



Extraordinary Announcement of 4iG Plc.
on concluding a Memorandum of Understanding (MoU)

4iG Public Limited Company (hereinafter referred to as: “4iG”) hereby informs the participants of the capital market that Telecom Egypt, Egypt’s full-service telecom operator, and 4iG Group, the leading telecommunications and IT group in Hungary and the Western Balkans, signed a Memorandum of Understanding (MoU) to establish a joint venture to build, operate and distribute Fiber-To-The-Home (FTTH) and Fiber-To-The-Site (FTTS) passive access infrastructure on a wholesale basis in Egypt. The joint investment aims to build a most modern fiber network that provides at minimum around six million households access to a state-of-the-art, high-speed network in the future.

According to the agreement inked in Cairo, the proposed joint venture will have invested approximately USD 600 million to be delivered into Egypt's fiber access infrastructure in the coming 10 years. During the months to come after the signing the MoU, 4iG Group and Telecom Egypt will agree on the business model, exact ownership structure, governance processes and technological details of the joint venture.

Budapest, 1 July 2024

4iG Plc.

4iG PLC

Mailing address: H-1013 Budapest, Krisztina körút 39.

Phone: +36 1 270 7600

Fax: +36 1 270 7679

Email: IR@4ig.hu

Internet: www.4ig.hu