



## Resolution No. 148/2020 of the CEO of the Budapest Stock Exchange

Budapest, 24 March 2020

The Chief Executive Officer of the Budapest Stock Exchange Ltd. hereby determines Annex I. of “Resolution No. 456/2017 of the Budapest Stock Exchange on the detailed rules and regulations of the market making activity and the market making agreement on the BETA Market of the Budapest Stock Exchange” (hereinafter: Market Making Regulation) in accordance with Section 2.1. of Chapter III of Part II of the First Book of the General Terms Service of the BETA Market and Section 5.2.1 of the Market Making Regulation effective as of 1 May 2020 as follows:

Equity											
ISIN	Instrument	Likvid	Mandatory Market Making			Market Making Incentive Scheme (Category A)			Market Making Incentive Scheme (Category B)		
			Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"
DE000A1EWWW0	ADIDAS	x	300	30	50%	50	110	70%	100	110	70%
DE0008404005	ALLIANZ	x	300	40	50%	50	140	70%	100	140	70%
DE000BASF111	BASF	x	300	120	50%	50	490	70%	100	490	70%
DE000BAY0017	BAYER	x	300	100	50%	50	410	70%	100	410	70%
DE0005190003	BMW	x	300	120	50%	50	480	70%	100	480	70%
DE000CBK1001	COMMERZBANK	x	300	1460	50%	50	5850	70%	100	5850	70%
DE0007100000	DAIMLER	x	300	200	50%	50	790	70%	100	790	70%
DE0005557508	DEUTSCHE TELEKOM	x	300	430	50%	50	1710	70%	100	1710	70%
DE0005140008	DEUTSCHEBANK	x	300	850	50%	50	3420	70%	100	3420	70%
DE000ENAG999	EON	x	300	620	50%	50	2480	70%	100	2480	70%
DE0006048432	HENKEL (pref)	x	300	70	50%	50	290	70%	100	290	70%
DE0006231004	INFINEON	x	300	380	50%	50	1540	70%	100	1540	70%
IE00BZ12WP82	LINDE PLC	x	300	30	50%	50	130	70%	100	140	70%
DE0008232125	LUFTHANSA	x	300	550	50%	50	2200	70%	100	2200	70%
DE0008430026	MÜNCHENER RÜCKVERSICHERUNG	x	300	30	50%	50	120	70%	100	120	70%
DE0007164600	SAP	x	300	50	50%	50	210	70%	100	210	70%
DE0007236101	SIEMENS	x	300	70	50%	50	270	70%	100	270	70%
DE0007500001	THYSSENKRUPP	x	300	1130	50%	50	4540	70%	100	4540	70%
DE0007664039	VOLKSWAGEN (pref)	x	300	50	50%	50	200	70%	100	200	70%



ETF										
ISIN	Instrument	Mandatory Market Making			Market Making Incentive Scheme (Category A)			Market Making Incentive Scheme (Category B)		
		Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"
DE0005933931	ISHARES CORE DAX	300	60	50%	50	250	70%	100	250	70%
DE0005933956	ISHARES CORE S&P 500	300	20	50%	50	90	70%	100	90	70%
IE00B5BMR087	ISHARES EURO STOXX	300	190	50%	50	770	70%	100	770	70%
DE000A0F5UF5	ISHARES NASDAQ-100	300	80	50%	50	300	70%	100	300	70%
LU0292106753	X EURO STOXX 50 SHORT SWAP	300	320	50%	50	1270	70%	100	1270	70%
LU0322251520	X S&P INVERSE DAILY SWAP	300	330	50%	50	1310	70%	100	1310	70%
LU0292106241	X SHORTDAX DAILY SWAP	300	190	50%	50	770	70%	100	770	70%

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.