



PUBLIC

## Extract from Resolution No. 134/2024 of the Budapest Stock Exchange Plc.

13 May 2024, Budapest

The Budapest Stock Exchange (hereinafter: the Stock Exchange) suspends the trading right of KBC Securities Hungarian Branch (headquarters: 1095 Budapest, Lechner Ödön fasor 10., hereinafter: Exchange Member) in the Equities Section as of 14 May, 2024 due to the absence of a clearing membership.

### Explanatory note

The KELER Ltd. informed the Stock Exchange that the Exchange Member terminates its clearing membership. Therefore, the Exchange suspends the Exchange Member's right to trade in the Equities section as of May 14, 2024.

Based on Section 9.1. b) of The General Terms of Service of the Budapest Stock Exchange Ltd., Book Three - Regulations on Exchange Membership (hereinafter Regulations on Exchange Membership) the Exchange suspends the trading right of the Exchange member, once any of the requirements is missing thereof. In accordance with Section 9.10.1. of the Regulations on Exchange Membership, the Exchange suspends the Exchange Member's trading right in a Section upon a failure to meet a condition required for granting membership or for exercising the trading licence in that Section. According to Section 6.2. e) of the Regulations on Exchange Membership, in case of Applicant having an account at KELER (direct participants), KELER certification of opening the accounts and of concluding the agreements necessary for the settlement of exchange trading (by currency: settlement of multinet settled regulated market transactions, settlement of Negotiated Transactions, settlement of non-multinet settled regulated market transactions).

Based on the above, the Exchange made the resolution set out above.

Richárd Végh  
CEO

### Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the Resolution referred to herein. The original Hungarian language version of the Resolution referred to herein remains to be the solely legally binding material in the subject matter.