
- **Dr. Orsolya Páricsi Dr. Egyed (mother's maiden name: Mária Kresák; address: 8 Tulipán Street, Kápolnásnyék HU-2475);**
- **Dr. Ádám Balog (mother's maiden name: Éva Varga; address: 62 Kelő Street, Pécel HU-2119).**

Furthermore, the General Meeting – with the present resolution - has determined the remuneration of the new members in accordance with the amount determined in the Resolution of the General Meeting No. 11/2017. (IV.26.).

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 043 279 pieces of yes votes, that is 54.47 % compared to the Share Capital; 2 626 971 pieces of no votes, that is 0.79 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 11/2019 (IV.26.)

The General Meeting – with the present resolution – has elected the following persons as the new Members of the Audit Committee from date of 01st May 2019 until the date of merger decided irrevocably by the Resolution of the General Meeting No. 9/2019. (IV.08.), but not later than 30th April 2020:

- **János Tima (mother's maiden name: Zsuzsanna Tóth; address: 9 Szabadság Street, Alcsútdoboz HU-8087);**
- **Dr. Orsolya Páricsi Dr. Egyed (mother's maiden name: Mária Kresák; address: 8 Tulipán Street, Kápolnásnyék HU-2475);**
- **Dr. Ádám Balog (mother's maiden name: Éva Varga; address: 62 Kelő Street, Pécel HU-2119).**

Furthermore, the General Meeting – with the present resolution - has determined the remuneration of the new members in accordance with the amount determined in the Resolution of the General Meeting No. 12/2017. (IV.26.).

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 043 279 pieces of yes votes, that is 54.47 % compared to the Share Capital; 2 626 971 pieces of no votes, that is 0.79 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 12/2019 (IV.26.)

The General Meeting – with the present resolution – has elected ESSEL Audit Könyvvizsgáló Korlátolt Felelősségű Társaság (registered seat: 7 Fertály Street, Budapest HU-1162; company registration number: 01-09-698566; registration number issued by the chamber of auditors: 001109; „ESSEL Audit Kft.”) as the new Standing Auditor of the Company from date of 01st May 2019 until the date of merger decided irrevocably by the Resolution of the General Meeting No. 9/2019. (IV.08.), but not later than 30th April 2020.

The General Meeting – with the present resolution – has acknowledged that Dr. László Sasvári (mother’s maiden name: Erzsébet Tóth; address: 5-7 Fertály Street, Budapest HU-1162; membership number issued by the chamber of auditors: 001630) has been appointed as the person bearing responsibility for the audit by ESSEL Audit Kft.

Furthermore, the General Meeting – with the present resolution - has determined the monthly remuneration of the new standing auditor in the amount of HUF 420,000.- +VAT, namely four hundred twenty thousand Hungarian Forints and value-added tax.

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 211 599 pieces of yes votes, that is 54.52 % compared to the Share Capital; 2 458 651 pieces of no votes, that is 0.74 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

Resolution of the General Meeting No. 13/2019 (IV.26.)

Having regard to the resolutions adopted on the present day, the General Meeting – with the present resolution – has amended the effective text of the Articles of Association of the Company with that the text being ~~crossed~~ shall be deleted, while the text in *bold, italic and underlined*** shall be inserted into the text of the Articles of Association:**

The provision of point 5.3. of chapter V of the Articles of Association – quoted below – has been amended as it follows:

“The Members of the Board of Directors:

~~For a definite period of time starting the 30th April 2015 and ending the 30th April 2019 starting on 01st May 2019 and ending on 30th April 2020:~~

~~Gellért Jászai (mother's maiden name: Margit Nagy, address: 7 Napraforgó Street, HU-1021 Budapest).~~

~~For a definite period of time starting the 26th April 2016 and ending the 30th April 2019:~~

~~Aladin Ádám Linczényi (mother's maiden name: Julianna Bernáth, address: 35 Jeszenák János Street, HU-1141 Budapest).~~

~~For a definite period of time starting the 26th April 2017 and ending the 30th April 2019:~~

~~Ágnes Homlok-Mészáros (mother's maiden name: Beatrix Csilla Kelemen, address: 311/5 Fő Street, HU-8086 Felcsút),~~

~~Lőrinc Mészáros (mother's maiden name: Beatrix Csilla Kelemen, address: 311/5 Fő Street, HU-8086 Felcsút), and~~

~~Dr. Beatrix Mészáros (mother's maiden name: Beatrix Csilla Kelemen, address: 311/5 Fő Street, HU-8086 Felcsút)."~~

The provision of point 8.4. of chapter V of the Articles of Association – quoted below – has been amended as it follows:

~~"The Members of the Supervisory Board for a definite period of time starting the 26th April 2017 and ending 30th April 2019 starting on 01st May 2019 and ending on 30th April 2020:~~

~~Dr. Orsolya Páricsi Dr. Egyed (mother's maiden name: Mária Kresák, address: 8 Tulipán Street, HU- 2475 Kápolnásnyék)~~

~~János Tima (mother's maiden name: Zsuzsanna Tóth, address: 9 Szabadság Street, HU-8087 Alcsútdoboz)~~

~~The Member of the Supervisory Board for the definite period of time starting the 26th April 2018 and ending 30th April 2019:~~

~~Dr. Ádám Balog (mother's maiden name: Éva Varga; address: 62 Kelő Street, HU-2119 Pécel)".~~

The provision of point 8.8.1. of chapter V of the Articles of Association – quoted below – has been amended as it follows:

~~"The Members of the Audit Committee for a definite period of time starting the 26th April 2017 and ending the 30th April 2019 starting on 01st May 2019 and ending on 30th April 2020:~~

~~Dr. Orsolya Páricsi Dr. Egyed (mother's maiden name: Mária Kresák, address: 8 Tulipán Street, HU- 2475 Kápolnásnyék)~~

~~János Tima (mother's maiden name: Zsuzsanna Tóth, address: 9 Szabadság Street, HU-8087 Alcsútdoboz)~~

~~The Member of the Audit Committee for the definite period of time starting the 26th April 2018 and ending 30th April 2019:~~

Dr. Ádám Balog

(mother's maiden name: Éva Varga; address: 62 Kelő Street, HU-2119 Pécel)."

The provision of point 9.1. of chapter V of the Articles of Association – quoted below – has been amended as it follows:

“The Auditor of the Company for a definite period of time starting the ~~26th April 2016~~ and ending the ~~30th April 2019~~ starting on 01st May 2019 and ending on 30th April 2020:

ESSEL Audit Könyvvizsgáló Korlátolt Felelősségű Társaság (5-7 Fertály Street, HU-1162 Budapest, company registration number: 01-09-698566)

The person responsible for the auditing: Dr. László Sasvári (mother's maiden name: Erzsébet Tóth; address: 5-7 Fertály Street, HU-1162 Budapest; membership number issued by the chamber of auditors: 001630)."

The General Meeting has adopted the resolution.

In accordance with the point e) of subsection 1 of section 3:278 of the Civil Code, the resolution has been adopted with 180 043 279 pieces of yes votes, that is 54.47 % compared to the Share Capital; 2 626 971 pieces of no votes, that is 0.79 % compared to the Share Capital; 0 pieces of abstain votes, that is 0% compared to the Share Capital.

(The number of shares representing valid votes: 182 670 250, that is 55.26 % compared to the Share Capital)

26th April 2019, Budapest

**KONZUM Investment and Asset Management
Public Limited Company
Board of Directors**