

23341779-5920-114-13

Statistical number

13-09-085370

Company registration number

Illés Holding Ltd.

2040 Budaörs, Rubik Ernő u. 6.

2023.

Consolidated Financial Statement

Audited by Bergmann Auditing&Taxadvising Ltd.

Date:

Budaörs, 25 April 2024.



name of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

Concolidated Balance sheet (Noncurrent assets)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
A. Fixed assets	17 141 957	0	28 264 277
<i>I. Intangible assets</i>	351 705	0	383 309
1. Capitalised value of formation, promotion & restructuring expenses	0		0
2. Capitalized value of research & development	0		0
3. Rights & concession	113 244		92 670
4. Software	238 461		290 639
5. Good will	0		0
6. Advence to intangible assets	0		0
7. Value correction of intagible assets	0		0
<i>II. Tangible assets</i>	15 601 186	0	24 994 146
1. Land & buildings & related rights	5 029 858		5 401 045
2. Technical equipment, machinery & vehicles	8 296 935		14 245 978
3. Other equipment, furniture, fittings & vehicle	1 104 765		1 275 535
4. Livestock	18 064		36 869
5. Assets in course of construction	797 159		3 481 072
6. Advances for construction in progress	354 406		553 647
7. Value correction of tangible assets	0		0
<i>III. Investment</i>	1 189 066	0	2 886 822
1. Long-term participations in affiliated companies	0		0
2. Long-term loans to affiliated companies	0		0
3. Long-term major participating interests	9 096		707 953
4. Long-term loans to companies linked by virtue of major participating interests	412 001		1 052 119
5. Other long-term participations	0		0
6. Long-term loans to other companies linked by virtue of participating interests	0		0
7. Other long-term loans	0		620
8. Long-term debt securities	0		0
9. Adjusted value of financial investments	0		0
10. Valuation margin of financial investments	0		0
11. Capital consolidation difference	767 969	0	1 126 130
- from subsidiary	767 969		1 126 130
- jointly managed company	0		0
- Associate company	0		0

Budaörs 25.04.2024



Name of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Consolidated Balance sheet (Current assets&Prepaid expenses)
at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
B. CURRENT ASSETS	14 901 408	0	14 361 137
<i>I. Stocks</i>	128 547	0	367 405
1. Raw material & consumable goods	78 225		308 975
2. Work in process	0		0
3. Young, fatted animal	0		0
4. Finished product	0		0
5. Goods	50 322		58 362
6. Advances to inventories	0		68
<i>II. Receivables</i>	6 863 640	0	9 638 359
1. Trade debtors	4 126 900		6 089 371
2. Amounts owed by affiliated companies	832 288		792 442
3. Amounts owed by companies with which the company is linked by virtue of major participating interests	12 421		0
4. Receivables from other companies linked by virtue of participating interests	0		264 572
5. Notes receivable	0		0
6. Other debtors	1 888 298		2 491 974
7. Valuation margin of receivables	0		0
8. Positiv valuation difference of derivative transactions	0		0
9. corporate tax receivables arising from consolidation (calculated)	3 733		0
<i>III. Securities</i>	0	0	0
1. Shares in affiliated companies	0		0
2. Major participating interests	0		0
3. Other participating interests	0		0
4. Own shares and own partnership shares	0		0
5. Debt securities held for trading	0		0
6. Valuation margin of securities	0		0
<i>IV. Liquid assets</i>	7 909 221	0	4 355 373
1. Cash, cheque	51 787		65 951
2. Bank deposit	7 857 434		4 289 422
C. Prepaid expenses & accrued income	1 286 801	0	834 846
1. Accrued income	987 109		574 822
2. Prepaid expenses	119 096		88 042
3. Deferred expenses	180 596		171 982
TOTAL ASSETS	33 330 166	0	43 460 260

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Name of CEO

Consolidated Balance sheet (Owner's equity&Liabilities)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
D. EQUITY (Capital & Reserve)	6 638 539	0	9 270 418
<i>I. Issued Capital</i>	11 150		11 150
of which: repurchased shares at nominal value	0		0
II. Registered but unpaid capital (-)	0		0
III. Capital reserve	0		0
IV. Retained earnings (accumulated profit reverse)	3 987 510		4 799 123
V. Restricted reserve	200 000		0
VI. Evaluation reverse	0		0
VII. Corrected Net income	1 348 460		2 200 983
VIII. Condoliated stockholders' equity change (+)	-265 989		293 963
IX. Changes due to consolidation (+)	-114 531	0	-157 636
- debt consolidation difference	-114 531		-157 636
- intermediate profit difference	0		0
X. Shares of external members (other owners)	1 471 939		2 122 835
E. PROVISIONS	454 425	0	463 324
1. Provisions for unrealised profit in inventories	288 667		324 978
2. Provisions for unrealised profit in costs	106 881		84 894
3. Other provisions	58 877		53 452
F. LIABILITIES	24 590 460	0	29 926 498
<i>I. Deferred liabilities</i>	2 547 879	0	2 941 664
1. Deferred liabilities in subsidiary	0		0
2. Deferred liabilities significant share company	0		0
3. Deferred liabilities in other share company	0		0
4. Deferred liabilities in other company	0		0
5. Capital consolidation difference from a subsidiary	2 547 879		2 941 664

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Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Consolidated Balance sheet (Owner's equity&Liabilities)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
II. Long term liability	13 834 846	0	16 306 043
1. Long term borrowings	147 710		942 502
2. Convertible bonds	0		0
3. Debts from bond issues	6 000 000		6 000 000
4. Long term debt	5 137 985		1 006 434
5. Other long term debt	163 535		3 697 216
6. Long-term liabilities with subsidiary companies	0		825 315
7. Long-term liabilities with significant share companies	0		0
8. Long-term liabilities with other share companies	0		0
9. Other long term liabilities	2 385 616		3 834 576
III. Short term liabilities	8 207 735	0	10 678 791
1.Short term borrowings	873 043		568 950
- of which: convertible bonds	0		0
2. Short term debts	1 535 267		1 781 757
3. Advances received from customers	8 265		4 421
4. Payables	2 943 048		4 185 456
5. Promissory notes	0		0
6. Short term liabilities in subsidiary companies	62 150		492 237
7. Short term liabilities in significant share companies	245 300		1 324
8. Short term liabilities in other share companies	0		0
9. Other short term liabilities	2 540 663		3 633 549
10. Valuation difference of liabilities	0		0
11. Negative valuation difference of derivative transactions	0		0
12. Corporate tax liability arising from consolidation (Calculated)	0		11 097
G. ACCRUALS AND DEFERRED INCOME	1 646 742	0	3 800 020
1. Income passive accruals	0		150 340
2. Costs passive accruals	1 393 276		657 061
3. Deferred income	253 466		2 992 619
TOTAL STOCKHOLDERS' EQUITY & LIABILITIES	33 330 166	0	43 460 260

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Illés Holding Ltd

Statistical number: 23341779-5221-114-13

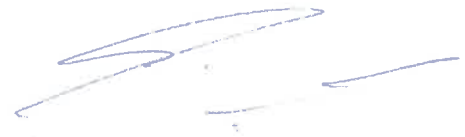
Company registration number: 13-10-041179

Consolidated Balance sheet (Noncurrent assets)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
1. Net inland sales revenue	21 326 642		25 745 706
2. Net export sales revenue	12 613 407		14 574 400
<i>I. Total net sales revenue</i>	33 940 049	0	40 320 106
3. Change in self-manufactured stock	-2 488		0
3/A. Due to a change in consolidation scope stock change in self-manufactured stock			
4. Own work capitalized	626 283		39 181
<i>II. Total capital value of own performance</i>	623 795	0	39 181
<i>III. Other revenues</i>	708 121		2 036 460
impairment loss written back from this	3 845		179
<i>III/A Consolidation difference due to debt consolidation (profit-increasing)</i>	0		164 757
5. Cost of raw material	7 956 815		7 912 648
6. Services consumed	8 824 718		10 808 789
7. Other services consumed	387 397		704 869
8. Cost of goods sold	1 335 515		3 547 024
9. Performance of subcontractor (mediated services)	5 253 582		3 816 473
<i>IV. Total material type expenditure</i>	23 758 027	0	26 789 803
10. Wages & salaries	4 552 743		5 928 881
11. Other staff emoluments	701 845		1 363 284
12. Contributions of wages & salaries	641 197		796 122
<i>V. Total payments to personnel</i>	5 895 784	0	8 088 287
VI. Depreciation charge	1 957 149		2 810 023
VII. Other expenditure	1 571 027		1 508 415
from this: impairment loss	14 932		565 608
Consolidation difference due to debt consolidation (profit reducing)	43 105		0
A. Trading profit			
(EBIT) (I+II+III-IV-V-VI-VII)	2 046 872	0	3 363 976

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Illés Holding Ltd


Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

Consolidated Profit and Loss Statement
at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2022	Last years changing	Subject year 12.31.2023
13. Received (due) dividend and share	3 174		49
14. Exchange rate gain from the sale of shares	0		141 818
15. Profit on sale on invested liquid assets and its interest	24 288		20 618
16. Interest receivable and similar income	820 059		1 366 815
17. Other income from financial activities	357 050		431 077
of which: valuation difference			
VIII. Total Income from financial operations	1 204 571	0	1 960 377
18. Expenses and losses on participating interests	0		0
19. Expenses on financial investments (equity shares, loans), losses	998 734		1 579 253
20. Impairment of shares, securities, bank deposits	10 903		0
21. Other expenses on financial transactions	276 614		578 128
of which: valuation margins	0		0
IX. Total Expenses of financial operations	1 286 251	0	2 157 381
B. PROFIT ON FINANCIAL TRANSACTION (VIII-IX)	-81 681	0	-197 004
C. PROFIT OR LOSS BEFORE TAX (+C+D)	1 965 192	0	3 166 972
X. TaxATION	192 465		251 890
X/A Corporation tax difference resulting from consolidation (+,-)	-3 733		14 828
D. PROFIT AFTER TAXATION (+C-X)	1 776 460		2 900 254
XI. Share of external members (other owners) from the taxable profit of subsidiaries	428 000		699 271
E. ADJUSTED TAXED PROFIT	1 348 460	0	2 200 983

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Illes Holding Ltd

Statistical number: 2334179-5221-114-13

Company registration number : 13-10-041179

Equity movement table
2023.12.31

	Issued Capital	Capital reserve	Retained earnings (accumulated profit reverse)	Restricted reserve	Corrected Net Income	Changes due to consolidation	Subsidiary equity changes	External owners	Total
December 31, 2022	11 150	-	3 987 510	200 000	1 348 460	114 531	265 989	1 471 939	6 638 539
Reclassification of previous year's results			831 613		1 348 460	43 105	559 952	-	0
Change in subsidiary structure								49 625	49 625
Dividend			220 000					98 000	318 000
Reversal of restricted reserve			200 000	200 000					-
Financial result					2 200 983			699 271	2 900 254
December 31, 2023	11 150	-	4 799 123	-	2 200 983	157 636	293 963	2 122 835	9 270 418

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Equity movement table

2023.12.31

Num	Note	2023	2022
1	Profit before tax (-dividends received)	3 166 923	1 962 018
2	Annual depreciation	2 810 023	1 957 149
	Depreciation of active capital consolidation difference	0	0
	Revaluation of associates	0	0
3	Accounted impairment	565 429	11 087
4	Balance of provisions generated and used	8 899	338 873
6	Variance of trade creditors	1 242 408	889 625
7	Variance of other short- term liabilities	1 286 250	205 548
8	Variance of accrued and deferred liabilities	2 153 278	1 231 060
9	Variance of receivables	-2 527 901	-1 204 049
10	Variance of current assets (without receivables or liquid assets)	-1 051 104	-925 144
11	Change in accrued assets	451 955	-928 632
12	Tax paid (on profit)	-266 718	-188 732
13	Dividend and profit shares paid	-318 000	-200 000
I.	Change in funds from ordinary activities	7 521 442	3 148 804
14	Changes in the stock of fixed assets	-19 743 436	-9 527 976
	Changes in consolidation composition	5 811 093	5 811 093
15	Dividends and profit sharing received	49	3 174
II.	Befektetési tevékenységből származó pénzeszköz változás	-13 932 294	-3 713 709
16	Received amount due to increase in issued capital		
17	Cash outflow due to decrease in issued capital		
18	Revenues from the issue of bonds		
19	Revenues from the issue of shares(capital increase)		
20	Change in l/t liabilities	2 471 197	5 732 114
21	Change in s/t loans, s/t bank loans, promissory notes	-57 603	185 066
22	Funds transferred to and received by the company		
23	Funds transferred to other entities		
24	Other long- term liabilities		
25	Variance of shares of external members (other owners)	650 896	431 111
26	Variance of capital consolidation difference	393 785	0
27	Changes due to consolidation	-601 271	-428 000
III.	Cash- flow of financial activities	2 857 004	5 920 290
IV.	Variance on liquid assets	-3 553 848	5 355 385