



Investor Release

Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Zoltan Pandi	Head of Investor Relations	+36-1-481-7676	pandi.zoltan@telekom.hu
Rita Walfisch	Investor Relations manager	+36-1-457-6084	walfisch.rita@telekom.hu
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	paszti.gabriella@telekom.hu

Magyar Telekom concluded a successful bond auction

Budapest – November 24, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the “Company”), the leading Hungarian telecommunications service provider announces that today it held a successful bond auction for qualified investors in the frame of the Bond Funding for Growth Scheme of the Central Bank of Hungary.

Following the auction, Magyar Telekom 2027 HUF Bonds will be issued on November 26, 2020 with the following parameters:

Bond code	Magyar Telekom 2027 HUF Bond
ISIN code	ISIN HU0000360128
Time of auction	November 24, 2020
Date of delivery	November 26, 2020
Bond expiry	November 26, 2027
Offered quantity at face value	HUF 70 billion
Bids submitted at face value	HUF 96.95 billion
Accepted quantity at face value	HUF 70 billion
Amount of cash proceeds (face value * average price * quantity)	HUF 70.83 billion
Interest type	Fix interest
Coupon	1.45 %
Average price	101.1913 %
Yield	1.2579 %
Value of mid-swap closest to maturity	1.255 %
Spread over mid-swap	0 bp

Tibor Rékasi, Magyar Telekom’s CEO commented:

“Today’s bond issue transaction is the most sizeable one in our corporate history thus far. In line with our earlier communication our ambition is to use the proceeds of the bonds to fund investments related to the Company’s fixed and mobile network roll-out and modernization as well as frequency license acquisitions in the upcoming period.”

Darja Dodonova, Magyar Telekom’s CFO commented:

“I’m very glad that we have seen significant interest from potential lenders allowing us to achieve forint denominated financing at competitive terms.”

The Company initiates the registration of the bonds to the Xbond multilateral trading platform of the Budapest Stock Exchange within 90 days following the issuance.



LIFE IS FOR SHARING.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2019 available on our website at <http://www.telekom.hu>.