



Extraordinary Announcement of 4iG PLC

Signing of the Sale and Purchase Agreement for the acquisition
of 70% of the shares of Spacenet Zrt.

4iG PLC (“4iG”) hereby informs the capital market that 4iG has signed the Sale and Purchase Agreement to acquire 70% of the shares of Spacenet Zrt. (“Spacenet”) The transaction will be closed following the competition supervision procedure of the Hungarian Competition Authority (in Hungarian: Gazdasági Versenyhivatal).

Spacenet is engaged in the implementation and operation of network, IT security, collaboration and data center infrastructure solutions, and their high-level automation and support. Spacenet is a Cisco GOLD partner which allows it to provide support services to its customers based on its own competences. Since its founding, it has been the exclusive representative of the German DataCenter Group's basic data center infrastructure in Hungary. Spacenet currently employs 20 employees and its sales revenue in 2020 reached 5,1 billion HUF.

With the acquisition, 4iG aims to develop its competencies in the design, implementation and operation of Cisco-based networks, to expand its network security activities, and to lay the foundation for data center infrastructure development at the group.

Budapest, March 10th, 2021

4iG PLC

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