



Investor Release

Magyar Telekom

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Announcement on Magyar Telekom's share buyback

Budapest – June 18, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider announces that in accordance with its extraordinary announcement on February 22, 2024, and based on the related authorization approved by the Annual General Meeting (Resolution No. 8/2024 (IV.16)) it intends to execute share buyback transactions on the Budapest Stock Exchange via daily trading and through negotiated transactions for the purpose of shareholders’ remuneration through capital decrease.

In accordance with the announcement on February 22, 2024, during the share buyback the Company purchases Magyar Telekom ordinary shares with a maximum total value of HUF 24.0 billion.

Maximum number of shares to be purchased is 225,818,026 considering that, based on the relevant legislation and the above-mentioned resolution of the General Meeting, the shares planned to be purchased together with the treasury shares already held by Magyar Telekom shall not at any time exceed 25% of the effective share capital of the Company.

The share buybacks will be carried out on the Budapest Stock Exchange via daily trading, and through negotiated transactions, on actual market prices.

The share buyback announced in this announcement is scheduled from June 19, 2024 until June 26, 2024. If the total value of shares repurchased by the Company during this period is less than HUF 24.0 billion, the Company plans to continue share buybacks in autumn 2024.

The transactions will be carried out with the participation of Erste Investment Limited, acting as investment service provider.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <http://www.telekom.hu>.