

Resolution No. 223/2020. of the Chief Executive Officer of the Budapest Stock Exchange Ltd.

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') removes the ordinary shares named Csepel Holding share (decategorised equities) (ISIN code: HU0000166293) of Csepel Holding Nyilvánosan Működő Részvénytársaság "felszámolás alatt" (under liquidation) (registered seat: 1211 Budapest, Varrógépgyár utca 1.; hereinafter referred to as 'Issuer') from the Product List due to the commencement of the liquidation initiated against the Issuer.

The Last Day of Trading for the shares is June 22, 2020.

The Delisting Date of the shares is June 25, 2020.

The Issuer may appeal against this decision within 15 Exchange days from the date of receipt. The appeal must be addressed to the Board of Directors and submitted to the Chief Executive Officer of the Exchange.

Budapest, June 18, 2020

Richárd Végh Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.