

EXTRAORDINARY INFORMATION

Appeninn Holding Nyrt. (the „Company”) wishes to inform our honoured Investors that the Company has received all credit ratings necessary for participating in the Bond Funding for Growth Scheme (the „Scheme”) announced by the Magyar Nemzeti Bank (the „MNB”) (the central bank of Hungary).

At least a B+ credit rating of the bonds to be purchased is required for participating in the Scheme, granted by a rating agency registered by the European Securities and Markets Authority (ESMA). Scope Ratings GmbH assigned a first-time issuer rating of B+ to the Company, and its senior unsecured debt was rated BB-, satisfying all requirements for the Scheme announced by MNB. The BB- rating assigned by Scope Ratings surpassed the rating assigned for the Company.

The report of the rating agency can be found on the following link:

<https://www.scoperatings.com/#search/research/detail/161080EN>

The Company intends to issue bonds in the amount of HUF 20 billion, with the bonds planned to cover possible future acquisitions and refinancing efforts. The bonds shall be issued following the authorization of Company shareholder meeting.

Appeninn Holding Nyrt.

Board of Directors

2 October 2019