

***ENEFi Asset Management Plc***

**EXTRAORDINARY ANNOUNCEMENT**

pursuant to the Capital Market Act and to Decree No: 24/2008. (VIII.15.) of the Minister of Finance.

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***ENEFi Asset Management Plc*** (“Company”) hereby informs its honourable Investors of the following:

The hearing in the lawsuit between E-Star CDR SRL and the Town of Gheorgheni for the compensation of damages the Romanian court of justice today rejected the appeal of the Town of Gheorgheni at second instance, out of court, so the decision at first instance is final (determining the lawfulness of CDR termination). The decision has not been explained yet.

The Company sees today’s decision as a very important milestone.

Board of Directors

***ENEFi Asset Management Plc***