



Extraordinary Announcement of 4iG Plc.

on the resolution of Board of Directors regarding share capital increase

4iG Public Limited Company (“4iG”) hereby informs the participants of the capital market that on the 24th of January 2022 with Resolution of the Board of Directors No. 6/2021 (I.24.), the Board of Directors has decided, regarding the Resolution No. 21/2021 (IX.30.) of the General Meeting passed on the 30th of September, 2021 by the General Meeting, to increase the share capital of 4iG in private by issuing new shares, by providing of a cash contribution of HUF 77,999,999,700, i.e. seventy-seven billion nine hundred and ninety-nine million nine hundred and ninety-nine thousand seven hundred Hungarian Forints to 4iG by **iG COM Magántőkealap** (registered seat: 8 Montevideo Street, Budapest; HU-1037, Hungary; registration number: 6122-162; authority of registry: Hungarian National Bank; fund manager: iKON Befektetési Alapkezelő Zártkörűen Működő Részvénytársaság/ registered seat: 8 Montevideo Street, Budapest; HU-1037, Hungary; company registration number: 01-10-140332).

The share capital increase will be carried out by the issue 116,417,910, that is one hundred and sixteen million four hundred and seventeen thousand nine hundred and ten 4iG shares with a par nominal value of HUF 20,- i.e., twenty Hungarian Forints per share and an issue value of HUF 670,- i.e., six hundred and seventy Hungarian Forints per share (“New Shares”), the share capital (subscribed capital) of 4iG will be increased by HUF 2,328,358,200,- i.e. two billion three hundred and twenty-eight million three hundred and fifty-eight thousand two hundred Hungarian Forints in such a way that the part exceeding the amount of the share capital increase, which is HUF 75,671,641,500, i.e. seventy-five billion six hundred and seventy-one million six hundred and forty-one thousand five hundred Hungarian Forints, will be placed in the capital reserve of 4iG.

iG COM Magántőkealap undertakes – related to the planned increase of share capital - not to sell the 4iG shares acquired during the share capital increase for a period of 1 (one) year from the date of the resolution on the increase of the share capital (“Lock-Up Period”).

In view of the above, the Board of the Directors of 4iG stated in Resolution of the Board of Directors No. 5/2021 (I.24.) - given that the share capital will be increased by cash contribution - that the business justification of restriction or exclusion of the execution of subscription preferential rights of other shareholders of the 4iG to subscribe for New Shares that (i) iG Com Magántőkealap as a strategic investor in the field of IT and ICT services also through its fund manager, will only invest the cash contribution in the 4iG under the conditions set out in the Resolution of the Board of Directors No. 5/2021 (I.24.), as a result of which the share capital of the 4iG will be increased, furthermore (ii) in order for the 4iG to continue its dynamic development in the future, it is essential to realize the cash contribution by iG COM Magántőkealap, as well as similar strategic investments that provide a stable growth background for the 4iG, subject to the 1 (one) year lock-up period, all of which also serve to protect the minority shareholders of the 4iG.

4iG PLC

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The issue value per share of the New Shares is HUF 670, i.e. six hundred and seventy Hungarian Forints, thus the share price is HUF 670/share, which price is equal with the share discount of 19,76% on the average 4iG share price closing price (HUF 835,-) prior to the date on which the resolution proposal is put to written vote. This calculation was also confirmed by the expert involved by the Company (DLA Piper Business Advisory Kft.) considering international investor practice, according to which, if there is a capital increase in a listed company during which a lock-up period is applied, the equivalent discount rate should be between 19,2% and 24,0% in case of a 1-year lock-up period.

The Board of Director of 4iG with Resolution of the Board of Directors No. 5/2021 (I.24.) decided to exclude subscription preferential rights of other shareholders of the 4iG to subscribe for New Shares in connection with the increase of the share capital, referring to Article 8.5 of the Articles of Association of the 4iG and also to the resolution proposal of business justification for the restriction or exclusion of the subscription preferential rights and the planned issue value of the shares.

IG COM Magántőkealap is entitled to subscribe for and take over the new 4iG shares. The offering of the new 4iG Shares is considered private under the Section 14 of the Act CXX of 2001 on the Capital Market and Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market and repealing Directive 2003/71/EC ("EU Directive"). In order to the new 4iG Shares to be issued during the share capital increase, and to be admitted to trading on a regulated market operated by the Budapest Stock Exchange, the 4iG is required to publish a prospectus specified by the Section 21 of the Act on the Capital Market pursuant to the Subsection (3) of Article 3 of EU Directive.

Budapest, January 25th, 2022

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