

EXTRAORDINARY INFORMATION

on the decision of Magyar Nemzeti Bank as Supervisory Authority

CIG Pannonia Life Insurance Plc. (registered office: H-1097 Budapest, Könyves Kálmán körút 11.B, company registration nr.: 01 10 045857, hereinafter referred to as **Company or Issuer**) hereby informs the Esteemed Investors and the capital market participants about the following:

As it is set out in the decision H-PJ-III-B-14/2021 of The Central Bank of Hungary (MNB, Supervisory Authority) dated November 30, 2021, received by the Company on December 1, 2021, the Supervisory Authority within the framework of the continuous supervision over the Issuer, noticed that the Issuer had published its 2021 Q1 Quarterly Report in the officially designated information storage system operated by the MNB (<https://kozvetetelek.mnb.hu/>) on 18 May 2021 at 7:31 am under the identification number K221685/2021, which falls within the scope of the extraordinary information obligation pursuant to Section 55 (1) of Act CXX of 2001 on the Capital Markets.

The MNB noted that although the Issuer had identified the above information as Inside information, it had not take a decision to delay the disclosure of the Inside information when identifying it, so it remained a subject to an obligation to publish “as soon as possible” in accordance with Article 17 (1) of the MAR. Consequently, in its decision, the MNB set out the following:

“I. The MNB prohibits the Issuer from repeating the violation of the legal provisions contained in the EU Market Abuse Regulation on the inside information being disclosed as soon as possible

II. The MNB obliges the Issuer to pay a supervisory fine of HUF 500,000 for violating the legal provisions on inside information having to be disclosed as soon as possible as contained in the European Union Regulation on Market Abuse.”

Our company wishes to state that it acted prudently and in accordance with the relevant regulations during the conduct on which the above decision is based, thus - contesting the contents of the decision - considering the possibility of applying a legal remedy.

CIG Pannonia Life Insurance Plc.

Managing Board