

## ANNOUNCEMENT

In compliance with its obligation to provide special notification on consolidated enterprises as set out in Act CXX of 2001 on the Capital Market and Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or „**ALTEO**”) hereby provides the following information:

In its announcement on June 26, 2020, the Company informed the honoured Investors, that as part of the restructuring of the ALTEO Group company structure presented by ALTEO at its Extraordinary General Meeting on November 8, 2017, the Company has decided to merge its photovoltaic power generation subsidiaries as set out in the said announcement.

We hereby inform the honoured Investors that, pursuant to the order delivered by the Company Registration Court the merger and the related changes have been registered in the company register, thus with effect from 1 October 2020, the date set for the legal succession, ie today, the legal effects of the mergers became effective.

In view of the above from today instead of the previous six, the Company has three subsidiaries engaged in photovoltaic power generation, i.e. the legal successor Monsolar Kft. (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-291864), the legal successor SUNTEO Kft. (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-997687) and Domaszék 2MW Kft. (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-278226) which was not affected by the merger.

Budapest, October 1, 2020

ALTEO Nyrt.

*Disclaimer: All information contained within this article is for information purposes only and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.*