

PRESS RELEASE

The AutoWallis Group's fleet management activity continues operations as wigo fleet

Budapest, July 3, 2024 – Nelson Flottalizing, part of the AutoWallis Group, will be continuing its fleet management activity under the wigo fleet brand name. Together with the rebranding, the AutoWallis Group is consolidating a number of mobility service-related activities in a single company in the interest of better exploiting synergy effects and delivering an even better customer experience. With this step, AutoWallis, listed in the Prime Market of the Budapest Stock Exchange, is creating the first integrated mobility service provider in Hungary.



The related operations of Nelson Flottalizing Kft., a major fleet manager on the market, are being renamed, meaning AutoWallis's fleet management service will be offered to customers under the name wigo fleet starting from July.

Last year's introduction of the wigo brand name and the expansion of the services available under the wigo brand provides AutoWallis with synergies such as more flexible fleet development, cross-selling, the continued development of operations efficiency, and the transfer of knowledge and technology. Péter Ilyés, head of the AutoWallis Group's Mobility Services Unit, pointed out that adding fleet management services to the wigo brand provides an opportunity for placing certain mobility services under a single name that reflects the same content in all markets. A fleet management service is being created with wigo fleet that will play a major role over the long term, combining the current values of the previous brand, the corporate background provided by the AutoWallis Group, and the innovative digital approach offered by wigo. Simultaneously to the rebranding, the AutoWallis Group is combining its fleet management and car sharing services in a single company, meaning Wallis Autómegosztó Zrt., which operates wigo carsharing, is being merged into Nelson Flottalizing Kft. Regarding the step, AutoWallis CEO Gábor Ormosy explained that merging fleet management and carsharing in a single company further improves the effectiveness of AutoWallis, allowing for additional significant synergies in the procurement and operation of vehicles. By consolidating the fleet management and carsharing services in one company, we are creating the first complex mobility service provider in Hungary, which is well aligned with the announced strategy and plans for growth, he adds.

AutoWallis Group

The AutoWallis Group is listed in the Prime Market of the Budapest Stock Exchange as well as the BUX and BUMIX indices and is building a major vehicle trading company and mobility service provider in the region. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands; the brands represented by its Retail Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, J6Autók.hu and AUTO-LICIT.HU; and the Mobility Services Unit is present on the Hungarian market with the wigo carsharing, wigo fleet, and Sixt rent-a-car brands. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021).

[www.autowallis.com](http://www.autowallis.com) | [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



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