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INVESTOR RELEASE

Waberer's Group has successfully completed the acquisition of 51% of the railway logistics company Petrolsped

Budapest, 02 February 2024. - WABERER'S INTERNATIONAL Nyrt. (hereinafter: "Waberer's" or "Company") hereby announces that pursuant to the sale and purchase agreement signed on 10 November 202311 today completed the acquisition of a 51% stake of Petrolsped. As it was already introduced in our previous investor release, PSP (Petrolsped) group is one of the major logistics service providers in Hungary, providing rail logistics services mainly in Hungary and Romania, either directly or through its subsidiaries (Pultrans and PSP Cargo Romania).

Zsolt Barna, Chairman and CEO of Waberer's International Plc, said that the Company sees significant growth potential in railway transportation, both because of the new domestic industrial and automotive investments and because existing customers are increasingly turning to low-carbon logistics services. He stressed that Waberer's strategy is to become the region's number one complex logistics provider. Zsolt Barna pointed out that the Company's customers are showing a growing interest in rail logistics. Customers used to see this as an alternative solution in recent years, and now in many cases as a preferred mode of transport. Waberer's decided to execute the acquisition in order to serve these changing needs as widely as possible and to take advantage of the business potential offered by the emerging traditional rail transport and modern intermodal service needs. With this move, the company's national, regional and even European rail transport capabilities are immediately available to serve any rail transport needs in the future.

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https://waberers.com/file/documents/1/1900/20231110_petrolsped_acquisition_eng.pdf





