

EXTRAORDINARY INFORMATION

On the decision concluding an ex officio comprehensive investigation by the Central Bank of Hungary against the consolidated subsidiary

CIG Pannonia Life Insurance Plc. (registered office: H-1097 Budapest, Könyves Kálmán boulvard 11.B, company registration nr.: 01 10 045857, hereinafter referred to as Company or Insurer) in compliance with its relevant legal obligations, hereby informs the Esteemed Shareholders and other members of the public that the Central Bank of Hungary (headquarters: 1013 Budapest, Krisztina krt. 55, location: 1122 Budapest, Krisztina krt. 6.; hereinafter: MNB) concluded its ex officio comprehensive investigation against the Company's 100%-owned subsidiary, CIG Pannonia First Hungarian General Insurance Plc. (hereinafter: EMABIT) -and issued its decision no. - H-JÉ-II-B-19/2024 dated February 12, 2024 received by EMABIT on the same day. The MNB closed the comprehensive investigation launched on January 18, 2023 by imposing a supervisory fine of HUF 10,500,000, i.e. ten million five hundred thousand HUF, and a consumer protection fine of HUF 500,000, i.e. five hundred thousand HUF.

In connection with the above, the Company wishes to state that EMABIT has immediately started fulfilling the obligations of the MNB and remedying the deficiencies.

The Company also wishes to state that the findings set out in the decision fundamentally does not affect the future reliable operation of the Company.

The operative part of the decision in accordance with the Bit. Section 108/A.§ has been published on the Company's website.

CIG Pannonia Life Insurance Plc.

Managing Board