

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “Tpt.”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12; company registration number: Cg.01-10-045985; hereinafter: “Company”) hereby provides the following information:

The Kalliwoda Research Gmbh has refreshed its model after the Q1-Q3 results of the Company.

Kalliwoda Research Gmbh’s analysis is available here:

https://kalliwoda.com/pdf/ALTEO_Nyrt_Dr_Kalliwoda_Research_Comprehensive_Update_2022_Q3.pdf

Budapest, November 22, 2022.

ALTEO Nyrt.

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