



Remediation deadline - another 2-year extension

As previously reported to the Shareholders and the capital market participants, the 3.2 hectares owned by Graphisoft Park in the northern development area has been contaminated by past gas production activities. The remediation of the area is the responsibility of the polluter, the current legal successor of the Budapest Gas Works, MVM Next Energiakereskedelmi Zrt. The remediation is imposed by a legally binding final resolution, but the deadlines for its implementation have again been modified.

On the basis of the Government Decree No 286/2021 (V.27.), published on 27 May 2021, the original deadlines for the remediation were already modified, they were modified to 31 December 2022 and 30 April 2024.

On 23 December 2022, Government Decree No 566/2022 (XII.23.) - laying down rules relating to certain administrative procedures - was published. Under this Decree, the party responsible for the remediation was again entitled to apply to the environmental authority for an extension of the deadline for remediation, which, if the request is submitted, was obliged to grant the extension.

The obligated party MVM Next Energiakereskedelmi Zrt. submitted its request on 27 December 2022, which was granted by the authority on 28 December 2022. The Decree has excluded the possibility of appeal, so the new deadline for the completion of the remediation and the submission of the final documentation is now 31 December 2024, and the deadline for the remediation of certain sub-areas and groundwater is 30 April 2026.

Budapest, 2 January 2023.

Graphisoft Park SE