



INDEPENDENT AUDITOR'S REPORT

FOR THE SHAREHOLDERS OF THE FOLLOWING TRANSFORMING COMPANIES

Opinion

We have performed the audit of the draft spin-off balance sheet and inventory of assets prepared in accordance with International Financial Reporting Standards (hereinafter referred to as 'IFRSs') for the reporting date of 30 Jun 2024 (hereinafter referred to as the "balance sheet draft" or "balance sheet drafts"), during which we examined:

- (a) **4iG Public Limited Company**, as the pre-division balance sheet draft of the predecessor company ('the predecessor company') operating in the same form after spin-off, in which the total amount of assets and liabilities is mHUF 671,788, the amount of the subscribed capital is mHUF 5,981, and the equity capital is mHUF 155,412;
- (b) **4iG Public Limited Company**, as the after-division balance sheet draft of the company ('the legal successor company 1') operating in the same form after spin-off, in which the total amount of assets and liabilities is mHUF 653,156, the amount of the subscribed capital is mHUF 5,981, and the equity capital is mHUF 155,412.
- (c) **4iG IT Private Limited Company**, as the after-division balance sheet draft of the company ('the legal successor company 2') established after spin-off, in which the total amount of assets and liabilities is mHUF 36,350, the amount of the subscribed capital is mHUF 1,000, and the equity capital is mHUF 17,718.; as well as

The spin-off companies are hereinafter collectively referred to as "division companies".

In our opinion, balance sheet drafts and inventory of assets of **4iG Public Limited Company** as a predecessor company, the **4iG Public Limited Company** as the the legal successor company 1 and **4iG IT Private Limited Company** as the the legal successor company 2, prepared for 30 Jun 2024 in accordance with the International Financial Reporting Standards as adopted by the European Union, was prepared in accordance with the regulations of 114/E.§ és 136-141. paragraphs of Act C of 2000 on accountancy applicable in Hungary (hereinafter: „Accountancy Act”) in all material aspect.

Basis for the opinion

The audit was performed in line with the Hungarian National Audit Standards and in compliance with the acts and laws on accounting applicable in Hungary. A more thorough description of our liability prescribed by these standards is contained in the section of this report titled „The liability of the auditor for the audit of the audit of the balance sheet drafts”.

We are independent of the Company in accordance with the applicable laws of Hungary, with the Hungarian Chamber of Auditors' Rules on ethics and professional conduct of auditors and on disciplinary process and, as well as with respect to issues not covered by these Rules, with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code) and we also comply with further ethical requirements set out in these.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters – restrictions for use

This independent auditor's report based on the 4. § (6) paragraph of the Law of 2013. CLXXVI. on Transformations of legal entities (hereafter: 'Law on transformation) and 136. § (9) paragraph of the Accounting Act was prepared for use of the owners of the companies under transformation, and thus cannot be used for any other reason.

Other information: Division (spin-off) Plan

Other information, beside the balance sheet drafts and inventory of assets, consist of the Division (spin-off) Plan determined in paragraph 3. of the Law on Transformation. The opinion on the transformation balance sheet drafts and inventory of assets expressed in the "Opinion" section of our independent auditor's report does not relate to the Division (spin-off) Plan. Management is responsible for the preparation of Division (spin-off) Plan in accordance with the Act on 2013. V. of Civil Law and on the Law on Transformations.

Our responsibility in connection with our audit of the transformation balance sheet drafts and inventory of assets is to read the Division (spin-off) Plan and in the course of this, to assess whether the Division (spin-off) Plan is in any material way inconsistent with the transformation balance sheet drafts and inventory of assets or our knowledge obtained in the course of the audit or whether otherwise it appears that it contains any material misstatements. If on the basis of our work we reach the conclusion that the other information contains any material misstatement, it is our obligation to report this and the nature of the misstatement. We have nothing to report in this regard.

Management's [and appointed managers'] Responsibility for the balance sheet drafts

Management is responsible for the preparation and fair presentation of these balance sheet drafts and inventory of assets in accordance with the 114/E.§ és 136-141. paragraph of the Accounting Act and the International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of balance sheet drafts and inventory of assets that are free from material misstatement, whether due to fraud or error.

In preparing the balance sheet drafts and inventory of assets, management is responsible for assessing the Legal successor Company's ability to continue as a going concern and according to the specific situation, to disclose information relating to the company as a going concern. Furthermore, management is responsible for preparing the balance sheet drafts and inventory of assets based on the principle of going concern. Management must rely on the principle of going concern, unless a different provision prevents the application of such principle and there are any facts or circumstances inconsistent with continuing as a going concern.

Persons appointed as managers are responsible for supervising the process of the Company's financial reporting.

The liability of the auditor for the balance sheet drafts

It is our goal to obtain assurance during the audit that the balance sheet drafts and inventory of assets is covered by sections 114 / E§ and 136-141 of the Accounting Act. and the whole of the draft balance sheet does not contain material misstatement, whether due to fraud or mistake, furthermore to issue our independent audit report containing our opinion based on the audit. The sufficient degree of certainty is a high-level certainty, yet there is no guarantee that the audit performed in line with the Hungarian National Audit Standards reveals all existing false statements. The false statements may originate from fraud or mistake and they qualify as substantial if it may be reasonably expected that these independently or jointly influence the business decisions of the readers of the balance sheet drafts and inventory of assets.

We apply a professional perspective during the audit in line with the Hungarian National Audit Standards and we maintain professional scepticism.

Furthermore:

- Risks of substantial false statements of the balance sheet drafts and inventory of assets, either originating from fraud or from mistake, are identified and assessed; we create and execute auditing processes suitable for the handling of such risks, furthermore sufficient and adequate audit evidence is obtained to be able to base our opinion. The risk of not revealing a substantial false statement due to

fraud is greater than not revealing the same caused by mistake as fraud may include conspiracy, falsification, wilful omissions, false statements or the ignoring of internal controls;

- We become familiar with the internal control mechanisms relevant for the audit in order to design such audit procedures that suffice among the given circumstances but we do not analyse them for the purpose to form an opinion about the efficiency of the internal control system of the Company;
- The adequacy of the accountancy policy applied by the management, furthermore the rationality of the accountancy assessments and the related publications made by the management are evaluated.
- Conclusions are drawn based on the obtained audit evidence, whether the management was right to apply the principle of „going concern” by preparing the balance sheet drafts and inventory of assets, furthermore whether substantial insecurities exist concerning such events or conditions that might raise significant doubts about the ability of the Company to conduct its business. If conclusion is drawn that substantial insecurities exist, then in our independent audit report we have to bring the attention to the related publications in the balance sheet drafts and inventory of assets or if the publications in this regard are not suitable, then our opinion has to be qualified. Our conclusions are based on the audit evidence obtained before the date of the independent audit report. Nonetheless, future events or conditions might cause the Company ceasing its business.
- The comprehensive presentation, structure and content of the balance sheet drafts and inventory of assets are evaluated, including the publications in the supplementary appendix, furthermore it is also assessed whether the balance sheet drafts and inventory of assets presents the transactions and events covered by sections 114 / E§ and 136-141 of the Accounting Act.
- We inform, inter alia, the planned scope and schedule of the audit, the substantial findings of the audit to the persons authorized for control tasks, including significant deficiencies of the internal control mechanisms applied by the Company identified during our audit if there was any.

Veszprém, 28th August 2024

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This is the translation of the original Hungarian statutory report. In case of any discrepancies, the original Hungarian version prevails