

EXTRAORDINARY ANNOUNCEMENT

Budapest, February 7, 2020 – Based on the information from Wallis Motor Duna Kft. and Wallis Motor Pest Kft. (hereinafter together: the Companies), the subsidiaries of AutoWallis Plc. (hereinafter: the Corporation), assets of maximum HUF 250 million registered value have been unlawfully removed from the site of the Companies, regarding which the Companies promptly filed criminal charges and took all necessary measures. The criminal investigation is in process; the Companies say that the missing assets have been already partially forfeited by the authorities thanks to the fast police action. The Companies make provisions for possible damages already in their 2019 annual report, with the final total amount depending on the results of the present investigation, but they hope for a significant recovery of the losses. In the best interest of the investigation, the Corporation and the Companies shall not provide further information.

AutoWallis Plc.