



Extraordinary Announcement of 4iG Plc.
on implementing a Transformation Program

4iG Public Limited Company ("4iG") hereby informs the participants of the capital market that 4iG launches a comprehensive Group transformation program (the "Program") to eliminate duplication, fully exploit revenue and cost synergies and increase enterprise value and competitiveness.

One of the key objectives of the Transformation Program – which is based on several decisions – **is to monetise the value added in the Group's fixed and mobile infrastructure in Hungary and abroad. The Program is based on the structural separation** used in international telecommunications markets, **which involves the separation of business and commercial activities and infrastructure into separate companies in order to raise capital and exploit business and operational synergies.**

The transformation of the 4iG Group's is aimed at creating telecoms commercial, telecoms infrastructure and IT/SI units. The transformation will transform 4iG's **telecoms businesses into commercial and infrastructure companies and integrate their operations** according to the separated functions. As part of the process, **the IT/SI and systems integration activities currently operating within 4iG will be reorganised into a separate company.** Similar to IT/SI, **the group's space and technology interests will be merged into a single entity to better exploit the industry's global growth opportunities. They all will be centrally managed and strategically led by a holding company,** which will support and coordinate the activities.

The Board expects the implementation of the Program to increase the Group's profitability, operational efficiency and competitiveness. The Program is currently estimated to generate circa HUF 400 billion of enterprise value increase within the Group, which can be realised following the successful implementation of the Program and the achievement of synergies.

The Program, which will start on 15 November, is expected to be completed by the end of 2025.

Given that the Program encompassing complex series of stages spanning several years, 4iG is committed to keep investors informed about the Program and the status of its implementation.

For the purpose of this extraordinary announcement, 4iG hereby refers to its extraordinary announcement published on 31 May 2023, in which 4iG announced that "ANTENNA HUNGÁRIA" Zrt., is performing a comprehensive strategic review regarding the possibilities and conditions for potentially consolidating, carving-out and monetizing the Group's own fixed infrastructure in Hungary, along with the passive mobile infrastructure in the Western Balkans. The announcement is available at the following link: https://www.bet.hu/site/newkib/en/2023.05./Extraordinary_Announcement_of_4iG_PLC_128901998

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4iG Plc.

4iG PLC

Mailing address: H-1013 Budapest, Krisztina körút 39.

Phone: +36 1 270 7600

Fax: +36 1 270 7679

Email: IR@4ig.hu

Internet: www.4ig.hu