



CONSOLIDATED

financial report

Q1
2026





31 MARCH 2026

FLASH REPORT

Data in millions of HUF, unless otherwise indicated

4iG PLC

FLASH REPORT

ON THE COMPANY'S ACTIVITIES FOR THE FIRST QUARTER OF 2026

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The Report was approved by the Board of Directors of the Company by written resolution on 28 May 2026, by virtue of the Board of Directors' Resolution No. 1/2026 (V.28.).

The Report was prepared in Hungarian and English. In case of any discrepancy, the Hungarian version shall prevail.

Executive summary

1 Introduction

4iG Plc and its subsidiaries (hereinafter: “4iG Group” or the “Group”) continued its strategic transformation in the first quarter of 2026, alongside a stable financial performance. The Group focused on building an integrated telecommunications infrastructure and rapidly expanding its internationally competitive space and defence industry portfolio.

In accordance with International Financial Reporting Standards (IFRS), 4iG Plc’s consolidated net revenue was HUF 203 billion in the first quarter of 2026. The Group’s EBITDA was HUF 69.3 billion, while the EBITDA margin relative to net sales revenue stood at 34%. The Group maintained a disciplined financial policy, achieving a net debt to last 12 months’ EBITDA ratio of 3.6x.

The key events of the first quarter:

- Cross-border development of the telecommunications segment: The Group continued to strengthen its presence in Hungary and the Western Balkans. In the Western Balkan markets, migration towards a subscription model and stabilisation of ARPU improved revenue quality. Meanwhile, in Hungary, the convergent service model and infrastructure integration provided a competitive advantage.
- The portfolio has been expanded with significant commercial agreements, primarily in the defence industry segment: These agreements will bring manufacturing and maintenance activities to Hungary that can be exported. Know-how is also coming from the US, the EU, and Turkey. Key commercial agreements include the production of TATRA Trucks’ medium tactical military vehicles in partnership with CSG, the procurement of Gidran armoured vehicles and maintenance, repair and operation activities with Nurol Makina, a European satellite mass production model with Apex Technology Inc., the HIMARS integration programme with Lockheed Martin, as well as a preliminary cooperation with Northrop Grumman in advanced weapon systems, counter-drone measures, and space industry solutions.
- Financing: The Group has successfully diversified its financing sources. 4iG Plc has entered into a three-year loan agreement with Mubadala Investment Company PJSC (Mubadala), a sovereign wealth fund that manages a USD 330 billion portfolio. The loan is worth USD 50 million and will be mandatorily converted into shares at the end of the term. 4iG Úr és Védelmi Zrt. issued bonds worth EUR 176.6 million.
- Organisational readiness: the holding structure and the four-business unit holding companies will provide the management framework for the next phase of growth.
- Infrastructure consolidation: 4iG and the e& PPF Telecom Group have entered into a preliminary agreement with CETIN Hungary, one of the leading mobile radio infrastructure companies in Hungary, and 2Connect Kft. As a result of the transaction to be completed through the share swap, 4iG Távközlési Holding Zrt. may acquire a 49 percent strategic stake in CETIN Hungary, while e& PPF Group may become a 38 percent minority shareholder in 2Connect Kft. A more efficient sharing of radio networks and fixed infrastructure could bring synergy potential of up to EUR 1 billion in the following closing years, in terms of cost savings and additional revenues.

These transactions have the effect of strengthening liquidity and international investor confidence.

2 Capital markets performance

	2026 Q1	2025 Q1	Change in +/- %
Net sales revenue	202,982	171,460	18.38%
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	69,348	60,136	15.32%
Earnings Before Interest and Tax (EBIT)	21,609	14,811	45.90%
Profit after tax (PAT)	-1,741	-110	n/a
Total comprehensive income	-1,282	-1,335	n/a
Data per share (in HUF)			
EBITDA	239.1	207.5	15.25%
Net profit (EPS)	-11.6	-12.9	n/a
Diluted EPS indicator	-11.6	-12.9	n/a
Equity	1,550.7	1,496.4	3.63%
Equity attributable to the owners of the company	430.0	465.1	-7.53%

Significant items in the income statement

In accordance with International Financial Reporting Standards (IFRS), 4iG Plc's consolidated net sales revenue amounted to HUF 203 billion in the first quarter of 2026. The Group's EBITDA stood at HUF 69.3 billion in Q1 2026, whilst the EBITDA margin relative to net sales revenue was 34%.

74.6% of net sales revenue came from the telecommunications division, 14.4% from the IT division, and 11% from the space and defence division. Geographically, 90% of net sales came from the Hungarian market, 7% from the Albanian market, and 3% from the Montenegrin market.

In the first quarter of 2026, the Group recorded a net loss of HUF 1.7 billion. However, the income statement adjusted for purchase price allocation effects, one-off items, and unrealised foreign exchange losses shows an overall profit of HUF 5.9 billion.

The retrospective assessment of purchase price allocation relating to the acquisition of subsidiaries had an overall negative impact on profit of HUF 5.3 billion, while the unrealised foreign exchange loss had an additional negative impact of HUF 2.2 billion.

3 Corporate Governance

4iG Plc transitioned to a renewed corporate governance structure on 15 January 2026. The previous CEO–deputy CEO model has been replaced with a vice-chairman structure organised along business unit and functional lines of responsibility. 4iG Plc now operates as a strategic investment holding company, with ownership and operational management roles organised separately – in line with the Group’s expanding business diversification and growing international presence.

The Board of Directors of 4iG Plc is responsible for the strategic management of the 4iG Group, the supervision of the business divisions’ operations and finances, and the management of government and international business relations. Following the restructuring, the operation of the Group is based on four pillars:

1. 4iG Távközlési Holding Zrt. – domestic and Western Balkan telecommunications;
2. 4iG Űr- és Védelmi Zrt. – space and defence industry;
3. 4iG Informatikai Zrt. – IT and systems integration.
4. 4iG International Digital Infrastructure Zrt. – international digital infrastructure projects

3.1 4iG Távközlési Holding Zrt.

As of 15 January 2026, 4iG Távközlési Holding Zrt. was transformed into an independent holding company with its own organizational structure, consolidating the management of its domestic and Western Balkan telecommunications interests under a single entity.

Its Chairman and Chief Executive Officer is Tamás Tábori, who previously served as Deputy CEO responsible for telecommunications strategy at 4iG Nyrt.

During 2026, Tamás Tábori’s mandate includes establishing the organizational and functional operating model of the holding company, as well as managing the Group’s domestic telecommunications subsidiaries (ONE Magyarország Zrt., 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft., PR-TELECOM Zrt., Netfone Telecom Kft.) and its Western Balkan subsidiaries (ONE Crna Gora d.o.o., ONE Albania sh.a.), in addition to coordinating the Group’s market entry into North Macedonia.

3.2 Environmental, Social, and Governance sustainability (ESG)

From an environmental perspective, network modernisation and fibre-optic developments improve energy efficiency, and 100% of the electricity procured in Hungary is sourced from renewable energy. Among initiatives with a significant social impact The Szupergyors Internet Program (in English: Superfast Internet Programme, hereinafter referred to as SZIP) stands out. Under this programme, 4iG is carrying out large-scale fibre network developments across the country, primarily to ensure seamless digital connectivity for rural communities.

Additionally, the Group is paying special attention on the extending the lifespan of devices to reduce electronic waste and consumer-level ecological footprints.

By the end of the first quarter of 2026, the 4iG Group had nearly 11,000 employees. The greatest asset of the Group are its employees, therefore provides them outstanding private healthcare and other benefits.

4 Capital markets

4.1 Information on listed securities

Full name 4iG Public Limited Company

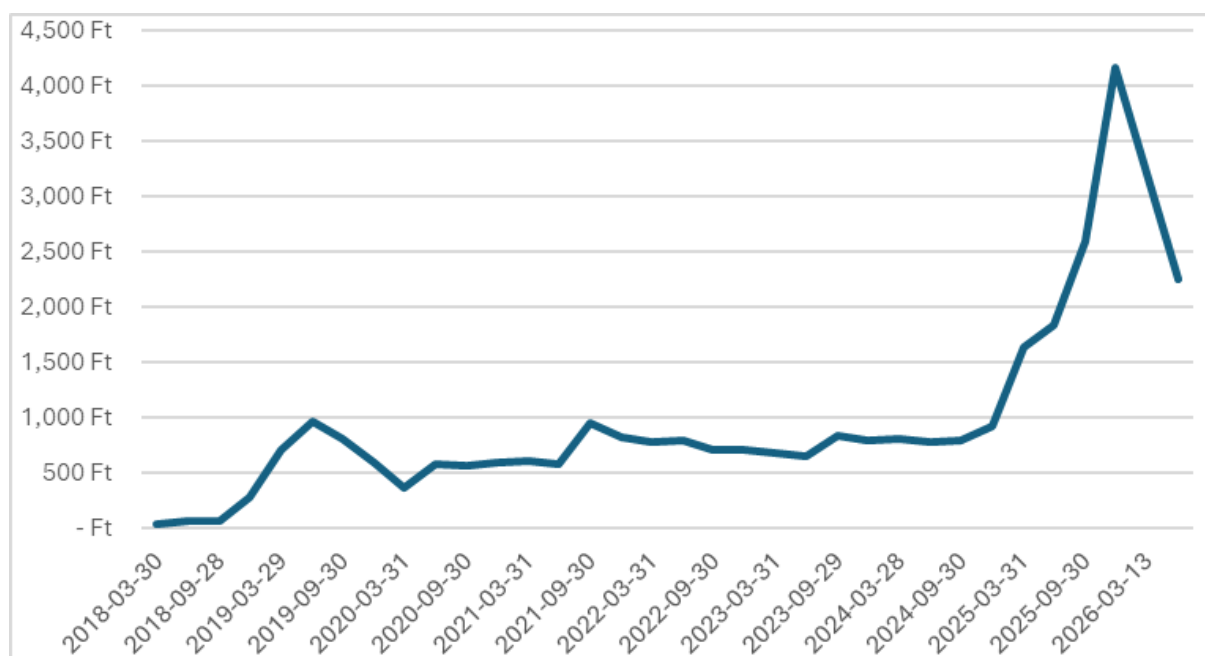
Short name 4iG Plc

	Name	Ticker	ISIN
	4iG share	4IG	HU0000167788
Listed securities of the issuer	4iG NKP Bond 2031/I	4IG2031I	HU0000360276
	4iG NKP Bond 2031/II.	4IG2031II	HU0000361019

4.2 Shares

The shares of 4iG Plc are listed in the Premium category on the Budapest Stock Exchange (BUX). The share is also included in the BUX index, the Wiener Börse CECE regional index, and the FTSE Global Equity Index Series Large Cap index. This strengthens the Company’s institutional reach in the capital markets.

Performance of 4iG stocks

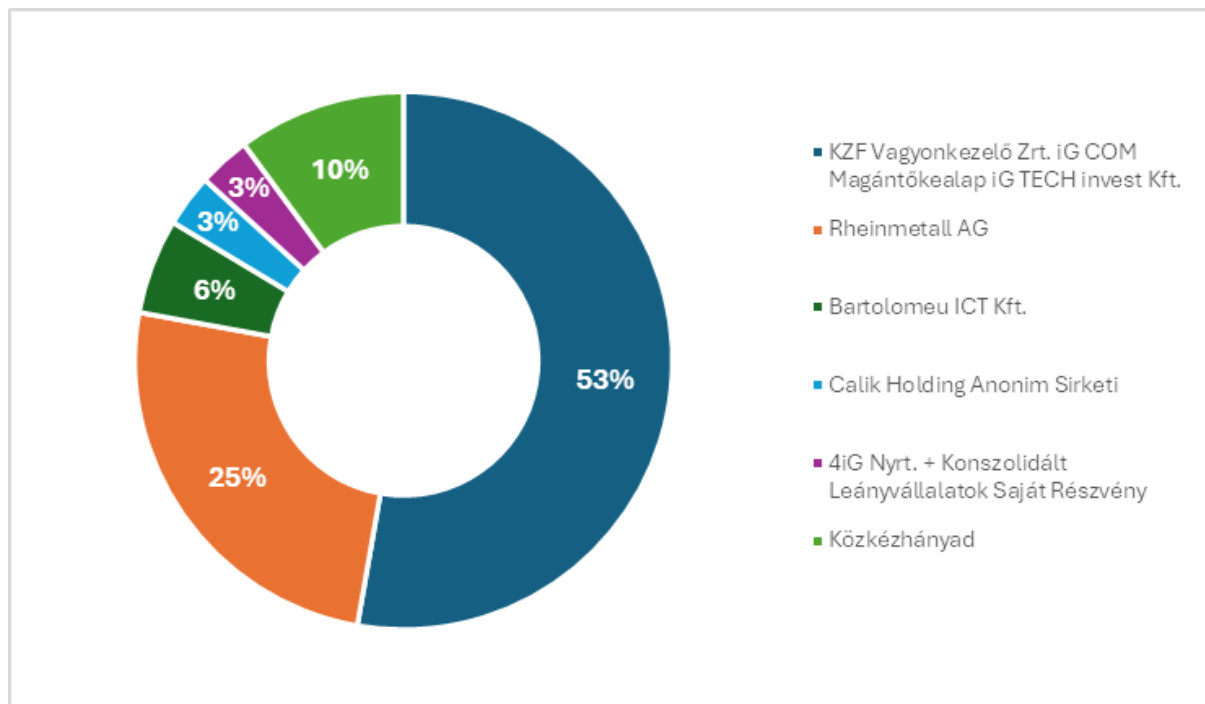


Source: Budapest Stock Exchange. Data in HUF.

4.3 Ownership structure

Gellért Jászai the majority shareholder of 4iG Plc and exercises control through his investment companies and private equity funds, holding more than 52.7% of the Company’s shares. German Rheinmetall AG continues to hold over 25.12% of the Company’s shares.

Key shareholders of 4iG Plc



4.4 Bonds, Credit Rating

4iG Plc holds two series of exchange-traded bonds issued under the Hungarian National Bank’s Növekedési Kötvényprogram (in English: Growth Bond Programme, hereinafter referred to as: NKP). According to Scope Ratings GmbH, a credit rating agency, the liquidity ratio is expected to exceed 110% in 2025, reaching over 200% in 2026–2027.

On 20 January 2026, Scope Ratings GmbH (Scope) affirmed the issuer and NKP bond credit ratings of 4iG Plc at BB- with a stable outlook. Analysts say that the 4iG Group’s stable position in the telecommunications market and financial stability are consistent with its credit rating.

The credit rating agency highlights that the 4iG Group's liquidity is adequate. It is not subject to any significant debt repayment pressure.

Bond Series	Nominal Value	Interest Rate	Maturity	ISIN
NKP Bond 2031/I.	~HUF 15 bn	2.90%	2031	HU0000360276
4iG NKP Bond 2031/II. (amended)	~HUF 370 bn	6.75%	2031	HU0000361019
4iG SDT Bond (EUR)	EUR 176.6 million	5.10%	2034	HU0000366349

4iG SDT 2034 Bond – issue and use

On 27 February 2026, 4iG Űr és Védelmi Zrt. issued 1,766 bonds, each with a nominal value of EUR 100,000, totalling EUR 176,600,000. The bonds bear a fixed annual interest rate of 5.1%, mature in eight years and were all successfully subscribed. 4iG Plc provides a guarantee for payment obligations arising from the bonds, up to a maximum value of EUR 247,240,000. The principal repayment schedule for the bond is as follows: 10% of the nominal value on the fourth anniversary of the issue; 20% on the fifth anniversary; 20% on the sixth anniversary; 25% on the seventh anniversary; and 25% on the eighth anniversary (at maturity).

The bond was issued to finance defence industry acquisitions.

Mubadala Investment Company – strategic investment

On 27 February 2026, 4iG Plc entered into an agreement with Mubadala Investment Company PJSC (Mubadala), a sovereign wealth fund owned by the Government of Abu Dhabi with a global investment portfolio worth USD 330 billion. Under the terms of the agreement, Mubadala will lend 4iG USD 50 million, to be converted into shares upon maturity in three years' time.

Subject to compliance with the relevant regulatory requirements, the agreement paves the way for Mubadala to increase its stake in the future. The transaction strengthens the Group's position in the international financial and capital markets and sets a precedent for future institutional investors. It also contributes to enhancing the flexibility of the capital markets and their financing capacity.

5 Segments

5.1 IT and System Integration

4iG Informatikai Zrt. is one of Hungary's leading system integrators. It has operated as an independent company since January 2025, having been spun off from 4iG Plc. In the first quarter of 2026, 4iG IT achieved significant year-on-year revenue growth and improved profitability. This was supported by an expanding project portfolio, stable long-term client relationships and an increasing proportion of higher-value solution deliveries.

Revenue growth was driven by several large-scale projects, including the national elderly care programme (Gondosóra), complex infrastructure and IT operations and services for local authorities and public sector organisations. The business unit's strategic objective is to increase the proportion of high-value, software-based and SaaS (software as a service) contracts in Hungary and the surrounding region. 4iG Informatikai Zrt. has been the owner of eight subsidiary companies.

Targeted acquisitions – IT segment

On 17 February 2026, 4iG Informatikai Zrt. acquired the remaining 30% stake in ACE Network Zrt., becoming the sole owner of the target company. Previously, 4iG Informatikai Zrt. held a 70% stake.

ACE Network Zrt. specialises in implementing and operating network, IT security, collaboration, and data centre infrastructure solutions, as well as their high-level automation. It is a Cisco GOLD Integrator and Provider partner.

In March 2026, 4iG Informatikai Zrt. acquired a 100% ownership interest in FaceKom Kft. FaceKom Kft. is a leading developer of digital customer identification and video-based customer communication solutions, whose secure and innovative technologies are used by clients in the banking, insurance and public sectors. The integration of video-based customer identification complements the IT segment's portfolio of digital customer service, IT security and KYC compliance solutions, while increasing the proportion of high value-added, software-based services.

On 23 March 2026, 4iG Informatikai Zrt. acquired a 90% stake in Mobil Adat Kft., a leading domestic provider of managed data transmission services. This acquisition enables 4iG Informatikai Zrt. to expand its digital service ecosystem by adding strategic IoT/M2M and telecommunications capabilities, particularly in the area of data communication for online cash registers, vending machines, electric vehicle chargers, and smart meters.

On 25 March 2026, the Montenegrin government selected the 4iG Group, from a number of Hungarian companies, to implement information and communications technology projects. These projects are intended to develop the technology used by law enforcement agencies, and to establish a government data centre and related infrastructure.

The law enforcement development programme and associated system integration, including equipment supply and installation, necessary training, and ongoing expert support, will be carried out by 4iG Informatikai Zrt. The budget for the IT investment is EUR 54.25 million. This project represents the a major overseas government contract for the 4iG Group in the field of digital infrastructure development.

5.2 Telecommunications

4iG Távközlési Holding Zrt. operates as the sector holding company of the Group's telecommunications segment in Hungary and the Western Balkans. Its shareholders are 4iG Plc, holding a 62.1% ownership interest, and the Hungarian State, through Corvinus Nemzetközi Befektetési Zrt., holding a 37.9% ownership interest.

Hungary

ONE Magyarország Zrt.

ONE Magyarország Zrt. is the Group's unified commercial telecommunications company, offering telecommunications services of mobile communications as well as landline services of internet, television, and voice for retail, SME and corporations.

ONE Magyarország Zrt. has a market share of around 30% in Hungary, according to calculations by the National Media and Infocommunications Authority based on active subscriptions.

On 25 March 2026, One Magyarország Zrt. renewed its rights to use three frequency blocks, each measuring 2x5 MHz, in the 2100 MHz band until 2042, pursuant to an agreement concluded with the National Media and Infocommunications Authority. One Magyarország Zrt. is required to pay a total one-off fee of HUF 16.5 billion for the renewed frequency blocks, in several instalments until 2030.

2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.

2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. (2Connect Kft.) is one of Hungary's leading neutral wholesale fixed-line infrastructure companies. It was established on 1 October 2025. Its infrastructure comprises a backbone network of 17,590 km and fibre-optic network of 24,057 km, 15,000 microwave endpoints, and 6,500 m² of data centre capacity across 12 sites, including a 24/7 availability TIER III-certified facility. As a neutral wholesale provider, 2Connect Kft. delivers network and data centre solutions to telecommunications and retail electronic communications partners. 2Connect Kft.'s digital backbone network connects major markets in Eastern and Western Europe, as well as the Western Balkans through Hungary.

On 12 February 2026, 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. signed an agreement with Yettel Magyarország Zrt., whereby 2Connect Kft. will provide Yettel with wholesale access to its fixed broadband infrastructure. This agreement complies with current electronic communications and competition law regulations, and it strengthens the market relevance of the neutral wholesale infrastructure provider model. From the second half of 2026, Yettel Magyarország Zrt. will be able to offer fixed-line internet, television, and voice services as part of its own portfolio of services.

e& PPF Telecom Group – strategic infrastructure partnership

4iG Plc and e& PPF Telecom Group B.V. have signed a preliminary agreement outlining their intention to form a long-term strategic partnership. The agreement outlines two significant transactions. Under the share swap transaction, 4iG Távközlési Holding Zrt. could acquire a strategic stake of up to 49% in CETIN Hungary Zrt., whose shareholders include the e& PPF Telecom Group and the Singaporean sovereign wealth fund GIC Private Limited. In parallel, the e& PPF Telecom Group may acquire a stake of 38% in 2Connect Kft.

In addition to the planned transaction, 4iG is in advanced negotiations with one of the United Arab Emirates' leading sovereign wealth funds regarding the sale of a further 11% stake in 2Connect Kft. The completion of these transactions is subject to successful due diligence, signing of the final transaction documentation and obtaining the necessary shareholder and regulatory approvals.

The acquisition of the CETIN stake is of a particular value to 4iG Group: if the transaction is completed, the Group will be in a position to develop a more balanced and sustainable infrastructure portfolio. Thanks to the cross-ownership, multi-tenant model (i.e. serving multiple commercial operators), Yettel Magyarország Zrt. will be able to enter the fixed broadband market in the second half of 2026 using 2Connect Kft.'s nationwide fixed network. Meanwhile, One Magyarország Zrt. is expected to be able to use CETIN's mobile radio infrastructure from 2028. The new operating model may allow ONE Magyarország Zrt. and Yettel Magyarország Zrt. to rely on mutual infrastructure companies, while the service providers continue to operate independently and compete for customers in the market.

Preliminary calculations suggest that the synergies resulting from network sharing, including cost savings and additional revenue, could amount to as much as EUR 1 billion in the following years.

Western Balkans

ONE Albania sh.a.: In the first quarter, network optimisation and the modernisation of the core infrastructure continued; commercial performance was strongest in the residential postpaid segment – the migration of prepaid customers to subscription plans and the fine-tuning of the tariff portfolio increased the proportion of recurring revenue.

ONE Crna Gora d.o.o.: The company has succeeded in maintaining a stable market position. At the same time, it has expanded its network capacity and improved service quality. It has focused particularly on managing the growth in mobile data traffic and enhancing the customer experience. The 4iG Group has been present in Montenegro since 2021, where ONE Crna Gora d.o.o. is one of the country's leading mobile operators.

ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje – 5G network: On 23 January 2026, ONE MACEDONIA TELECOMMUNICATIONS DOOEL, Skopje (ONE Macedonia) earned the 5G spectrum during North Macedonia's national auction. This has enabled the company to construct the country's first nationwide 5G network, which is among the most advanced and secure infrastructures in the region, meeting European standards.

On 4 March 2026, ONE Macedonia and Ericsson signed a four-year supply and service contract for the roll-out of a greenfield 5G network, under which more than 500 5G base stations will be deployed over; the total investment amounts to EUR 100 million.

Ericsson is participating in the development as an exclusive technology partner. The contract encompasses the provision of radio access network (RAN) and core network equipment, associated software solutions, comprehensive implementation services, and ongoing technical support. The agreement encompasses an equipment supply contract with Sweden's Ericsson AB and a service contract with Ericsson Macedonia.

5.3 Space and Defence Technologies

4iG Űr- és Védelmi Zrt. is the holding company of the Group's space and defence industrial segment, whose activities are structured around five strategic business lines: The following sectors are represented: Space (space industry), Aerospace (aerospace industry), Land Systems, Weapons and Ammunition (weapons and ammunition manufacturing), and Cyber and Defence Digitalisation.

Defence industry

4iG Űr és Védelmi Zrt. has acquired the majority stake of 75% +1 vote of N7 Defence Holding Zrt. The former owner of N7 Defence Holding Zrt., N7 Holding Zrt. contributed as capital to N7 Defence Holding Zrt. the following stakes of companies:

- Aeroplex Kft. (100%),
- Arzenál Fegyvergyár Zrt. (100%),
- Colt CZ Hungary Ltd. (49%),
- Rheinmetall Hungary Munitions Zrt. (49%).

The real estates of the companies affected by the contribution in kind remained in state ownership, for the use of which the companies in the portfolio of N7 Defence Zrt. pay a rent.

Furthermore, under a separate agreement:

- Hirtenberger Defence Systems Kft. (100%),
- VAB Kft. Rheinmetall Hungary Zrt.'s 49% stake was contributed into the (75% + 1) share.

RÁBA Járműipari Holding Nyrt.

The acquisition of a majority stake of 74.34% in RÁBA Járműipari Holding Nyrt. (RÁBA Nyrt.), which grants 75.01% of the voting rights, has been successfully completed. RÁBA Nyrt. is owned by a company founded for the acquisition project, named 4iG SDT EGY Zrt., which is owned by the space and defence industry holding company of 4iG.

The strategic objective of the acquisition of RÁBA Nyrt. is to expand the land systems business unit of 4iG Űr és Védelmi Zrt. with state-of-the-art ground mobility capabilities, thereby creating an internationally competitive defence industry group based on integrated land, air and space technologies.

RÁBA Nyrt. possesses significant manufacturing infrastructure, decades of engineering expertise and experience in the defence industry, as well as a highly skilled workforce of over 1,200 employees. Following the transaction, RÁBA Nyrt. will continue to operate as an integral part of the 4iG Group's defence industry ecosystem.

4iG Űr és Védelmi Zrt. has entered into a share purchase agreement with CSG Defence a.s. for the sale of 49% of the shares in 4iG SDT EGY Zrt. CSG DEFENCE a.s. may indirectly acquire a 36.75% stake in RÁBA Nyrt. In accordance with capital market regulations, the related acquisition process is currently underway and will be finalised following the completion of the necessary approvals and procedures.

RÁBA Nyrt. will have the opportunity to participate in the CSG Group/Defence and TATRA TRUCKS export programme, which involves the manufacture of several thousand medium tactical military vehicles and is valued at over EUR 1 billion.

At the beginning of March 2026, Strategic defence industry and ownership agreements of decisive importance for the future of RÁBA Nyrt. have been concluded:

- TATRA 8x8 heavy tactical military trucks – production, assembly and lifecycle support for up to 2,000 units under a framework agreement with the Hungarian Defence Forces, with the participation of 4iG Úr és Védelmi Zrt. and RÁBA Nyrt., over a five-year period;
- Gidrán 4x4 armoured vehicle – manufacture, assembly and commissioning of up to 800 units under a framework agreement with the Hungarian Defence Forces, in cooperation with Nurol Makina, over a five-year period;
- Gidrán MRO – RÁBA Nyrt. has been awarded the contract for the comprehensive maintenance, repair and overhaul (MRO) of the Hungarian Defence Forces' fleet of 105 Gidrán vehicles;
- HUMARS integration programme – in cooperation between 4iG Úr és Védelmi Zrt., RÁBA Nyrt. and Lockheed Martin, the integration of the HIMARS missile system's launcher-loader module onto TATRA 6x6 military trucks manufactured at RÁBA Nyrt.'s Győr plant; The Hungarian Defence Forces have already submitted the FMS (Foreign Military Sales) application;
- TATRA export programme – TATRA 8x8 heavy tactical military trucks – production, assembly and lifecycle support of up to 2,000 units under a framework agreement with the Hungarian Defence Forces, with the participation of 4iG Úr és Védelmi Zrt. and RÁBA Nyrt., over a five-year period;

TATRA TRUCKS – exclusive sales rights (5 January 2026)

4iG Úr és Védelmi Zrt. and the Czech company TATRA TRUCKS a.s. – a company 65% owned by the CSG Group – have signed an exclusive agreement. 4iG Úr és Védelmi Zrt. has been granted exclusive representation and sales rights in Hungary for TATRA's military and special-purpose vehicles, as well as related solutions, under the agreement. As part of the cooperation, the parties are exploring the possibilities of component manufacturing, vehicle assembly, and potentially complete vehicle production in Hungary, relying on RÁBA Nyrt.'s manufacturing capacities, as well as joint development projects, thereby contributing to the expansion of domestic defence capabilities. RÁBA Nyrt. is aiming to become TATRA's second-largest manufacturing and development centre in Europe, serving the Central European region, in the long term.

Hirtenberger Defence Systems – CSG entry (31 March 2026)

The CSG Group is willing to acquire a 49% minority stake in Hirtenberger Defence Systems Védelmi Ipari Kft. (HDS). HDS is an Austrian-based company specialising in the development and manufacture of mortar systems and 60, 81, and 120 mm calibre mortar rounds. HDS is an Austrian-based defence industry company with a history stretching back more than 160 years, a stable international customer base and active export operations. The 51% majority ownership and control of HDS will remain a Hungarian ownership.

Space industry

HUSAT satellite programme

The HUSAT programme is the 4iG Group's own satellite programme, which contributes to Hungary's space technology sovereignty in the fields of communications and Earth observation. As part of the programme, the launch of one geostationary communications satellite (HUGEO) and eight Earth observation satellites operating in low Earth orbit (HULEO – six electro-optical and two SAR radar satellites) is scheduled to take place by 2030.

HUGEO

The geostationary communications satellite is being manufactured by Northrop Grumman, with delivery of the satellite, which is based on the GEOStar-3 platform, expected by 2030. The contract is valued at several hundred million dollars. The objective of the HUGEO mission is to cater to Hungary's dual-use communications requirements.

HULEO: The eight Earth observation satellites will be manufactured at the REMTECH Space Competence Centre in Martonvásár, which is due to be handed over in the third quarter of 2026. This follows on from the in-house development and manufacturing capabilities of 4iG's space and defence industrial segment. REMTECH boasts a floor area of approximately 4,000 m², including a 1,500 m² specialised ISO8/ISO5 cleanroom laboratory, and is powered by its own solar park. Closing of the ú

Axiom Space Inc. investment (30 March 2026): 4iG Űr és Védelmi Zrt. has now fully completed the second instalment of its USD 100 million investment commitment in Axiom Space, Inc. (Axiom Space), amounting to USD 70 million. The collaboration includes potential cooperation between the two companies on the first European Orbital Data Centre programme, as well as 4iG Űr és Védelmi Zrt.'s accession to Axiom Space's global space industry marketplace.

Establishment of new subsidiaries – (26 February 2026)

4iG Űr és Védelmi Zrt. has decided to reorganise its subsidiaries into a domain-based structure. The five newly established direct and indirect subsidiaries – NADIR Geospatial Solutions Ltd., Digital 4 Defence Ltd., SDT Alpha Ltd., SDT Beta Ltd. and HUSAT Orbital Infrastructure Ltd. – ensure flexible, industry-focused operations for each specialist area.

New framework agreements

In the first quarter of 2026, 4iG Űr és Védelmi Zrt. signed two framework cooperation agreements with the Ministry of Defence and the Defence Staff to develop Hungary's defence capabilities:

- EUR 1.5 billion for the purchase of military-grade off-road trucks and related MRO services
- EUR 2.5 billion for the supply of 4x4 modular off-road combat vehicles and related MRO services.

Backlog

Total backlog At the conclusion of the first quarter of 2026, the total order book of 4iG Űr és Védelmi Zrt. and its subsidiaries, in conjunction with the contract portfolio associated with customer call-off obligations, has surpassed a net total of EUR 3.5 billion. Furthermore, the contract portfolio of 4iG Űr és Védelmi Zrt. and its subsidiaries under framework agreements – without any order obligations – exceeds a net total of EUR 4.5 billion.

4iG Űr- és Védelmi Zrt. is the holding company of the Group's space and defence industrial segment, whose activities are structured around five strategic business lines: The following sectors are represented: Space (space industry), Aerospace (aerospace industry), Land Systems, Weapons and Ammunition (weapons and ammunition manufacturing), and Cyber and Defence Digitalisation.

6 Significant agreements following the reporting period

1 April 2026 – HeliControl Kft.

Following the receipt of the necessary regulatory approvals and the fulfilment of the closing conditions specified in the purchase agreement, 4iG Űr és Védelmi Zrt. has successfully completed the transaction to acquire a 63% stake in HeliControl Ltd. and has become the majority owner of the company. The acquisition of HeliControl Kft. will add rotary-wing technology expertise to the portfolio, and the transaction will enable significant synergies to be realised with the Group's subsidiaries specialising in rotary-wing technologies, Aeroplex Kft. and Rotors and Cams Zrt.

7 April 2026 –Northrop Grumman

4iG Űr és Védelmi Zrt. has signed several significant agreements in the space and defence industries, which will further strengthen economic, security and technological cooperation between Hungary and the United States.

4iG Űr és Védelmi Zrt. has signed two contracts with Northrop Grumman: (1) As part of the HUSAT programme, Northrop Grumman will supply Hungary's first geostationary communications satellite (HUGEO). The satellite, which is based on the GEOStar-3 platform, is scheduled for completion in 2030, with the agreement valued at hundreds of millions of dollars. (2) The companies are expanding their previously signed framework agreement. In addition to space industry projects, they will also launch joint programmes in the fields of counter-unmanned aerial vehicle (C-UAS) systems, advanced weapon technologies and precision guidance systems.

L3Harris Technologies, Inc.

4iG Űr és Védelmi Zrt. has entered into a contractual agreement with L3Harris Technologies, Inc. L3Harris is pleased to announce the opening up of new opportunities for cooperation in the field of defence digitalisation and the domestic industrial integration of HIMARS systems as part of the HUMARS programme. L3Harris's technological solutions will be used to integrate the Lockheed Martin HIMARS rocket launcher system onto the TATRA 6x6 military trucks manufactured by RÁBA Nyrt. L3Harris is also participating in regional defence industry digitalisation projects as a technology partner.

Apex Technology, Inc.

4iG Űr és Védelmi Zrt. has agreed on the terms for establishing a joint venture focused on the mass production of small satellites. The aim of the collaboration is to develop a standardised and scalable mass production model optimised for the needs of satellite constellations. This will result in the creation of a satellite manufacturing capacity that is unique in Europe.

Until 27 April 2026 – RÁBA Nyrt. mandatory public takeover bid

Following the mandatory public takeover bid by 4iG SDT EGY Zrt., 32,970 shares in RÁBA Nyrt. were accepted by 27 April 2026 at a price of HUF 3,425.0035 per share.

27 April 2026 – Grid Telecom letter of intent

The 4iG Group and Grid Telecom have signed a strategic memorandum of understanding in Athens regarding the coordination of wholesale telecommunications and cross-border digital infrastructure developments. The collaboration establishes a new data corridor for the secure, high-speed transmission of data between continents, thereby reinforcing the region's role as a digital bridge between Europe and global networks.

8 April 2026 – Fulfilment of NKP bond

On 8 April 2026, 4iG Plc successfully met its interest and principal repayment obligations on the bonds issued under the Hungarian National Bank's Growth Bond Programme (NKP). This action reinforced the Group's stable liquidity position and financial discipline.

29 April 2026 – REMRED MoonRAD ESA programme

REMRED Technology Development Ltd. is launching the MoonRAD Phase A/B1 study under the European Space Agency (ESA) Moon Small Missions initiative. The study examines innovative mission concepts and payload configurations aimed at monitoring the lunar radiation and plasma environment.

The 4iG Group's key events are listed in the summary up to 15 May 2026.

Consolidated statement of comprehensive income

	2026 Q1	2025 Q1
Net sales revenue	202,982	171,460
Other income	6,240	1,039
Total revenue and other income	209,222	172,499
Capitalised value of own performance	2,768	3,083
Raw materials and consumables used	-62,985	-46,946
Services used	-33,942	-32,092
Employee benefit expenses	-38,500	-29,209
Other operating expenses	-7,215	-7,199
<i>Impairment of financial assets</i>	-2,139	-1,512
Operating costs	-142,642	-115,446
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	69,348	60,136
Depreciation and amortisation	-47,739	-45,325
Earnings Before Interest and Tax (EBIT)	21,609	14,811
Financial income	5,348	8,171
Financial expense	-22,632	-17,232
Share of profit of associate and joint ventures	-268	-565
Profit or loss before tax	4,057	5,185
Income tax	-5,798	-5,295
Profit or loss after tax	-1,741	-110
Other comprehensive income that may be reclassified to profit or loss in subsequent periods		
<i>Exchange differences on translation of foreign operations</i>	459	-1,225
Net other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:	459	-1,225
Other comprehensive income/(loss)	459	-1,225
Total comprehensive income/(loss)	-1,282	-1,335

Consolidated statement of comprehensive income – continued

	<u>2026 Q1</u>	<u>2025 Q1</u>
Earnings per share (HUF)*		
Basic	-11.64	-12.87
Diluted	-11.64	-12.87
Profit or loss after tax attributable to:		
Owners of the Company	-3,376	-3,730
Non-controlling interest	1,635	3,620
Total comprehensive income/(loss) attributable to:		
Owners of the Company	-2,988	-4,670
Non-controlling interest	1,706	3,335
	<u>2026 Q1</u>	<u>2025 Q1</u>
Profit or loss after tax	-1,741	-110
Impact of PPA	5,329	5,575
Adjusted profit or loss after tax**	<u>3,588</u>	<u>5,465</u>

*The Group has reviewed the methodology used to calculate earnings per share (EPS) and determined that it had not fully complied in all cases with the requirements of IAS 33 Earnings per Share. Accordingly, in this flash report, both the current period and the comparative figures are presented based on a methodology that complies with the requirements of IAS 33. The potentially dilutive instruments did not result in dilution in the comparative period, therefore, diluted earnings per share is equal to basic earnings per share.

** Adjusted profit or loss after tax represents profit or loss after tax adjusted for the effects of the purchase price allocation identified in accordance with IFRS 3 Business Combinations.

Consolidated statement of financial position

	<u>31/03/2026</u>	<u>31/12/2025</u>
ASSETS		
Non-current assets		
Property, plant and equipment	479,360	428,869
Investment properties	4,354	0
Customer relationship	155,401	157,962
Other intangible assets	246,132	243,242
Right-of-use of assets	145,621	157,305
Deferred tax asset	4,884	4,046
Goodwill	309,375	265,247
Net investment in the lease - non-current	6,759	1,262
Investment in associates and joint ventures	71,730	31,314
Other investments	33,647	9,853
Other financial assets - non-current	76,164	76,698
Other non-financial assets - non-current	2,357	2,512
Total non-current assets	1,535,784	1,378,310
Current assets		
Cash and cash equivalents	118,370	143,363
Trade receivables	135,769	116,808
Income tax receivable	6,466	6,013
Net investment in the lease - current	981	599
Inventories	41,125	11,927
Other current financial assets	44,616	46,541
Other current non-financial assets	60,598	50,603
Total current assets	407,925	375,854
Total assets	1,943,709	1,754,164
EQUITY AND LIABILITIES		
Equity		
Share capital	5,981	5,981
Treasury shares	-11,058	-3,974
Capital reserve	133,492	133,492
Retained earnings	-19,947	-16,571
Accumulated other comprehensive income	16,244	15,856
Equity attributable to the owners	124,712	134,784
Non-controlling interest	324,990	298,902
Total equity	449,702	433,686

Consolidated statement of financial position (continued)

	<u>31/03/2026</u>	<u>31/12/2025</u>
Non-current liabilities		
Provisions – non-current	12,865	11,965
Borrowings, loans and bonds - non-current	887,575	777,027
Share based payment liability - non-current	1,744	1,223
Lease liabilities – non-current	127,548	133,418
Deferred tax liability	22,157	21,632
Other financial liabilities – non-current	53,559	38,369
Other non-financial liabilities – non-current	49,017	49,037
Total non-current liabilities	<u>1,154,465</u>	<u>1,032,671</u>
Current liabilities		
Trade payables	101,607	104,910
Provisions - current	7,642	6,560
Borrowings, loans and bonds - current	39,574	12,087
Share based payment liability - current	8,346	8,346
Lease liabilities - current	37,838	32,018
Income tax payables	3,930	3,489
Other current financial liabilities	40,292	26,514
Other current non-financial liabilities	100,313	93,883
Total current liabilities	<u>339,542</u>	<u>287,807</u>
Total equity and liabilities	<u><u>1,943,709</u></u>	<u><u>1,754,164</u></u>

Consolidated statement of changes in equity

	Share capital	Treasury shares	Capital reserves	Retained earnings	Share based payment reserve	Accumulated other comprehensive income	Equity attributable to owners of the company	Non-controlling interest	Total equity
Balance on 1 January 2025	5,981	-3,519	133,492	-71,799	397	20,748	85,300	232,447	317,747
Profit after tax				-3,730			-3,730	3,620	-110
Other comprehensive income						-940	-940	-285	-1,225
Total comprehensive income	0	0	0	-3,730	0	-940	-4,670	3,335	-1,335
Purchase of treasury shares		-455					-455		-455
Dividend							0	-190	-190
Balance on 31 March 2025	5,981	-3,974	133,492	-75,529	397	19,808	80,175	235,592	315,767
Profit after tax				-1,614			-1,614	29,878	28,264
Other comprehensive income						-3,952	-3,952	-1,858	-5,810
Total comprehensive income	0	0	0	-1,614	0	-3,952	-5,566	28,020	22,454
Purchase of treasury shares		0					0		0
Share based payments					-397		-397		-397
Increase in non-controlling interests due to the finalization of the purchase price allocation related to a prior period acquisition				-67			-67	753	686
Increase in non-controlling interest due to acquisition							0	317	317
Changes in non-controlling interest without loss of control				60,639			60,639	34,575	95,214
Dividend							0	-355	-355
Balance on 31 December 2025	5,981	-3,974	133,492	-16,571	0	15,856	134,784	298,902	433,686
Profit after tax				-3,376			-3,376	1,635	-1,741
Other comprehensive income						388	388	71	459
Total comprehensive income	0	0	0	-3,376	0	388	-2,988	1,706	-1,282
Issue of share capital							0	-931	-931
Purchase of treasury shares		-7,084					-7,084		-7,084
Increase in non-controlling interest due to acquisition							0	25,448	25,448
Dividend							0	-135	-135
Balance on 31 March 2026	5,981	-11,058	133,492	-19,947	0	16,244	124,712	324,990	449,702

1 General section

1.1 Presentation of the Group

4iG Public Limited Company (4iG Plc) is a company registered in Hungary (registered office: 1013 Budapest, Krisztina körút 39.), conducts its activities in accordance with the provisions of Hungarian law, maintains its accounting and financial records in accordance with International Financial Reporting Standards (IFRS) and its shares are traded in the "Premium" category of the Budapest Stock Exchange (BSE).

4iG Plc and its subsidiaries together constitute the 4iG Group (hereinafter referred to as the "4iG Group" or the "Group").

The 4iG Group is not under the independent control of any other company.

The 4iG Group conducts its activities around three segments: IT and system integration services (including software and hardware sales, system operation and support), telecommunications services (including the operation of telecommunications-related infrastructure), as well as space industry and defence industry services.

"Company" or "the Company" refers to 4iG Plc as a standalone entity, excluding its subsidiaries. This financial report is also available on the Company's website: www.4ig.hu.

1.2 General information about the issuer

Company name:	4iG Nyilvánosan Működő Részvénytársaság
Company form:	Public limited company
Registered office:	1013 Budapest, Krisztina körút 39.
Sites:	1037 Budapest, Montevideo utca 2/C. 1107 Budapest, Somfa utca 10. 1112 Budapest, Boldizsár utca 2.
Branches:	8000 Székesfehérvár, Seregélyesi út 96. 6722 Szeged, Tisza Lajos krt. 41. 4025 Debrecen, Barna utca 23.
Company registration number:	01-10-044993
Tax number:	12011069-2-51
EU VAT number:	HU12011069
Statistical code:	12011069-6201-114-01
Share capital:	HUF 5,981,499,480
Date of foundation:	8 January 1995
Date of transformation:	2 April 2004
Listing date:	22 September 2004

2 Share information

Type of shares:	registered ordinary shares, dematerialised
Nominal value of shares:	HUF 20 per share
Number of shares:	299,074,974 shares
ISIN code of the shares:	HU 0000167788
Series of shares:	"A"
Shares serial number:	0000001 - 299074974
Treasury shares repurchased:	9,347,590 units

Other information on shares:

- Each share carries the same rights, each share represents 1 vote.
- The shares are traded in the "PREMIUM" category of the Budapest Stock Exchange and represent the total issued share capital, there are no other issued shares of 4iG Plc.
- There are no restrictions on the sale of shares, no pre-emptive rights are stipulated, but shares may only be transferred by debiting or crediting a securities account. In the event of a transfer of shares, the shareholder may only exercise his/her shareholder rights vis-à-vis the Company if the name of the new owner is entered in the share register.
- The share register of the Company is kept by KELER Zrt.
- There are no special management rights.
- There is no shareholder agreement on management rights that we are aware of.
- Voting rights are not restricted, only the repurchased treasury shares and the shares held by the MRP (ESOP) organisation do not carry voting rights.
- Minority rights: shareholders representing at least 1 percent of the voting rights may request the convening of a general meeting of the Company at any time, stating the reason and purpose.
- The elected officers are elected by the General Meeting by simple majority, in accordance with the Articles of Association.
- The Company is managed by the Board of Directors.
- The General Meeting decides on the increase of the share capital on the basis of a proposal by the Board of Directors. If the General Meeting so authorises, the Board of Directors may, with the prior consent of the Supervisory Board, decide to increase the share capital or adopt an interim statement of financial position in connection with an increase of the share capital by means of an increase of the assets in excess of the share capital. At the time the Report is drawn up, the Board of Directors is not authorised to issue new shares.
- No agreement shall enter into force, be restated or terminated as a result of a change in the contractor's management following a public tender offer.
- There is no agreement between the Company and an officer or employee that provides for indemnification in the event of the officer's resignation or termination of employment, the officer's or employee's wrongful termination of employment, or termination of employment as a result of a tender offer.

3 Ownership structure

	<u>31/03/2026</u>	<u>31/12/2025</u>
iG COM Magántőkealap	38.93%	38.93%
Rheinmetall AG	25.12%	25.12%
KZF Vagyonkezelő Zrt.	12.12%	12.12%
Bartolomeu ICT Kft.	5.72%	5.72%
ÇALIK HOLDING ANONIM SIRKETI	3.16%	3.16%
Treasury shares held by 4iG Plc and its Consolidated Subsidiaries	3.13%	1.79%
iG TECH Invest Kft.	1.71%	1.71%
Owned by 4iG ESOP Organisation	0.00%	1.34%
Free float	10.11%	10.11%
Total	<u>100.00%</u>	<u>100.00%</u>

4 Officials

The senior executives of 4iG Plc on 31 March 2026 were as follows.

4.1 Company management

Board of Directors:	Gellért Zoltán Jászai, Chairman of the Board of Directors, CEO Dr. István Sárhegyi, Member of the Board of Directors, Vice Chairman Péter Krisztián Fekete, Member of the Board of Directors, Vice Chairman László Blénessy, Member of the Board of Directors, Vice Chairman Béla Zsolt Tóth, Member of the Board of Directors, Vice Chairman Csaba Ferenc Thurzó, Member of the Board of Directors, Vice Chairman Gábor Tomcsányi, Member of the Board of Directors, Vice Chairman
Supervisory Board (SB):	Dr. Zoltán Guller, Chairman of the SB Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member Klaus Jürgen Neumann, Member
Audit Committee (AC):	Dr. Zoltán Guller, Chairman of the AC Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member

4.2 Remuneration of officials

The remuneration of the members of the Board of Directors, the Supervisory Board and the Audit Committee of the Company during this period was as follows. The General Meeting decided in its Resolution No. 15/2022 (IV.29.) that the members of the Board of Directors shall receive a gross honorarium of HUF 600,000/month each, while the Chairman of the Board of Directors shall receive a gross honorarium of HUF 750,000/month. The General Meeting decided in its Resolution No. 14/2022 (IV.29.) that the members of the Supervisory Board shall receive a gross honorarium of HUF 450,000/month each and the Chairman of the Supervisory Board shall receive a gross honorarium of HUF 600,000/month. The members of the Audit Committee shall not receive any special remuneration for their work on the Audit Committee.

4.3 4iG shareholdings of senior executives as of 31 March 2026

Name	Position	Direct ownership (units)	Indirect ownership (units)	Direct and indirect (units)	Ownership (%)
Gellért Zoltán Jászai	Chairman of the Board of Directors	0	157,787,385	157,787,385	52.76%
Béla Zsolt Tóth	Member of the Board of Directors	452,200	0	452,200	0.15%
László Blénessy	Member of the Board of Directors	0	611,265	611,265	0.20%

4.4 Persons authorised to sign the statements

Pursuant to the resolutions of the Extraordinary General Meeting of the Company held on 21 January 2013, the Chairman of the Board of Directors is authorised to sign the statements either individually or jointly with any two members of the Board of Directors.

4.5 Election and dismissal of senior executives

The senior executives of the Company are elected and may be dismissed by the General Meeting.

4.6 Powers of officials

The senior executives of the Company are not authorised to issue or purchase shares. The General Meeting may, on a case-by-case basis, authorise the Board of Directors to issue or repurchase treasury shares.

4.7 Amendment of the Articles of Association

The Articles of Association of the Company may only be amended by the General Meeting; however, the Board of Directors is authorized to decide on matters related to the Company's name, registered office, sites, branches, and business activities (excluding the principal activity), as well as on amendments to the Articles of Association related to these matters.

5 Basis of preparation

i) Approval and declaration

The flash report for the period ended on 31 March 2026 were approved by the Board of Directors on 28 May 2026.

The report has been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union and published in the Official Journal of the European Union, with the limitation that this report does not include the full set of disclosures and explanatory notes required by IFRS. IFRS are standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC).

The flash report is presented in Hungarian forints, rounded to the nearest million forints, unless otherwise indicated.

The report includes unaudited, consolidated financial statement for the period ended 31 March 2026.

ii) Basis of preparation of the accounts (Statement of compliance)

Flash report shall present fairly the financial position, financial performance, and cash flows of 4iG Group. Fair presentation requires the faithful representation of the effects of transactions, other events, and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income, and expenses set out in the Framework.

The report has been prepared on a historical cost basis, except for assets and liabilities carried at fair value, which are financial instruments at fair value through profit or loss (FVTPL) or at fair value through other comprehensive income (FVOCI).

iii) Going concern

The flash report has been prepared on a going concern basis. This means that they have been prepared on the assumption that the Group will continue to operate for the foreseeable future without management's intention to wind up the entity or significantly reduce its level of activity.

iv) Significant accounting judgements, estimates and assumptions

The preparation of the financial statements prepared in accordance with IFRS - as well as the flash report prepared in accordance with IFRS principles, taking into account the limitations detailed above - requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the accompanying disclosures, and the disclosures of contingent liabilities. Estimates and related assumptions are based on historical experience and a number of other factors that are considered to be reasonable under the circumstances, and whose results form the basis for estimating the carrying amounts of assets and liabilities that are not readily determinable from other sources. Actual results may differ from these estimates. Estimates and baseline assumptions are regularly reviewed.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only the current year, or in the period of the revision and future periods if the revision affects both current and future years.

6 Basis of consolidation

Subsidiaries

The ownership percentages shown in the table are to be interpreted at the level of 4iG Plc.

Name of subsidiary	Remark	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 31/03/2026	Indirect ownership on 31/12/2025
"Digitális Átállásért" Nonprofit Kft.		4iG Távközlési Holding Zrt.	31/03/2022	cont. in kind	62.10%	62.10%
2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.		4iG InfraCo Holding Zrt.	01/07/2024	demerger	62.10%	62.10%
2Connect Technocom Kft.		2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.	30/09/2021	acquisition	62.10%	62.10%
4iG Befektetési Kft.		4iG Plc	19/03/2025	incorporated	100.00%	100.00%
4iG Broadcast Holding Kft.		4iG Távközlési Holding Zrt.	24/07/2025	incorporated	62.10%	62.10%
4iG ComCo Holding Zrt.		4iG Távközlési Holding Zrt.	02/08/2023	incorporated	62.10%	62.10%
4iG Hírközlési Infrastruktúra Zrt.		4iG Távközlési Holding Zrt.	19/11/2024	incorporated	62.10%	62.10%
4iG Informatikai Zrt.		4iG Plc	01/01/2025	spin-off	100.00%	100.00%
4iG InfraCo Holding Zrt.		4iG Távközlési Holding Zrt.	02/08/2023	incorporated	62.10%	62.10%
Digital Infrastructure		4iG Plc	31/10/2025	incorporated	100.00%	100.00%
4iG International Telco Holding Zrt.		4iG Távközlési Holding Zrt.	23/02/2022	incorporated	62.10%	62.10%
4iG SDT EGY Zrt.		4iG Űr és Védelmi Zrt.	08/08/2025	incorporated	53.80%	53.80%
4iG Távközlési Holding Zrt.		4iG Plc	31/03/2022	cont. in kind	62.10%	62.10%
4iG Űr és Védelmi Zrt.		4iG Plc	21/02/2024	incorporated	53.80%	53.80%
ACE Network Zrt.	B	4iG Informatikai Zrt.	14/04/2021	acquisition	100.00%	70.00%
AEROPLEX Közép-Európai Légijármű Műszaki Központ Kft.	D	N7 Defence Holding Zrt.	27/02/2026	acquisition	40.35%	n/a
Albania Telecom Invest AD		4iG International Telco Holding Zrt.	21/03/2022	acquisition	62.10%	62.10%
ARZENÁL Fegyvergyár Zrt.	D	N7 Defence Holding Zrt.	27/02/2026	acquisition	40.35%	n/a
BRISK Digital Group Kft.		4iG Plc	15/11/2022	acquisition	75.00%	75.00%

Name of subsidiary	Remark	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 31/03/2026	Indirect ownership on 31/12/2025
BRISK Digital Hungary Kft.		BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
BRISK Digital International Kft.		BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
CarpathiaSat Zrt.		4iG Úr és Védelmi Zrt.	17/08/2020	incorporated	53.80%	53.80%
Digital 4 Defence Zrt.	C	4iG Úr és Védelmi Zrt.	26/02/2026	incorporated	53.80%	n/a
EAGLE SPV Zrt.		4iG International Digital Infrastructure Zrt.	17/11/2025	incorporated	100.00%	100.00%
Facekom Kft.	E	4iG Informatikai Zrt.	03/03/2026	acquisition	100.00%	n/a
FaceKom Services Zrt.	E	Facekom Kft.	03/03/2026	acquisition	100.00%	n/a
Gestamen Kutatás Fejlesztés Zrt.		4iG Úr és Védelmi Zrt.	01/12/2025	acquisition	48.42%	48.42%
Hirtenberger Defence Europe GmbH	D	Hirtenberger Defence Holding Ltd.	27/02/2026	acquisition	53.80%	n/a
Hirtenberger Defence Holding Ltd.	D	Hirtenberger Defence Systems Védelmi Ipari Kft.	27/02/2026	acquisition	53.80%	n/a
Hirtenberger Defence International Ltd.	D	Hirtenberger Defence Holding Ltd.	27/02/2026	acquisition	53.80%	n/a
Hirtenberger Defence Systems Védelmi Ipari Kft.	D	4iG Úr és Védelmi Zrt.	27/02/2026	acquisition	53.80%	n/a
Humansoft Szerviz Kft.		4iG Informatikai Zrt.	17/04/2019	incorporated	100.00%	100.00%
Hungaro DigiTel Kft.		Portuguese Telecommunication Investments Kft.	12/05/2021	acquisition	76.40%	76.40%
HUSAT Orbital Infrastructure Zrt.	C	CarpathiaSat Zrt.	26/02/2026	incorporated	53.80%	n/a
Mobil Adat Távközlési és Informatikai Szolgáltató Kft.	F	4iG Informatikai Zrt.	23/03/2026	acquisition	90.00%	n/a
Mobilháló Kft.		Netfone Telecom Kft.	01/12/2025	acquisition	61.48%	61.48%
MOM-LEHEL Kft.		4iG Informatikai Zrt.	27/10/2025	acquisition	70.00%	70.00%
N7 Defence Holding Zrt.	D	4iG Úr és Védelmi Zrt.	27/02/2026	acquisition	40.35%	n/a
NADIR Geospatial Solutions Zrt.	C	4iG Úr és Védelmi Zrt.	26/02/2026	incorporated	53.80%	n/a
Netfone Telecom Kft.		4iG Távközlési Holding Zrt.	01/12/2025	acquisition	61.48%	61.48%
ONE Albania sh.a.		Albania Telecom Invest AD	21/03/2022	acquisition	59.78%	59.78%
ONE Crna Gora d.o.o.		4iG International Telco Holding Zrt.	21/12/2021	acquisition	62.10%	62.10%
ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje		4iG Távközlési Holding Zrt.	18/10/2024	incorporated	62.10%	62.10%
One Magyarország Zrt.		4iG ComCo Holding Zrt.	31/01/2023	acquisition	62.10%	62.10%
Poli Computer PC Kft.		4iG Informatikai Zrt.	01/06/2021	acquisition	100.00%	100.00%
Portuguese Telecommunication Investments Kft.		4iG Úr és Védelmi Zrt.	12/05/2021	acquisition	53.80%	53.80%

Name of subsidiary	Remark	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 31/03/2026	Indirect ownership on 31/12/2025
PR-TELECOM Zrt.		4iG Távközlési Holding Zrt.	29/08/2025	acquisition	62.10%	62.10%
PR-WORK Kft.		PR-Telecom Zrt.	29/08/2025	acquisition	62.10%	62.10%
Rába Futómű Kft.	A	Rába Járműipari Holding Nyrt.	05/01/2026	acquisition	39.99%	n/a
Rába Járműalkatrész Kft.	A	Rába Járműipari Holding Nyrt.	05/01/2026	acquisition	39.99%	n/a
Rába Járműipari Holding Nyrt.	A	4iG SDT EGY Zrt.	05/01/2026	acquisition	39.99%	n/a
Rába Jármű Kft.	A	Rába Járműipari Holding Nyrt.	05/01/2026	acquisition	39.99%	n/a
Rekard Kft.	A	Rába Járműipari Holding Nyrt.	05/01/2026	acquisition	39.99%	n/a
Rheinmetall 4iG Digital Services Kft.		4iG Informatikai Zrt.	16/11/2022	incorporated	51.00%	51.00%
Rotors & Cams Kereskedelmi és Szolgáltató Zrt.		4iG Űr és Védelmi Zrt.	23/12/2024	acquisition	29.59%	29.59%
SDT Alpha Zrt.	C	4iG Űr és Védelmi Zrt.	26/02/2026	incorporated	53.80%	n/a
SDT Beta Zrt.*	C	4iG Űr és Védelmi Zrt.	26/02/2026	incorporated	53.80%	n/a
VAB Kft.	D	4iG Űr és Védelmi Zrt.	27/02/2026	acquisition	40.35%	n/a
Veritas Consulting Kft.		4iG Informatikai Zrt.	10/09/2019	acquisition	100.00%	100.00%

***Under registration**

- A. On 5 January 2026, 4iG SDT EGY Zrt. acquired 74.34% of the shares in Rába Járműipari Holding Nyrt., as well as the shares of Rába Futómű Kft., Rába Járműalkatrész Kft., Rába Jármű Kft. and Rekard Kft., wholly owned subsidiaries and 49% ownership interest in Gidrán Páncélozott Járművek Kft.
- B. On 17 February 2026, 4iG Informatikai Zrt. acquired further 30% stake in ACE Network Zrt. and thus became a wholly owned subsidiary.
- C. On 26 February 2026, four Hungarian subsidiaries were established: Digital 4 Defence Zrt., NADIR Geospatial Solutions Zrt., SDT Alpha Zrt. and SDT Beta Zrt., which are 100% owned by 4iG Űr és Védelmi Zrt. Furthermore HUSAT Orbital Infrastructure Zrt. Hungarian subsidiary was established, which is 100% owned by CarpathiaSat Zrt.

- D. On 27 February 2026, 4iG Űr és Védelmi Zrt. acquired 75% + 1 vote of the shares in N7 Defence Holding Zrt. N7 Defence Holding Zrt. acquired 100% ownership interests via a contributions-in-kind transaction in AEROPLEX Közép-Európai Légijármű Műszaki Központ Kft. and in ARZENÁL Fegyvergyár Zrt., 49% ownership interest in Colt CZ Hungary Zrt. and in Rheinmetall Hungary Munitions Zrt. Furthermore 4iG Űr és Védelmi Zrt. acquired 75% + 1 vote in VAB Kft., into which 49% stake in Rheinmetall Hungary Zrt. was contributed. In addition to that 4iG Űr és Védelmi Zrt. acquired 100% of the shares in Hirtenberger Defence Systems Védelmi Ipari Kft., as well as 100% of the shares in Hirtenberger Defence Holding Ltd., a wholly owned subsidiaries and their two wholly owned subsidiaries in Hirtenberger Defence Europe GmbH and in Hirtenberger Defence International Ltd.
- E. On 3 March 2026, 4iG Informatikai Zrt. acquired 100% of shares in Facekom Kft., as well as the shares of FaceKom Services Zrt., a wholly owned subsidiary.
- F. On 23 March 2026, 4iG Informatikai Zrt. acquired the 90% of shares in Mobil Adat Távközlési és Informatikai Szolgáltató Kft.

Regarding all of the acquisitions, the purchase price allocation (PPA) calculation under IFRS 3 Business Combinations is still in progress. The Group is exercising the option provided by the standard, which allows one year from the acquisition date to finalise the calculation, therefore, the determination of the fair value of the acquired assets and assumed liabilities is still ongoing. In addition to the determination of fair values, the comprehensive identification and finalization of IFRS adjustment items in accordance with the Group's accounting policies - particularly for subsidiaries maintaining their statutory accounts under the Hungarian Accounting Act - are still in progress.

Associates and joint ventures

Name of the associate/joint venture	Date of acquisition	Way of acquiring	Ownership on 31/03/2026	Ownership on 31/12/2025
Colt CZ Hungary Zrt.	27/02/2026	acquisition	19.77%	n/a
Gidrán Páncélozott Járművek Kft.	05/01/2026	acquisition	19.55%	n/a
Hirtenberger Defence Technology Ltd.	27/02/2026	acquisition	26.36%	n/a
iG TECH III. Magántőkealap	31/12/2025	acquisition	30.21%	30.21%
REMRED Technológia Fejlesztő Zrt.	02/05/2024	acquisition	45.00%	45.00%
Rheinmetall Hungary Munitions Zrt.	27/02/2026	acquisition	19.77%	n/a
Rheinmetall Hungary Zrt.	27/02/2026	acquisition	19.77%	n/a
Space-Communications Ltd.	11/10/2021	acquisition	19.99%	19.99%
THOLUS Védelmi Zrt.	02/10/2023	incorporated	25.00%	25.00%

7 Events after the balance sheet date

Acquisitions and foundations

On 1 April 2026, 4iG Űr és Védelmi Zrt. has successfully closed the transaction aimed at acquiring a 63% ownership stake in HeliControl Kft., as a result of which 4iG Űr és Védelmi Zrt. has become the majority owner of the company.

The following table provides a summary of the consideration transferred on 1 April 2026.

	<u>HeliControl Kft.</u>
Paid purchase price	4,020

Significant agreements

On 7 April 2026, 4iG Űr és Védelmi Zrt. has signed four major strategy space and defence industry agreements. 4iG Űr és Védelmi Zrt. and Northrop Grumman International Trading Inc. have concluded two agreements, while 4iG Űr és Védelmi Zrt. has also signed a non-binding Memorandum of Understanding (MoU) with an U.S. company, L3Harris Global Communications Inc. Additionally, 4iG Űr és Védelmi Zrt. and REMRED Technológia Fejlesztő Zrt. jointly signed a non-binding tripartite agreement with leading U.S. small satellite platform manufacturer Apex Technology Inc.

8 Statement

The Issuer declares that, based on the information available at the time of publication, the unaudited report gives a true and fair view of the development and performance of the Company, that its data and statements are accurate and that it does not omit any fact material to the assessment of the Issuer's position.

Pursuant to Section 57 (1) of Act CXX of 2001 on the Capital Market, the Issuer shall be liable for compensation for any damage caused by the non-disclosure or misleading content of regulated information.

I accept responsibility for the figures in this report for the first quarter of 2026 and for the accuracy of the analyses and conclusions.

Budapest, 28 May 2026

Gellért Zoltán Jászai
Chairman of the Board of Directors,
Chief Executive Officer



4iG NYRT.

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