ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. ("Company") hereby informs its Honourable Investors that on the basis of Paragraph (2), Article 57. of the Capital Market Act if false data is published about the issuer, then it shall be obliged to publish the real data.

The article published on Portfolio.hu today (https://www.portfolio.hu/vallalatok/elutasitotta-aroman-birosag-az-enefi-leanyvallalatanak-keresetet.4.330015.html) incorrectly states that the Târgu Mures Tribunal has made a judgement in the repeated hearings of the lawsuit between E-Star Mures Energy and the Municipality of Târgu Mures at first instance, rejecting the action filed by E-Star Mures Energy.

As opposed to the above, the decision in the lawsuit for the compensation of damages against the Municipality of Târgu Mures is expected today as the Company previously informed the public. Although only a first instance decision is expected, i.e. it is neither final, nor executable but considering that the second instance court decided that Mures had legitimately terminated its agreement concluded with the Municipality of Târgu Mures and therefore it is eligible for compensatory damages, the significance of the decision of the repeated first instance lawsuit goes beyond a simple first instance decision. Due to the foregoing, ENEFI Plc initiated the suspension of the trading of its shares yesterday at the Budapest Stock Exchange for Friday.

The announcement of ENEFI published this morning was about a much less significant decision, i.e. the first instance decision of an approx. 35 million VAT claim. Neither the scope of the lawsuit nor the parties thereof are the same and the amount is insignificant compared to the lawsuit for the compensation of damages against the Municipality of Târgu Mures.

Board of Directors ENEFI Energy Efficiency Plc.

ENEFI Energy Efficiency Plc.

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¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.