

Extraordinary announcement on the lifting of the ban of sectoral activities of the Company's Subsidiary

07/09/2020

CIG Pannónia Life Insurance Plc. (Registered office: 1033 Budapest, Flórián tér 1; company registration number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its esteemed shareholders and capital market participants that the MNB with its resolutions No. H-EN-15/ 2020 lifted the ban imposed on the Company's Subsidiary, CIG Pannónia First Hungarian General Insurance Plc regarding conclusion of new insurance contracts and the extension of existing contracts in all cultivated sectors in Hungary with a view to restoring the level of coverage of the Solvency Capital Requirement, while for its cross-border activities in Italy decided to maintain the restrictions for another year.

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