

Extraordinary Announcement of 4iG PLC

on signing a Term Sheet regarding the acquisition of the majority shares of "ANTENNA HUNGÁRIA" Zrt.

4iG PLC ("4iG") hereby informs the capital market that 4iG has entered into a preliminary Term Sheet ("Term Sheet") with the Minister without Portfolio for the Management of National Assets acting on behalf of the Hungarian State exercising the ownership rights of "ANTENNA HUNGÁRIA" Zrt. in order to acquire ownership of "ANTENNA HUNGÁRIA" Zrt. as a result of capital increase ("Transaction"). The final agreement containing the main contractual terms of the Transaction will be signed by the parties later. Under the terms of the agreement, the telecommunication profile companies owned by 4iG will be transferred to the joint company with the Hungarian State, to the "ANTENNA HUNGÁRIA" Zrt. The Transaction will allow 4iG to acquire a majority stake in "ANTENNA HUNGÁRIA" Zrt. The parties are expected to decide on the contribution of the companies in line with the profile of the national telecommunication company, following the finalisation of the preliminary agreements and the due diligence and asset valuation of "ANTENNA HUNGÁRIA" Zrt., the latter to be concluded by mid-October 2021.

The purpose of the Transaction is that the parties, in cooperation with public and private capital, establish a strategic telecommunications and telecommunications infrastructure service company, which, in addition to competitive market services, gives due sufficient emphasis to national interests within the industry.

Due to the complexity of the Transaction, 4iG will keep its shareholders informed about the Transaction in the future.

Budapest, August 25th, 2021

4iG PLC