

Extraordinary Announcement of 4iG PLC

Acquisition of 24% of the shares of Rotors & Cams Ltd.

4iG PLC ("4iG") hereby informs the capital markets that 4iG has signed the Share Sale and Purchase Agreement and acquired 24% of the shares of Rotors & Cams Ltd. ("Rotors & Cams") today.

Rotors offers its partners the development, production and application of custom, optimized multirotor, rigid and hybrid drone systems and the use of drone systems by integrating state of the art technology solutions. Rotors provides ancillary services mainly in the fields of cartography and geoinformatics, industrial diagnostics, disaster relief, agriculture and the environmentalism. In 2020, the revenue of Rotors & Cams amounted to HUF 4 billion.

With the acquisition, 4iG aims to strengthen cooperation between companies in the IT and R&D focused development of UAV (Unmanned Aerial Vehicle) systems. Furthermore, 4iG also sees a number of strategic points in the processing of remote sensing data with artificial intelligence in various areas of industry 4.0 solutions and IT imaging that provide synergistic growth opportunities for companies.

Budapest, January 26th, 2021

4iG PLC