

EXTRAORDINARY INFORMATION

Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appenninn Asset Management Holding Public Limited Company) (registered office: 1118 Budapest, Kelenhegyi út 43. B. ép. V.1.; company registration number: 01-10-046538; hereinafter referred to as: “**Issuer**”) shall hereby inform its Esteemed Investors that the Issuer and PRO-MOT HUNGÁRIA Ingatlanfejlesztő Korlátolt Felelősségű Társaság (in English: PRO-MOT HUNGÁRIA Property Developer Private Limited Liability Company), indirectly owned by the thereof Issuer, (registered office: H-8171 Balatonvilágos, Aligai utca 1.; company registration number: 14-09-317516; hereinafter referred to as: “**PRO-MOT Hungária Kft.**”) and **APPENINN Hegyvidék Ingatlankezelő és Ingatlanforgalmazó Korlátolt Felelősségű Társaság** (in English: APPENINN Hegyvidék Real Estate Management and Distributor Private Limited Liability Company), the company being in 24% direct shareholding of the Issuer, (registered office: H-1118 Budapest, Kelenhegyi út 43. B. ép. 5. em. 1., company registration number: 01-09-731476; hereinafter referred to as: “**Appenninn Hegyvidék Kft.**”), and **Kisfaludy2030 Turisztikai Fejlesztő Nonprofit Zrt.** (in English: Kisfaludy2030 Tourist Development Nonprofit Private Limited Company), as a sponsor, (hereinafter referred to as: “**Sponsor**”), as of today, namely as of 02 December 2020, concluded a tripartite agreement, upon which they agreed on the performance of the subsidized activity within the tender (hereinafter referred to as: “**Tender**”) of “Kisfaludy Accomodation Construction – development of existing hotels with big capacity and establishment of new hotels” announced by the Sponsor, hence the rights and commitments arisen from the subsidy decision are transferred by PRO-MOT Hungária Kft. to Appenninn Hegyvidék Kft. in all. As a result of the hereinbefore, in relation to the Tender, the Sponsor and Appenninn Hegyvidék Kft. concluded the subsidy contract, as of today, namely as of 02 December 2020. In line with the Issuer’s opinion – upon the transactions disclosed by the Issuer on 30 November 2020, and respectively included in the present information – the herein new implementation of the development project related to the area of Club Aliga, on the one hand, from the point of the Issuer’s, indicators taken into account upon Scope Ratings GmbH rating may result positive judgement, and on the other hand, the resources released in this way may be spent on other parts of the project of Club Aliga, which, in total, regarding the area of Club Aliga, may make the complex settlement development more profitable.

Moreover, APPENINN Hegyvidék Kft. and PRO-MOT Hungária Kft, in the interest of the performance of the subsidized activity, concluded a contract on tenure in land and building rights.

Dated as of 02 December 2020

Appenninn Plc.
Board of Directors