

PRESS RELEASE

AutoWallis enters the retail market of yet another country

Budapest, July 1, 2024 – The AutoWallis Group has entered the Czech vehicle retail market after successfully closing the purchase of Stratos Auto’s three BMW dealerships. In the transaction, the major vehicle trading company and mobility service provider in the Central and Eastern European region purchased BMW dealerships in Prague and two other Czech cities. The acquisition effectively supports the AutoWallis strategy of continuing growth using purchases in addition to organic growth and business developments.



After obtaining the prior approval of the Czech competition authority, the AutoWallis Group has successfully closed yet another acquisition by purchasing the Czech Stratos Auto’s three BMW dealerships following the performance of all closing conditions. With this purchase, the AutoWallis Group gains a presence on the Czech retail market in the cities of Prague, Hradec Kralove, and Pardubice in addition to the Hungarian and

Slovenian markets while its Distribution Business Unit distributes a number of prestigious vehicle brands in 16 countries in the region. As the first step in the transaction, the Prime Market Budapest Stock Exchange company purchased 80% of the owner of the three BMW dealerships, which share will be increased to 100% within two years by acquiring the remaining shares. **With this acquisition, AutoWallis acquired 10% of BMW sales in the Czech Republic in a single step, which accounted for close to 4% of the country’s total premium car sales last year.** These 3 BMW dealerships sold 650 new and used passenger cars in 2022 and 737 in 2023. **Regarding the Czech car market, Péter Antal, head of the AutoWallis Group Retail & Services Business Unit, explained** that a total of 244 thousand new passenger vehicles were placed on the market in the Czech Republic in 2023, which is almost double the Hungarian market. While the Hungarian passenger car market shrank by 3.4% last year, sales saw an increase in 15% in the Czech Republic during the same period. This is a good illustration of how the continued geographical diversification of the AutoWallis Group portfolio supports the company’s stable growth and continues to strengthen the Group’s major role on the Central and Eastern European car sales and mobility service market.

AutoWallis Group

The AutoWallis Group is listed in the Prime Market of the Budapest Stock Exchange as well as the BUX and BUMIX indices and is building a major vehicle trading company and mobility service provider in the region. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, Nelson Flottalizing, J6Autók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the “Share Capital Increase of the Year” award at Best of BSE Award Galas (2020, 2021).

www.autowallis.com www.facebook.com/AutoWallis



Further information:

Ádám Kerekes, Financial Communications

Mobile: +36 70 341 8959

Email: kerekes.adam@fincomm.hu