

PRESS RELEASE

Further expansion in AutoWallis's Employee Share Ownership Plan

Budapest, May 3, 2023 – AutoWallis has launched a new results-based remuneration policy as part of the Employee Share Ownership Plan (ESOP) to support its strategic goals. The goal of the program is for the Group, which closed its fourth record year in 2022, to provide further incentives to a certain circle of managers and employees, and make them interested in the achievement of strategic goals and continued growth.

AutoWallis Plc. is launching a new results-based remuneration policy to support its strategic goals as part of the fourth Employee Share Ownership Plan (ESOP). 119 executives and employees of AutoWallis and of its continuously expanding range of subsidiaries are participating in the current program. **AutoWallis CEO Gábor Ormosy said the three ESOPs already launched have realized their goals:** the company closed another record year in 2022 after its revenue increased by almost 40 percent to reach HUF 270 billion and its EBITDA almost doubling last year's figure to reach HUF 14.5 billion, which means growth was accompanied by significant improvements in efficiency. **The CEO pointed out that this was the fourth record year in a row since the company's 2019 IPO and the launch of the first ESOP. Accordingly, the new programs, launched every year in a similar structure, effectively support the shareholder value creation strategy and are a further incentive for key managers to achieve the objectives set.** Under the Articles of Incorporation, the 4,868,747 AutoWallis ordinary shares necessary for the program can be acquired by the ESOP organization either from AutoWallis Plc. or it can directly purchase those with stock exchange transactions using its own funds received from the issuer; AutoWallis Plc. also provided the ESOP organization with a share purchase option. There are number of programs within the current ESOP: the term of this plan is either 24 or 36 months, and the participants will receive the shares within the context of this remuneration policy only when the set results objectives are met.

AutoWallis Group

The AutoWallis Group, a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 15 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, Dacia, Isuzu, Jaguar, Land Rover, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, and Sixt rent-a-car. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021). www.autowallis.hu www.facebook.com/AutoWallis



Further information:

Dániel R. Kovács, Financial Communications

Mobile: 06-20-771-8710

Email: r.kovacs@fincomm.hu