



Investor Release

Magyar Telekom

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Magyar Telekom to acquire fiber network

Budapest – June 17, 2022 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that it has exercised its call option on the business quota of Cecoin Kft. allowing it to acquire a fiber network covering 110 thousand access points in Hungary for a purchase price of HUF 6.95 billion.

In 2014, Magyar Telekom concluded an agreement on the build-out of a fiber network and in 2015 a 12-year lease contract with Cecoin Kft. on the use of the network which is covering 110 thousand access points and is used to serve 38 thousand of the Company’s current subscribers.

As a result of this transaction, Magyar Telekom will gain further efficiencies by reducing its leasing fee outpayments.

The closing of the transaction remains subject to notification to and acknowledgment by the relevant authority.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2021 available on our website at <http://www.telekom.hu>.