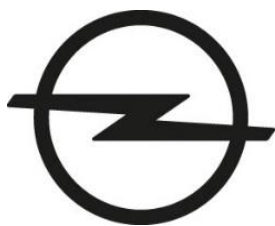


PRESS RELEASE

AutoWallis to become importer of the Opel brand in three Central and Eastern European countries

Budapest, July 23, 2020 – AutoWallis takes another significant step towards international expansion, to become the importer of the Opel brand in Croatia, Slovenia, as well as in Bosnia and Herzegovina. For the group, this can greatly increase the revenue and the number of new vehicles sold.



Wallis Automotive Europe (WAE Ltd.), a subsidiary of AutoWallis, shall – upon the completion of the contemplated transaction – acquire the importer rights of another vehicle brand, Opel, in three Central and Eastern European countries. Based on the agreement extending to Croatia, Slovenia and Bosnia and Herzegovina, WAE shall take over the employees involved in the import activities of the countries concerned, and begin the distribution of Opel vehicles after the official merger clearance approval of the respective authorities. **Gábor Ormosy, Chief Executive Officer of AutoWallis, called this agreement a crucial acquisition in the group's history, making WAE an importer of one of the most significant German vehicle brands. As a result, AutoWallis can considerably increase its new vehicle sales: Opel sold 11,700 vehicles of this brand in 2019 in the three countries concerned. Regarding the agreement, Andrew Prest, General Manager of WAE talked about how delighted they were to be chosen by Opel to represent such a highly recognised and respected brand in these markets. Opel has strong traditions in the region and its extremely competitive product line-up and progressive design promise an exciting future. Gábor Ormosy emphasized that AutoWallis was committed to facilitating growth in Hungary and in the region as well even in today's ever-changing and greatly challenging environment, as also shown by the acquisitions of the past few months. He recalled that this was the fifth significant business development operation of the corporation: they announced the purchase of the largest Hungarian Opel dealership in the beginning of this year, starting the distribution of Jaguar and Land Rover models in Hungary in April, the takeover of the largest Slovenian BMW dealership (upon the successful obtaining of the necessary approvals from the relevant authorities) in June, and acquiring a share in Inicial Autóház, a significant sales and servicing facility of seven important vehicles brands (Dacia, Nissan, Opel, Peugeot, Renault, Suzuki, and Toyota) in Western Hungary a few weeks ago. All these steps point to the domestic and international expansion of AutoWallis, continuing on the road set forth by the corporation's strategy announced last year, in which it plans to double its revenue by 2024. The company's objective is to become a major mobility service provider of the Central and Eastern European region by 2029.**

AutoWallis Plc.

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major mobility service provider in the Central and Eastern European region by 2029. By 2024, the company is planning to double its 2018 consolidated revenue of HUF 65.5 billion calculated on the basis of IFRS (International Financial Reporting Standard) standards, which it hopes to achieve primarily via its organic growth. In addition, the company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The group includes Wallis Automotive Europe, Wallis British Motors, Wallis Motor Pest, Wallis Motor Duna, Wallis Kerepesi, Wallis Autókölcsház and Inicial Autóház. The brands represented by the group include BMW cars and motorbikes, Citroën, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. www.autowallis.hu

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