

## PRESS RELEASE

### **AutoWallis and ALTEO signs cooperation agreement to coordinate their e-mobility services**

*Budapest, July 7, 2021* **ALTEO and AutoWallis have concluded a strategic cooperation agreement to coordinate their e-mobility-related services in the future. The agreement is based on the shared commitment of the two companies, both listed in the Premium category of the Budapest Stock Exchange, to sustainable and transparent operation and to transition to green economy. The agreement also covers the sales of innovative energy solutions related to the charging of electric vehicles.**

The cooperation agreement of the two companies, both listed in the Premium category of the Budapest Stock Exchange, will promote the use of electric vehicles and, as a result, will facilitate the spread of green mobility services in Hungary. ALTEO and AutoWallis will improve the charging infrastructure and will further increase the trade of electric vehicles, which will also contribute to the development of the market.

While there was an almost 50% increase in the number of electric vehicles registered in Hungary in the first six months of 2021 compared to the same period last year, experts say this must be followed by a corresponding expansion of the charging infrastructure as well. ***'E-mobility is becoming an integral part of our lives, and vehicle charging is linked to sustainability and energy efficiency investments in an increasing number of ways,' said Dénes Novotny, Head of ALTEO's E-mobility.*** Mr. Novotny says vehicles are most conveniently charged at home and at work, but for this to be really cost-effective, sustainable solutions are required for the installation of charging equipment. ALTE-GO, ALTEO's separate business providing e-mobility services and operating charging stations, offers sustainable solutions for the implementation and operation of e-charging equipment, and provides all services associated with e-mobility.

In addition to the charging infrastructure, the marketing of electric vehicles is also a cornerstone of e-mobility. Sales in this category are soaring: last year saw a 43% increase in the sales of electric vehicles globally, and a 137% increase in Europe as compared to the previous year. **The CEO of AutoWallis Nyrt. Gábor Ormosy said that AutoWallis Group sold almost 1000 electric and hybrid vehicles in 2020 in the 14 countries where the Group is present, which shows customers are increasingly open towards green technology.** This however, requires a sufficient charging network in Hungary, both along the road system and in people's homes – members of AutoWallis Group have already been delivering pioneering solutions to customers in this field. The agreement with ALTE-GO will allow for the two companies to offer services that customers can benefit from and that, at the same time, will increase the companies' shareholder value as well. Mr. Ormosy added that the whole service network of the Group is well prepared to repair and service electric cars, and e-chargers are available in every showroom.

Commitment to sustainability and to transition to green economy, together with the obvious synergies arising from the e-mobility activities of ALTEO and AutoWallis are the key shared drives for the extensive strategic cooperation of the companies. While the focus is on e-mobility, the agreement also involves ALTEO providing electricity from its own, mostly renewable energy production to the dealerships and the service network of AutoWallis Group.

The strategic partnership also covers the sales of innovative energy solutions in charging, for example dynamic energy management and later energy storage.

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#### **ALTEO Group**

*ALTEO Nyrt. is a Hungarian-owned energy service and trading company with a modern outlook. The scope of our business activity covers renewable and natural gas energy production, energy trade and bespoke energy services and development for companies. The Company provides customers with a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy. As an energy trading company, its partners include both Hungarian small and medium-sized businesses and large corporations. The optimum mix of its assets and its control center allow the Company to serve the needs of its customers effectively. ALTEO was first listed on the Budapest Stock Exchange in October 2010. In 2016, the Company had a successful public offering, quadrupling the free float of its shares, while raising nearly HUF 1.4 billion for the implementation of its strategic plans. The Company is continuously active in the capital market and after 2019, it issued bonds again in 2020, in the value of HUF 3.8 billion. Sales revenues have been growing dynamically and amounted to nearly HUF 33 billion in 2020, and the value of its portfolio of non-current assets exceeded HUF 31 billion. ALTEO is a dynamically developing company committed to sustainability, and we are always on the lookout for new opportunities for investment and growth, and the Company is continuously working to ensure that they provide their customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.*

#### **AutoWallis Group**

*AutoWallis Nyrt., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trader and mobility service provider in the Central and Eastern European region by the end of the decade. The company intends to operate as an asset management company that follows a traditional, conservative business strategy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. AutoWallis Group is present in 14 countries of the CEE region (Albania, Bosnia and Herzegovina, Czech Republic, Bulgaria, Croatia, Kosovo, Poland, Romania, Serbia, Slovakia, Slovenia, North Macedonia, Hungary and Montenegro) where it is engaged in the retail and wholesale of vehicles and vehicle parts, in maintenance services, as well as in short- and long-term vehicle rental. The brands represented by the group include BMW cars and motorbikes, Citroën, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, Saab spare parts, and Sixt rent-a-car. AutoWallis was recognized with the 'The Share Capital Increase of the Year' award at the Best of Budapest Stock Exchange Award 2020. [www.autowallis.hu](http://www.autowallis.hu) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)*

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