

WABERER'S INTERNATIONAL Nyrt.

H-1239 Budapest, Nagykőrösi út 351. www.waberers.com

Investor Relations

Viktor Majzik investor.relations@waberers.com Tel: +36 1 421 6300

INVESTOR RELEASE

Waberer's establishes a joint venture with Hungarian Post to provide a full range of parcel logistics services

Budapest, 24 June, 2022 - WABERER'S INTERNATIONAL Nyrt. (hereinafter: "Company") hereby announces that with Waberer's Group as the majority shareholder and Hungarian Post (Magyar Posta Zrt.) as the minority shareholder (collectively the "Parties"), a joint venture (hereinafter: "JV") will be established to serve the Parties' existing and future customers with full range of parcel logistics support. The Parties shall provide the necessary resources for the joint venture in the form of a contribution in kind and shareholder's loan.

The JV will provide its customers - particularly webshops - a full range of logistics outsourcing services, including warehousing, packaging, shipping and delivery, providing them the opportunity to focus their resources on their core sales activities, while the delivery of webshop orders becomes faster and more simple, that also generates customer satisfaction increase.

Zsolt Barna, CEO of Waberer's and György Schamschula, CEO of Magyar Posta Zrt. commented: "The JV - to be created by Hungarian Post and Waberer's - will be able to provide a highly efficient service and an attractive value proposition to our customers from the very beginning of the operation, based on the owners' relevant experience, customer base and existing infrastructure. We are confident that in a market with high growth potential, the JV will be able to gain and maintain a significant market share in the long term."

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