



Extraordinary Announcement of 4iG PLC

on signing a non-binding Term Sheet regarding the acquisition of 70% of the shares of TeleGroup Limited and TeleGroup Banja Luka

4iG PLC (“4iG”) hereby informs the capital market that 4iG has entered into a preliminary, non-binding Term Sheet (“Term Sheet”) with Milomir Gligorijević in order to acquire the 70% ownership of TeleGroup Limited and TeleGroup Banja Luka („TeleGroup” or „Targets”) including its subsidiaries. The acquisition is aimed to be completed by December 2021, subject to due diligence of the Targets and its subsidiaries, the signing of a Sale and Purchase agreement and the approval of the necessary competition authorities.

Since its beginning in 1992, TeleGroup has grown into an international tech company that successfully operates in European and the Middle East markets. TeleGroup provides comprehensive IT solutions and infrastructure design services to meet the needs of different industries, from data center, communication and collaboration systems to security solutions. TeleGroup currently employs more than 250 employees, and its sales revenue in 2020 exceeded EUR 64 million.

The potential acquisition of the Targets is in line with 4iG’s regional expansion strategy, which 4iG intends to further intensify in the Western Balkans region in the coming period.

Budapest, September 20th, 2021

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