

PRESS RELEASE

Generali Alapkezelő increased its share in AutoWallis to over 3.5 percent

Budapest, July 1, 2021 – Generali Alapkezelő has further increased its share in AutoWallis following a record high first quarter result, having assessed that the listed car company is implementing its previously announced strategy faster than expected. The asset management company now owns more than 3.5 percent of AutoWallis through the acquisition of nearly 8 million of the company's own shares.

AutoWallis Plc. sold its own shares in a fixed deal on the stock exchange, thus reducing the treasury share of the company, listed in the Premium category of the Budapest Stock Exchange, to zero. The transaction took place at a price of HUF 93, which is 12 percent higher than the HUF 83 of last December's capital increase, during which Generali Alapkezelő had already purchased AutoWallis shares alongside two other institutional investors. **Regarding the transaction, Gábor Székely, Chief Investment Officer of AutoWallis, said that it served the company's announced strategy in several ways:** on the one hand, it increases the free float of the shares, and on the other hand, the proceeds will be used to finance the company's previously announced strategic goals. The transaction will also increase the value of the company's equity, enhancing AutoWallis' opportunities to issue new bonds as planned within the Funding for Growth Scheme framework. **Regarding this share increase of the asset management company, Róbert Pallag, investment manager of Generali Alapkezelő Zrt., said that they were confident in the further significant value creation of the AutoWallis Group, as the implementation of the previously announced strategy was progressing faster than originally indicated, which was evidenced by the company's record high first quarter results this year, and they viewed their share as a long-term investment.**

The AutoWallis Group

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. The company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis Group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The brands represented by the group include BMW cars and motorbikes, Citroën, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. AutoWallis received "The Share Capital Increase of the Year" award at the Best of BSE Award 2020 Gala. www.autowallis.hu www.facebook.com/AutoWallis



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