



WABERER'S
OPTIMUM SOLUTION

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INVESTOR RELEASE

Insurance extra tax payment obligation at Wáberer Hungária Biztosító Zrt

Budapest, 9 June, 2022 - WABERER'S INTERNATIONAL Nyrt. (hereinafter: "Company") hereby announces the followings regarding the extra tax payment obligation by insurance companies imposed by the Hungarian government.

Pursuant to Government Decree No. 197/2022. (VI. 4.), insurance companies are obliged to pay an extra tax proportional to their premium in the business years 2022 and 2023, which also generates an additional tax payment liability for Wáberer Hungária Biztosító Zrt. (member of Waberer's Group).

In 2022, the premium below HUF 1 billion generated by non-life insurance services in the second half of the year generates 4%, the premium between HUF 1 billion and HUF 18 billion generates 8%, while premium over HUF 18 billion generates 14% additional proportional extra tax payment obligation. In 2023, the annual premium below HUF 2 billion generated by non-life insurance services generates 2%, the premium between HUF 2 billion and HUF 36 billion generates 4%, while premium over HUF 36 billion generates 7% additional proportional extra tax payment obligation.

Based on the above detailed regulation, Wáberer Hungária Biztosító Zrt. is expected to pay HUF 1.2 billion in additional insurance tax in 2022. Depending on the development of the annual premium in the 2023 financial year, the additional tax liability is expected to be in the same amount as in 2022.

The extra insurance tax reduces the EBIT of the Group in accordance with our Accounting Policy.

WABERER'S INTERNATIONAL Nyrt.



Information on WABERER'S INTERNATIONAL Nyrt. Series „A” ordinary shares

Markets listed
Trading segment
BSE ticker
Xetra code

Budapest Stock Exchange (BSE)
Equities Prime Market
WABERERS
WABS

ISIN
Reuters ticker
Bloomberg ticker

HU0000120720
WABE.hu
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