

Extraordinary announcement

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (registered office: 8-10 Polgár street, HU-1033 Budapest.) based on the 55 point of Act CXX of 2001 on the Capital Market and the 4th Annex to the 24/2008 (VII.15.) PM regulation, hereby informs the investors that a sale and purchase agreement was concluded by and between the Company as a seller and Kastélyszálló Vendéglátóipari és Szolgáltató Kft. as a buyer of that real property which is registered at Topographical No: 0122/2, located at Verseg, periphery area and any other goods which related to the property.

The sale price of the property was determined approximately twice of the registered real estate book value as per the basis of IFRS (International Financial Reporting Standards) Fair Value Modeling in IAS-40

Expected date of the closure of the transaction at the latest: 12.07.2020.

Budapest, 12 May 2020

Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.