

ANNOUNCEMENT

In compliance with its obligation to provide notification of extraordinary events under Section 55 of Act CXX of 2001 on the Capital Market and Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12, company registration number: Cg.01-10-045985) (hereinafter: **Company** or **ALTEO**) hereby provides the following information:

ALTEO Energiaszolgáltató Nyrt.'s 'medium' ESG risk rating has been confirmed by Morningstar Sustainalytics. In 2022, ALTEO became the first company in the Hungarian energy sector to obtain an independent, international ESG certificate. Voluntary, independent third-party certification has been carried out every year since, for the third time this year by the Company, whose strategy focuses on the promotion of renewables-based energy production and circular economy.

ESG Risk Rating, conducted by renowned ESG certifier Morningstar Sustainalytics, is an assessment method that measures and evaluates the ESG (Environmental, Social, Governance) risks in the operation of a given company or organization. Last year, ALTEO improved the 'high' risk level of its certification, first obtained in 2022, to 'medium', and has maintained this level this year with a score of 29.8 on a risk scale of 0 to 50. The traditionally high risk exposure in the energy sector is addressed by the company through a strong risk-management-based approach in its day-to-day operations.

Since its foundation, the Company has been committed to sustainable development which - in addition to its strategy - is also a priority in its day-to-day practice. ALTEO's aim is to meet constantly arising new corporate governance, social and environmental challenges at the highest possible level and to transparently report on its related efforts and results. In this spirit, this year the Company published its Integrated Report - which also presents its sustainability performance - for the eighth time, and in 2022 the Company established the Green Committee, composed of ALTEO executives, the delegated representative of the Supervisory Board and sustainability experts, which committee oversees the implementation and achievement of all three pillars of sustainability. One of the first steps taken by the Committee was to complement the comprehensive Sustainability Strategy with objectives, specific measures and the metrics to monitor these.

This is not the first time this year that the Company has achieved ESG certification. ALTEO has been awarded 'Silver' rating in the EcoVadis assessment, which looks beyond traditional criteria to include sustainable procurement practices, placing the Company it in the top 15% of companies assessed.

The Morningstar Sustainalytics report is available at the link below:

ALTEO Energy Services Plc ESG Risk Rating

Budapest, November 15, 2024

ALTEO Nyrt.