



Investor Release

Magyar Telekom

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Magyar Telekom announces sale of ViDaNet Zrt.

Budapest – January 24, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Magyar Telekom”), the leading Hungarian telecommunications service provider, announces today that it has entered into an agreement to sell ViDaNet Zrt., a company providing fixed services, to URSUS Befektetési és Vagyonkezelő Zrt.

In a multi-step process, Magyar Telekom is divesting its shareholding in ViDaNet Zrt., while intending to integrate certain assets of ViDaNet Zrt. transferred into a separate entity.

Post-separation, ViDaNet Zrt. provides fixed voice, broadband and TV services on its mainly Eurodocsis 3.0 technology-based network that covers ca. 100 thousand access points in Western Hungary, to 54 thousand customers, generating approximately HUF 6 billion revenues in 2023.

Closing of the transaction is expected in the first quarter of 2025, subject to customary closing conditions, including the necessary regulatory decisions.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <https://www.telekom.hu>.