

INVITATION
TO THE ANNUAL GENERAL ASSEMBLY OF
DELTA TECHNOLOGIES NYILVÁNOSAN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG
TO BE HELD ON 29 OCTOBER 2021

The Board of Directors of Delta Technologies Nyilvánosan Működő Részvénytársaság (registered office: 1134 Budapest, Róbert Károly körút 70-74; company registration number: 01-10-043483, registered by the Metropolitan Court acting as Company Registry; hereinafter: "Company") convenes the annual general assembly of the Company (hereinafter: "General Assembly").

Date and time of the General Assembly: 29 October 2021, 10 a.m. (CET)

Place of the General Assembly: Columbus Ship; Budapest, port, Vigadó tér 4, 1051 (open air event)

Manner of holding the General Assembly: attendance in person

Agenda of the General Assembly (agenda items):

1. Report of the Board of Directors on the business activities and financial position of the Company between the period of 1 July 2020 and 30 June 2021 (including the remuneration report).
2. Report of the Supervisory Board on the annual financial accounts covering the period from 1 July 2020 to 30 June 2021 and on the proposal of the Board of Directors on the use of after-tax profit.
3. Report of the Audit Committee on the annual financial accounts covering the period from 1 July 2020 to 30 June 2021 and on the proposal of the Board of Directors on the use of after-tax profit.
4. Report of the Auditor on the findings of the examination of the annual financial accounts covering the period from 1 July 2020 to 30 June 2021 and on the proposal of the Board of Directors on the use of after-tax profit.
5. Decision on the approval of the annual financial accounts pertaining to the period from 1 July 2020 to 30 June 2021.
6. Decision on the use of after-tax profit and dividend payment.
7. Decision on the approval of the Company Governance and Management Report for the period from 1 July 2020 to 30 June 2021.
8. Evaluation of the activities of the Board of Directors during the period from 1 July 2020 to 30 June 2021; decision on discharge from liability.
9. Decision on the remuneration policy of the Company.

10. Authorization of the Board of Directors to acquire treasury shares.
11. Decision on the acknowledgment of the planned acquisition by Delta Systems Kft. of the quota held by Deltagroup Holding Zrt. in Delta Services Kft.
12. Amendment of the Articles of Association of the Company with regards to following matters: (i) amending technical provisions concerning the General Assembly, (ii) establishing the position of chief executive director at the Company, (iii) limiting the notion and scope of exclusions from voting with respect to adopting resolutions by the General Assembly.

[Information regarding the manner of holding the General Assembly](#)

In order to ensure the highest possible participation rate, the General Assembly will be held with the personal participation of the Shareholders as an open-air event in accordance with Section 3(1) of the Government Decree no. 502/2020 (XI.16.) on the re-introduction of deviating regulations related to the operation of partnerships and capital-concentrating organisations during the state of emergency, and Section 6/C (1) of the Government Decree no. 484/2020. (XI. 10.) on the second phase of protection measures to be applied during state of emergency, ("**Government Decree no. 484/2020**"). Since, based on Section 6/C (1) of the Government Decree no. 484/2020, the General Assembly is considered to be an open-air "other event", a person who is not protected against the coronavirus may also take part if, in addition to those employed there, **less than five hundred people** are present.

We would like to draw the attention of our Shareholders to the fact, that in the event of **five hundred or more people** appearing at the General Assembly, (i) according to Section 6/C(2)(b) of the Government Decree no. 484/2020 only a person protected against the coronavirus and a person under his / her supervision, under the age of eighteen may attend the General Assembly, and (ii) according to Section 6/C(5) the Company is obliged to refuse and prevent the entry of the person who does not prove his / her protection against the coronavirus or his / her age in the manner specified in Government Decree no. 484/2020. In this regard, we would like to request our Shareholders to bring to the General Assembly the documents evidencing their age and the document specified in Government Decree no. 484/2020 evidencing their protection against coronavirus, in the event of their participation.

[Availability of the original and full text of the draft resolutions and documents to be submitted to the General Assembly:](#)

Proposals in connection with the matters on the General Assembly's agenda, documents and draft resolutions to be submitted to the General Assembly and the cumulative data relating to the number of shares existing on the date of the convocation and relating to the proportion of voting rights will be available on the website of the Company (www.deltatechnologies.hu), on the website of Budapesti Értéktőzsde Zrt. (www.bet.hu) and in the information storage system maintained by the Hungarian National Bank (www.kozzetetelek.mnb.hu), from **8 October 2021**.

[Condition of exercising voting right pursuant to the Company's articles of association:](#)

The conditions of exercising the shareholders' rights to participate in, and to vote at, the General Assembly are governed by Sections VI.7 and VIII.9 of the Articles of Association of the Company. As condition of exercising voting right at the General Assembly, the name of the shareholder shall be registered in the book of shares on the fifth business day before the commencement date of the general assembly (reconvened general assembly), i.e. the shareholder's name shall be registered in the book of shares on the record date of the identification procedure (pursuant to Section VI.7 of the Articles of Association), on the basis of the identification procedure initiated by the Company for **22 October 2021**. The Board of Directors will provide the Shareholder with voting ballots, which will attest the number of votes that the Shareholder has based on the number of his/her shares and evidence the Shareholder's right to participate in the General Assembly.

Pursuant to Section VI.7 of the Articles of Association, the name of the Shareholder shall be registered in the book of shares by the keeper of the book of shares no later than 18 o'clock on the second business day prior to the date of the general assembly based on the results of the shareholder identification procedure (if such identification procedure pertains to the closure of the book of shares prior to the general assembly (reconvened general assembly)). After this date, the Shareholder cannot register its shareholdings until the first business day after the end of the general assembly (reconvened or not quorate general assembly). Only those shareholders and nominees can participate in the general assembly, who were registered in the book of shares no later than by 18 o'clock on the second business day prior to the date of the general assembly. Only those can exercise shareholder's rights at the general assembly, whose name was registered in the book of shares (at the time of its closure). Transferring the shares prior to the date of the general assembly shall not exclude the rights of the person registered in the book of shares to participate in and exercise shareholder's rights at the general assembly. The Shareholder is entitled to exercise shareholder's rights vis-à-vis the Company only if he/she has been registered in the book of shares. No ownership certificate is required to exercise shareholder's rights if such rights have been verified by a shareholder identification procedure.

[Information on the reconvened general assembly in case the quorum is not met:](#)

The General Assembly shall be quorate if the convocation was proper and the shareholders representing at least 30% of the total votes attached to the Company's shares attached with voting right are present. In case the General Assembly is not quorate, the reconvened General Assembly shall be quorate – only in relation to the matters on the original agenda announced – if the shareholders representing at least 10% of the total votes attached to the Company's shares attached with voting right are present. The period between the general assembly having no quorum and the reconvened general assembly shall be at least 10 days but it shall not be more than 21 days. Place of the reconvened general assembly: **Columbus Ship; Budapest, port, Vigadó tér 4, 1051**. The date of the reconvened general assembly is: **9 November 2021 10 am**. (CET).

[Information on the right of requesting information on the agenda and on the right of supplementing the agenda:](#)



Upon written request of any shareholder submitted at least 8 days before the date of the General Assembly, the Board of Directors shall provide the necessary information in connection with the matters on the agenda of the General Assembly, at least 3 days before the date of the General Assembly. The Board of Directors may refuse the provision of information only if – according to its view - the provision of information is violating the Company's business secret, except if it is obliged for the provision of information by the resolution of the general assembly. In the course of exercising the right of requesting information, the shareholders shall be entitled to inspect the Company's books and other business records to the extent allowed by the Board of Directors. The provision of information not including business secret shall be not restricted. The shareholders shall have confidentiality obligation in relation to the Company's business secrets and shall indemnify the Company for the damages arising from the violation of such obligation, pursuant to the provisions of Section 6:519 of the Civil Code.

In case a group of shareholders representing together at least 1% of the votes in the Company propose certain supplement to the agenda or provide draft resolution in connection with an item included or to be included on the agenda, the Board of Directors shall publish a notice on the supplemented agenda and the draft resolutions after the proposal was delivered to it, provided that such written proposal is delivered to the Company's registered office, addressed to the Board of Directors within eight days following the date of publication of the notice on the convocation of the General Assembly. The matter indicated in the notice shall be construed to have been placed to the agenda.

In connection with the General Assembly, the Company initiates the shareholder identification procedure on the basis of the status of the fifth business day before the General Assembly (22 October 2021).

We would like to draw the attention of our Shareholders to the fact that the General Assembly may be held only in accordance with the legislation in force at the time of its holding, and in accordance with any epidemiological restrictions (including in particular the provisions of Government Decree no. 484/2020). If, as a result of a possible amendment to the applicable legal regulations, the General Assembly could not be held with personal participation or could be held under conditions different from those included in this invitation, the Company will immediately publish an extraordinary notice on it.

Budapest, 29 September 2021

Board of Directors of Delta Technologies Nyrt.