

Extraordinary Announcement of 4iG PLC

on signing a preliminary agreement aimed at acquiring 75% of the shares of Hungaro DigiTel Kft.

4iG PLC ("4iG") hereby informs the capital market that 4iG signed a preliminary agreement ("Agreement") with Antenna Hungárai Zrt. ("AH") and Portuguese Telecommunication Investments Kft. ("PTI") as a company indirectly managed by Alpac Capital - Sociedade de Capital de Risco, S.A. in order to acquire 75% of the shares of Hungaro DigiTel Kft. ("HDT") by 4iG. On the basis of the Agreement, AH would sell 25% of the shares to 4iG, after the necessary procedures have been completed, and other the 50% of the shares would be contribute by PTI to the 4iG. The transaction may be completed after the evaluation of the shares, the conclusion of the final share sale and purchase agreement and the competition supervision procedure of the Hungarian Competition Authority (in Hungarian: Gazdasági Versenyhivatal). Due to the complexity of the transaction, 4iG will keep its shareholders informed about the transaction in the future.

HDT is Hungary's leading and one of the leading telecommunications service providers in the region, which provides VSAT and satellite broadcasting services to its customers through its satellite communication system. The annual turnover of HDT, which currently employs 45 employees, exceeded HUF 5.2 billion in 2020, Its EBITDA was HUF 3.1 billion in the same year. Its customers include major private sector companies (banks, television companies) and public customers.

The transaction is an important step for 4iG in the field of satellite communications in addition, telecommunications, the objectives of 4iG and AH, to exchange their common expansion strategy through the HDT on the domestic and regional telecommunications markets.

Budapest, February 23th, 2021

4iG PLC