

NOTICE

OF NEW INVESTMENT

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal office: 1033 Budapest, Kórház utca 6-12., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**” or „**Company**”) hereby complies with the statutory obligation to provide extraordinary information as required by Article 55 of Act CXX of 2001 on Capital Markets and Article 1,24 of Appendix 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

ALTEO as buyer, has concluded a quota purchase agreement for the acquisition of the registered capital representing the entirety of the business interest in **EDELYN SOLAR Korlátolt Felelősségű Társaság** (Principal office: 2183 Galgamácsa, Kiskút utca 11.; Incorporation No.: Cg. 13-09-218939; hereinafter referred to as „**Target Company**”) amounting to three million forints (HUF 3,000,000) from individuals, as sellers.

The execution of the quota purchase agreement is the first step of the transaction. The ownership of the business interest in the Target Company will be transferred to ALTEO after the conditions specified in the contract have been fulfilled. The closing will probably realized in the coming days.

The **Target Company**, after having obtained all the necessary permits and authorisations probably in H1 2023, can start the development of a solar power plant with a capacity of nearly 20 MW in the Tereske area. After the implementation of the development, ALTEO's solar power plant portfolio will roughly double.

The acquisition is closely aligned to ALTEO’s strategy published in 2022 January in which the purpose is to increase the renewable energy capacity of the Company.

ALTEO will provide up-to-date information of all relevant aspects legally required of the transaction to the honoured Investors.

Budapest, July 20, 2022.

ALTEO Nyrt.

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