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INVESTOR PRESENTATION

Q2 2026

31 AUGUST 2026
BUDAPEST

SPEAKERS

Péter Fekete

Vice Chairman, International Business Affairs

INVESTORS PRESENTATION AGENDA

1. EXECUTIVE SUMMARY
2. ECONOMIC ENVIRONMENT AND MARKET POSITIONS
3. KEY EVENTS SINCE THE PREVIOUS INVESTOR PRESENTATION
4. CAPITAL MARKET PERFORMANCE
5. FINANCIAL PERFORMANCE
6. SEGMENT AND GEOGRAPHY DEEP DIVES
7. CREDIT RATING AND ESG
8. QUESTIONS & ANSWERS

EXECUTIVE SUMMARY

1

4iG Plc. showed strong results in the first half of 2026. Net sales revenue increased by 16.7% to HUF 409.4 billion, while EBITDA decreased by 3.6% year-on-year on a normalised basis, reaching HUF 126.3 billion. The Net Debt/EBITDA ratio is at 3.7x, which supports the Group's disciplined financial policy. Scope Ratings has affirmed the credit rating of 4iG Group at BB-/Stable outlook

2

4iG Group's half-year financial performance was supported by outstanding operating results across its four segments, underpinned by the Group's transformation along business lines implemented at the beginning of the year. Of net sales revenue, 76% derived from telecommunications, 13% from IT, and 12% from the space and defence division; 89% was generated in the Hungarian, 7% in the Albanian, 3% in the Montenegrin and 1% in the Austrian market.

3

The execution of previously announced transactions continued in the second quarter of 2026. 4iG SDT completed its USD 100 million capital increase in AXIOM Space Inc.; 4iG is the largest European strategic investor in the company. N7 Defence Holding Zrt. signed a binding Term Sheet with Colt CZ Group International on a HUF 3.42 billion capital increase in Colt CZ Hungary Zrt. and on acquiring Colt CZ Group's 51% stake, becoming its 100% owner upon closing. After the reporting period, the settlement of the mandatory public offer for Rába Nyrt. was completed, increasing the ownership stake to 74.58% (voting influence: 75.26%), and all competition-authority approvals were received for CSG DEFENCE's strategic partnership (49% stake in 4iG SDT EGY Zrt. and in Hirtenberger Defence Systems Kft.)

4iG GROUP

4

4iG Group signed further significant agreements in the space and defence industry. Under the HUSAT programme, Northrop Grumman started work on Hungary's first geostationary communications satellite (HUGEO), and agreements were signed with L3Harris Technologies and Apex. 4iG Space and Defence Technology Zrt. and Condor S.A., a member of the EDGE Group, signed a Term Sheet at Eurosatory 2026 on establishing a joint venture in Hungary and a regional professional and testing centre in the field of non-lethal defence technologies

5

4iG will enter the energy sector: It has plans to establish an energy holding as a new critical infrastructure business line focusing on renewables and next-generation energy infrastructure in Hungary, CEE and the Balkans. As a first step, the Group announced five projects, including a Letter of Intent with X-Energy (US) on regional SMR deployment, a binding offer for a portfolio representing nearly half of Hungary's wind capacity, and a preliminary agreement for a 45 MW wind farm in Poland. The Group is also investigating renewable energy and storage opportunities in North Macedonia and Montenegro. Investment partners will be involved in the holding structure.

ECONOMIC ENVIRONMENT

MARKET POSITIONS

MACROECONOMIC ENVIRONMENT

HUNGARY – STATISTICAL DATA

1.2%	1.7%	9.5 mn	4.4%	75.3%	10.1%
Inflation July 2026	GDP Q2 2026	Population 2026	Unemployment July 2026	Employment rate June 2026	Industrial production June 2026

BENCHMARK INTEREST RATES

- **MNB base rate (HUF):** 5.5% (cut from 5.75% on 24 August 2026). The MNB continues to pursue a cautious, data-driven interest rate policy.
- **ECB base rate (EUR):** The ECB's main refinancing rate stands at 2.40% (deposit rate: 2.25%) following a 25 basis point rate hike in June 2026.
- **The forint** strengthened significantly in the second quarter of 2026
- **The EUR/USD** exchange rate remained broadly stable over the past quarter amid moderate fluctuation, while volatility in energy and commodity prices continues to exert inflationary pressure on international markets.

EXCHANGE RATES

	31 December 2024	31 March 2025	30 June 2025	30 September 2025	30 December 2025	31 March 2026	30 June 2026
EUR/HUF	410	401	399	391	386	385	359
EUR/USD	1.04	1.08	1.18	1.17	1.17	1.16	1.16
USD/HUF	393	371	340	332	328	336	309

Source: KSH (Hungarian Central Statistical Office)

LEADING MARKET POSITIONS IN KEY GEORGRAPHICAL AREAS

Market positions *Headquarter (Budapest)*

Hungary

- 1 **Information Technology**
- 2 **Telco**
- 1 **Space & Defence industry (private)**

Montenegro

- 1 **Telco(1)**

Albania

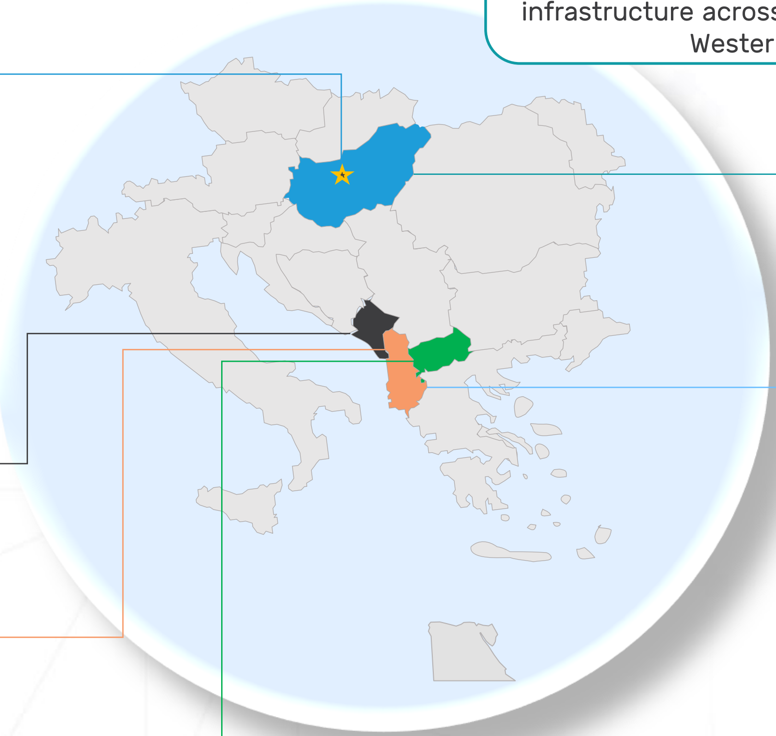
- 1 **Telco**

North Macedonia

Telecommunications
Greenfield investment

Israel

Presence in Israel through Spacecom (space and satellite communications)



Energy segment

4iG announced its entry into the energy sector with an independent energy holding focused on renewables and next-generation energy infrastructure across Hungary, CEE and the Western Balkans

Digital Infrastructure Projects

The initiative aims to create a resilient digital corridor enabling cross-border, international connectivity from the Mediterranean Sea to major European internet exchange points.

Source: 4iG, Q1 2026

(1) Calculated based on revenue in Montenegro

KEY EVENTS SINCE THE PREVIOUS INVESTOR PRESENTATION

KEY EVENTS: DEVELOPMENTS

2026

June 16th
4iG Space and Defence Technology Zrt. and Brazil's Condor S.A. (a member of the EDGE Group) signed a non-binding Term Sheet at the Eurosatory 2026 exhibition on establishing a joint venture in Hungary, as well as a regional professional and testing centre, in the field of non-lethal defence technologies.

June 30th
N7 Defence Holding Zrt., ARZENÁL Fegyvergyár Zrt. and Colt CZ Hungary Zrt. signed a binding Term Sheet with Colt CZ Group International s.r.o.: the parties will carry out a capital increase of HUF 3.42 billion in total in Colt CZ Hungary Zrt. in proportion to their ownership, and N7 Defence Holding will acquire Colt CZ Group's 51% stake, thereby becoming its 100% owner upon closing (the definitive agreement is targeted within 45 days of signing the Term Sheet).

June

July 3rd
Poli Computer PC Kft. will merge into 4iG Informatikai Zrt.; the effective date of the merger is 30 September 2026, operation under the new structure starts on 1 October 2026, and employees will continue to be employed without interruption.

July 16th
4iG regained Microsoft's key partner status after nine years, securing CSP and AI Cloud Partner status.

July

August 11th
The German Federal Cartel Office has granted approval for the acquisition by CSG Defence of a 49% shareholding in 4iG SDT EGY Zrt., as a result of which CSG DEFENCE would indirectly acquire a 36.75% interest in Rába Járműipari Holding Nyrt

In parallel, The German Federal Cartel Office also approved the direct acquisition by CSG DEFENCE of a 49% shareholding in Hirtenberger Defence Systems Kft.

August 12th
The Austrian Federal Competition Authority has granted approval for CSG DEFENCE to acquire a 49% stake in 4iG SDT EGY Zrt., as a result of which CSG DEFENCE would indirectly acquire a 36.75% interest in Rába Járműipari Holding Nyrt.

August 27th
4iG Plc is preparing the necessary steps to create a new energy business line.

4iG Plc signed a non-binding LOI with US-based X-energy for the commercial deployment of X-energy's Xe-100 reactor technology in Central and Eastern Europe and the Western Balkans.

4iG Investment Ltd submitted a non-binding offer of potential acquisition of the shareholding representing 100% of the registered capital of a company developing a medium-scale, turnkey wind farm in Poland. Due diligence is underway.

4iG Befektetési Zrt. also submitted a binding offer to the owners of the iG Tech Energy Equity Fund to acquire their Series „A" investment units, opening a multi-stage transaction that would give 4iG ownership of the fund's project company which holds a 49% of a 158 MW wind portfolio at five sites in North-Western Hungary.

August

4iG ENERGY: NEW CRITICAL INFRASTRUCTURE BUSINESS LINE

STRATEGIC RATIONALE	
NEW CRITICAL INFRA-STRUCTURE PILLAR	• 4iG is entering the energy business via a holding built as a regional strategic energy hub • Renewables and next-generation energy infrastructure in Hungary, CEE, and the Balkans
SYNERGISTIC NEW SEGMENT	• All 4iG segments are energy-intensive; the Group is a direct off taker of the new capacities, reducing long-term energy exposure
REGIONAL PLATFORM	• The energy segment leverages 4iG's existing presence and local operations in Hungary and the Western Balkans to originate and execute energy projects, extending the Group's regional platform into a new sector
CRITICAL MARKET	• Entry into a market of geopolitical significance; active contribution to the region's energy security

STRUCTURE AND MODEL

- Independent organisational structure, in line with the Group's other business lines
- Long-term investor partners involved in the holding's structure
- Phased build-up: announced offers and Letters of Intent set the cooperation frameworks

4iG ENERGY: FIRST STEPS – FIVE ANNOUNCED PROJECTS

Binding offer — HUNGARY – WIND PORTFOLIO

- As a result of the planned transaction, 4iG will intend to acquire a 49% stake in the project company that owns the Hungarian wind assets formerly owned by Iberdrola
- The targeted assets, with 158 MW of capacity, comprise around half of Hungary's installed wind capacity
- The asset will contribute to the segment's profitability immediately through its contracted cash flows

Letter of Intent — SMR (NUCLEAR) – US PARTNER

- Non-binding LoI with NASDAQ-listed X-energy on commercial deployment of the Xe-100 SMR in CEE and the Western Balkans
- Consortium-based investment and operating model
- First phase: regional pilot mapping
- Long-term goals: Strategic ownership of reactors in the region

Non-binding offer — POLAND – WIND

- 4iG Befektetési Zrt. submitted a non-binding offer for the potential acquisition of a mid-sized turnkey wind farm in Poland
- Due diligence is currently in progress
- First step of the expansion beyond the domestic market into CEE

Evaluation — NORTH MACEDONIA

- The Group is evaluating more than 100 MW of wind generation capacity, together with electricity storage
- Growing regional demand and the shift from coal create room for new renewable capacity

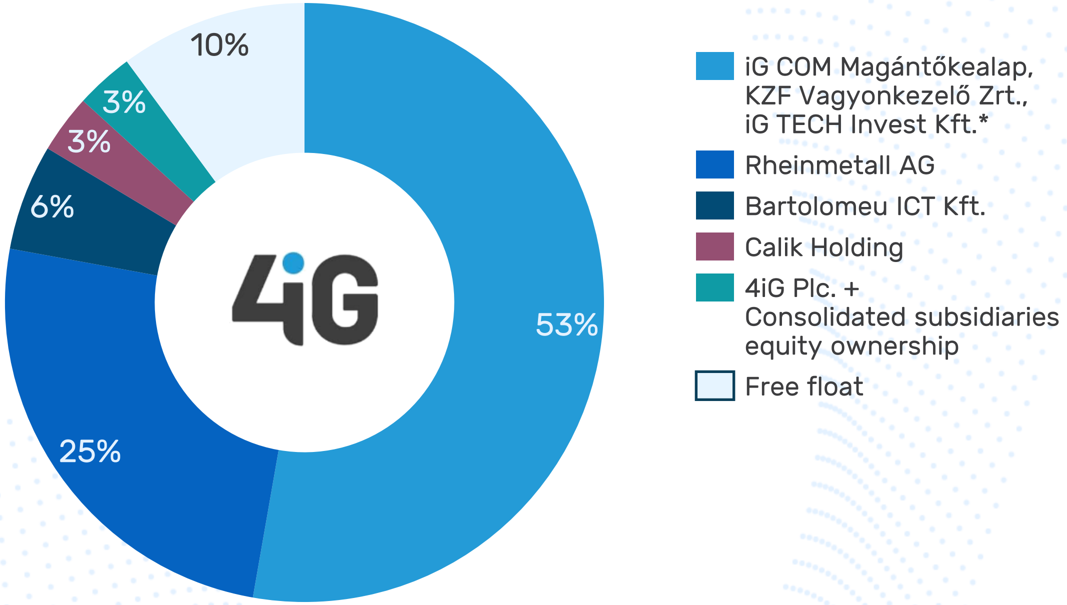
Evaluation — MONTENEGRO

- The Group is evaluating the acquisition of additional power generation capacities, with the involvement of partners
- 4iG is already present in the market as a telecommunications operator through ONE Crna Gora d.o.o.

CAPITAL MARKETS PERFORMANCE

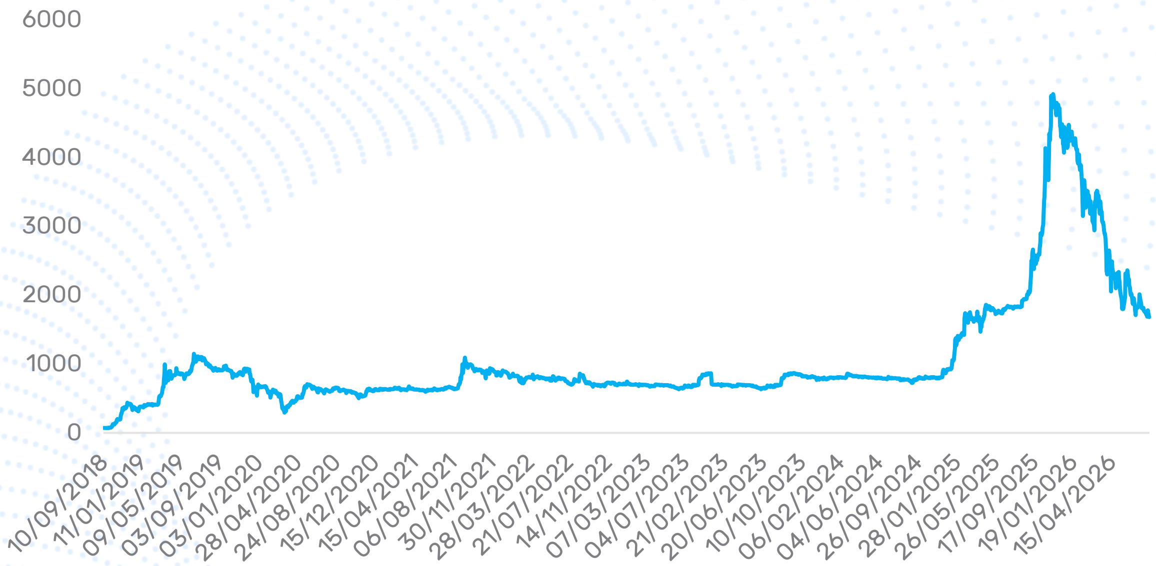
4iG Plc **CAPITAL MARKETS PERFORMANCE**

OWNERSHIP STRUCTURE OF 4iG Plc
AS OF 31 AUGUST 2026



**Mr. Gellért Jászai's direct control*
Source: Budapest Stock Exchange

4iG Plc SHARE PRICE



Budapest Stock Exchange BUX Index

Wiener Börse regional CECE Index

FTSE Global Equity Index Series Large Cap Index

4iG Plc shares are listed on the Budapest Stock Exchange.

Market Capitalisation
(30 June 2026)
HUF 545 billion

FINANCIAL PERFORMANCE

4iG GROUP FINANCIAL DATA: Q2 2026

4iG Group (HUF mn)	Q2 2025 reported	PPA[1]	One off[2]	Non Realised FX difference[3]	Normalised Q2 2025	Q2 2026 reported	PPA[1]	One off[2]	Non Realised FX difference[3]	Normalised Q2 2026	% change
Net revenues	179,367	–	–	–	179,367	206,383	–	–	–	206,383	15%
Other operating income	453	–	–	–	453	1,180	–	–	–	1,180	160%
Total income	***179,820***	**–**	**–**	**–**	***179,820***	***207,563***	**–**	**–**	**–**	***207,563***	***15%***
Capitalized value of own produced assets	4,757	–	–	–	4,757	3,229	–	–	–	3,229	-32%
Raw materials and consumables used	-47,454	476	–	–	-46,978	-60,693	–	–	–	-60,693	-29%
Services used	-33,004	–	3,121	–	-29,883	-36,449	–	125	–	-36,324	-22%
Personnel expenses	-33,660	–	–	–	-33,660	-48,315	–	–	–	-48,315	-44%
Other expenses	-8,044	56	–	–	-7,988	-8,382	–	–	–	-8,382	-5%
Operating costs	**-122,162**	**532**	**3,121**	**–**	**-118,509**	**-153,839**	**–**	**125**	**–**	**-153,714**	**-30%**
EBITDA	**62,415**	**532**	**3,121**	**–**	**66,068**	**56,953**	**–**	**125**	**–**	**57,078**	**-14%**
EBITDA margin	34.8%				36.8%	27.6%				27.7%	-9.2 pp
Depreciation and amortisation	-48,999	6,012	–	–	-42,987	-55,082	5,269	–	–	-49,813	-16%
EBIT	**13,416**	**6,544**	**3,121**	**–**	**23,081**	**1,871**	**5,269**	**125**	**–**	**7,265**	**-69%**
Financial income	7,245	–	–	-2,893	4,429	44,725	–	–	-36,119	8,606	94%
Financial expenses	-20,290	77	–	–	-20,290	-21,274	–	–	2,212	-19,062	6%
Share of profit of associate and joint ventures	-450	–	–	–	-450	1,861	–	–	–	1,861	n.a.
Profit before taxes	**-79**	**6,621**	**3,121**	**-2,893**	**6,770**	**27,183**	**5,269**	**125**	**-33,907**	**-1,330**	**n.a.**
Income taxes	-959	-717	–	–	-1,676	-3,551	-498	–	–	-4,049	-142%
Profit / Loss after Tax	**-1,038**	**5,904**	**3,121**	**-2,893**	**5,094**	**23,632**	**4,771**	**125**	**-33,907**	**-5,379**	**n.a.**

- **Net revenues:** Net sales revenue increased by 15% compared to the same period of the previous year, with the largest part of the growth attributable to inorganic growth related to the acquisitions (M&A) completed in the space and defence segment (13%). The remaining growth was driven primarily by the telecommunications segment, supported by the expansion of the subscriber base and rising ARPU (average revenue per user). The IT/SI segment also contributed positively to revenue growth; the negative effects of the temporary slowdown in public-sector decision-making and procurement were compensated by the acquisitions closed in the first quarter.
- **EBITDA:** The normalised EBITDA decline (-14%) was primarily a consequence of the space and defence segment and the portfolio effect related to the acquisitions. The newly acquired companies consolidated in the reporting period currently operate at lower EBITDA margin levels, so their significant revenue contribution appeared to a more moderate extent in the growth of earnings capacity. In addition, the profitability of the IT segment also moderated, mainly as a result of lower-than-expected central procurement volumes. In parallel, the integration and operational synergies realised in the telecommunications segment further improved profitability, partly offsetting the margin-dilutive effect of the acquisitions. According to management's expectations, the further realisation of synergies and the gradual integration of the acquired companies will support the improvement of the EBITDA margin and the further strengthening of earnings capacity over the medium term.
- **Depreciation and Amortisation:** The higher level of depreciation and amortisation is primarily explained by the expansion of the Group's asset base related to the acquisitions completed in the reporting period, and by the depreciation impact of the newly consolidated assets.
- **Financial Income and Expenses:** The financial result in Q2 2026 was significantly positively impacted by movements in foreign exchange rates. Realised foreign exchange gains decreased to HUF 0.1 billion, compared to a realised foreign exchange loss of HUF 0.1 billion in the same period of the previous year. This was significantly outweighed by the substantial increase in unrealised foreign exchange gains, which rose from HUF 2.9 billion to HUF 38.3 billion. At the same time, financial expenses were negatively affected by higher interest expenses related to loans and bonds, which increased from HUF 12.8 billion in Q2 2025 to HUF 13.6 billion in Q2 2026. Overall, the significantly higher unrealised foreign exchange gain was the key driver of the quarterly financial result.

[1] PPA (Purchase Price Allocation effect): Non-cash subsequent measurements recognised in the income statement in respect of fair value differences on the assets and liabilities of previously acquired subsidiaries.
[2] One-off items: Costs related to the restructuring and reorganisation of the Group.
[3] Unrealised foreign exchange gain/loss adjustment: Revaluation differences arising from the period-end restatement of assets and liabilities denominated in foreign currencies (primarily the Vodafone acquisition loan).

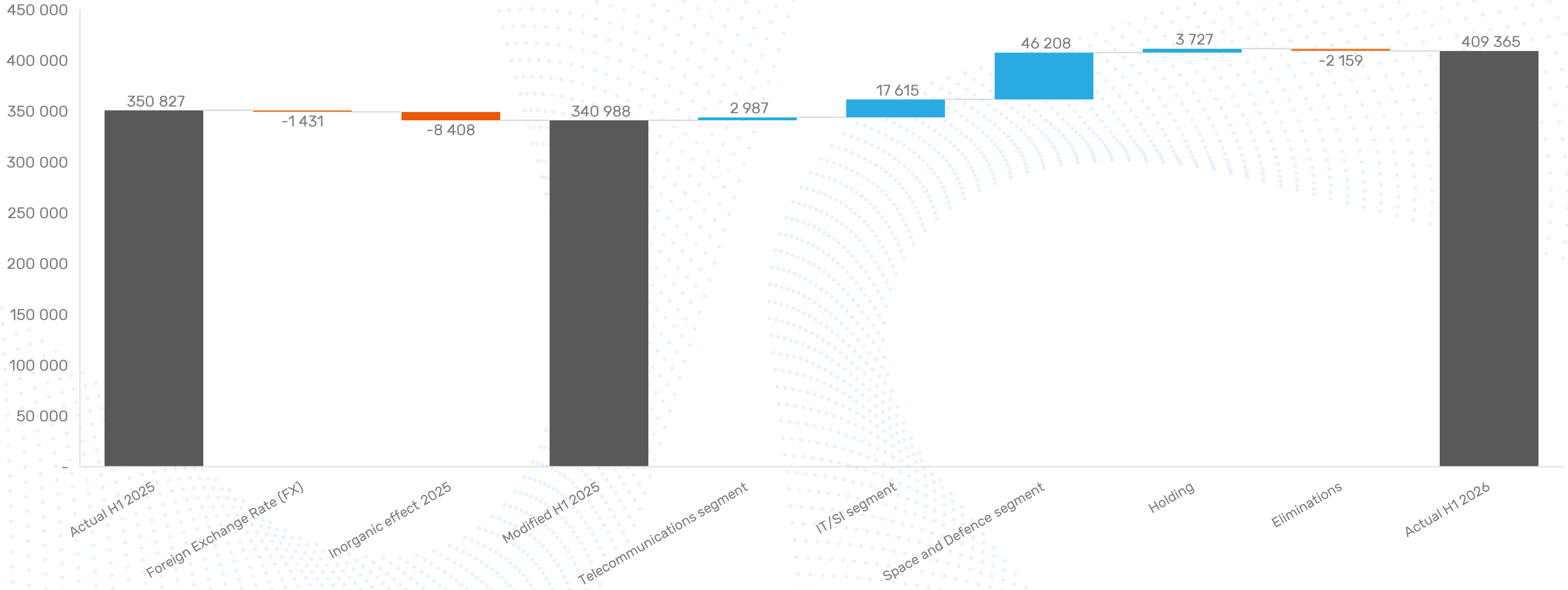
4iG GROUP FINANCIAL DATA: H1 2026

4iG Group (HUF mn)	H1 2025 reported	PPA[1]	One off[2]	Non Realised FX difference[3]	Normalised H1 2025	H1 2026 reported	PPA[1]	One off[2]	Non Realised FX difference[3]	Normalised H1 2026	% change
Net revenues	350,827	–	–	–	350,827	409,365	–	–	–	409,365	17%
Other operating income	1,492	–	–	–	1,492	7,420	–	–	–	7,420	397%
Total income	***352,319***	**–**	**–**	**–**	***352,319***	***416,785***	**–**	**–**	**–**	***416,785***	***18%***
Capitalized value of own produced assets	7,840	–	–	–	7,840	5,997	–	–	–	5,997	-24%
Raw materials and consumables used	-94,400	476	–	–	-93,924	-123,678	–	–	–	-123,678	-32%
Services used	-65,096	–	8,159	–	-56,937	-70,391	–	250	–	-70,141	-23%
Personnel expenses	-62,869	–	–	–	-62,869	-86,815	–	–	–	-86,815	-38%
Other expenses	-15,243	56	–	–	-15,187	-15,597	–	–	–	-15,597	-3%
Operating costs	**-237,608**	**532**	**8,159**	**–**	**-228,917**	**-296,481**	**–**	**250**	**–**	**-296,231**	**-29%**
EBITDA	**122,551**	**532**	**8,159**	**–**	**131,242**	**126,301**	**–**	**250**	**–**	**126,551**	**-4%**
EBITDA margin	34.9%				37.4%	30.9%				30.9%	-6.5 pp
Depreciation and amortisation	-94,324	11,970	–	–	-82,354	-102,821	10,788	–	–	-92,033	-12%
EBIT	**28,227**	**12,502**	**8,159**	**–**	**48,888**	**23,480**	**10,788**	**250**	**–**	**34,518**	**-29%**
Financial income	15,416	–	–	-7,737	7,948	50,073	–	–	-36,119	14,146	78%
Financial expenses	-37,522	269	–	–	-37,522	-43,906	192	–	–	-43,906	-17%
Share of profit of associate and joint ventures	-1,015	–	–	–	-1,015	1,593	–	–	–	1,593	n.a.
Profit before taxes	**5,106**	**12,771**	**8,159**	**-7,737**	**18,299**	**31,240**	**10,980**	**250**	**-36,119**	**6,351**	**-65%**
Income taxes	-6,254	-1,292	–	–	-7,546	-9,349	-880	–	–	-10,229	-36%
Profit / Loss after Tax	**-1,148**	**11,479**	**8,159**	**-7,737**	**10,753**	**21,891**	**10,100**	**250**	**-36,119**	**-3,878**	**n.a.**

- **Net revenues:** Net sales revenue increased by 16.7% compared to the same period of the previous year, with the largest part of the growth attributable to inorganic growth related to the acquisitions (M&A) completed in the space and defence segment (13%). The remaining growth was driven primarily by the IT/SI segment, mainly due to the successful first-quarter delivery of the Elderly Care programme and other IT projects. The telecommunications segment also contributed positively to revenue growth, supported by the expansion of the subscriber base and rising ARPU (average revenue per user).
- **EBITDA:** Normalised EBITDA development (-4%) lagged the pace of revenue expansion, primarily because of the space and defence segment and the portfolio effect related to the acquisitions. The newly acquired companies consolidated in the reporting period currently operate at lower EBITDA margin levels, so their significant revenue contribution appeared to a more moderate extent in the growth of earnings capacity. In parallel, the integration and operational synergies realised in the telecommunications segment further improved profitability, partly offsetting the margin-dilutive effect of the acquisitions. According to management's expectations, the further realisation of synergies and the gradual integration of the acquired companies will support the improvement of the EBITDA margin and the further strengthening of earnings capacity over the medium term
- **Depreciation and amortisation:** Depreciation and amortisation charges increased in H1 2026 compared to the same period of the previous year, primarily as a result of the depreciation of new assets that entered the Group through the acquisitions completed in the reporting period.
- **Financial income and expenses:** The result of financial operations in H1 2026 was favourably affected by foreign exchange rate movements. Although the realised foreign exchange gain was lower than in the same period of the previous year (H1 2026: HUF 1 billion; H1 2025: HUF 1.9 billion), the unrealised foreign exchange gain increased significantly, from HUF 7.7 billion to HUF 36.1 billion. In contrast, interest expenses related to the bonds issued and loans drawn down increased from HUF 24.7 billion to HUF 26.0 billion (mainly due to the EUR 176.6 million bond issued by 4iG Space and Defence Technologies Zrt. in the reporting period). Overall, the financial result calculated without the unrealised foreign exchange gain and the purchase price allocation effect did not change materially compared to the same period of the previous year.

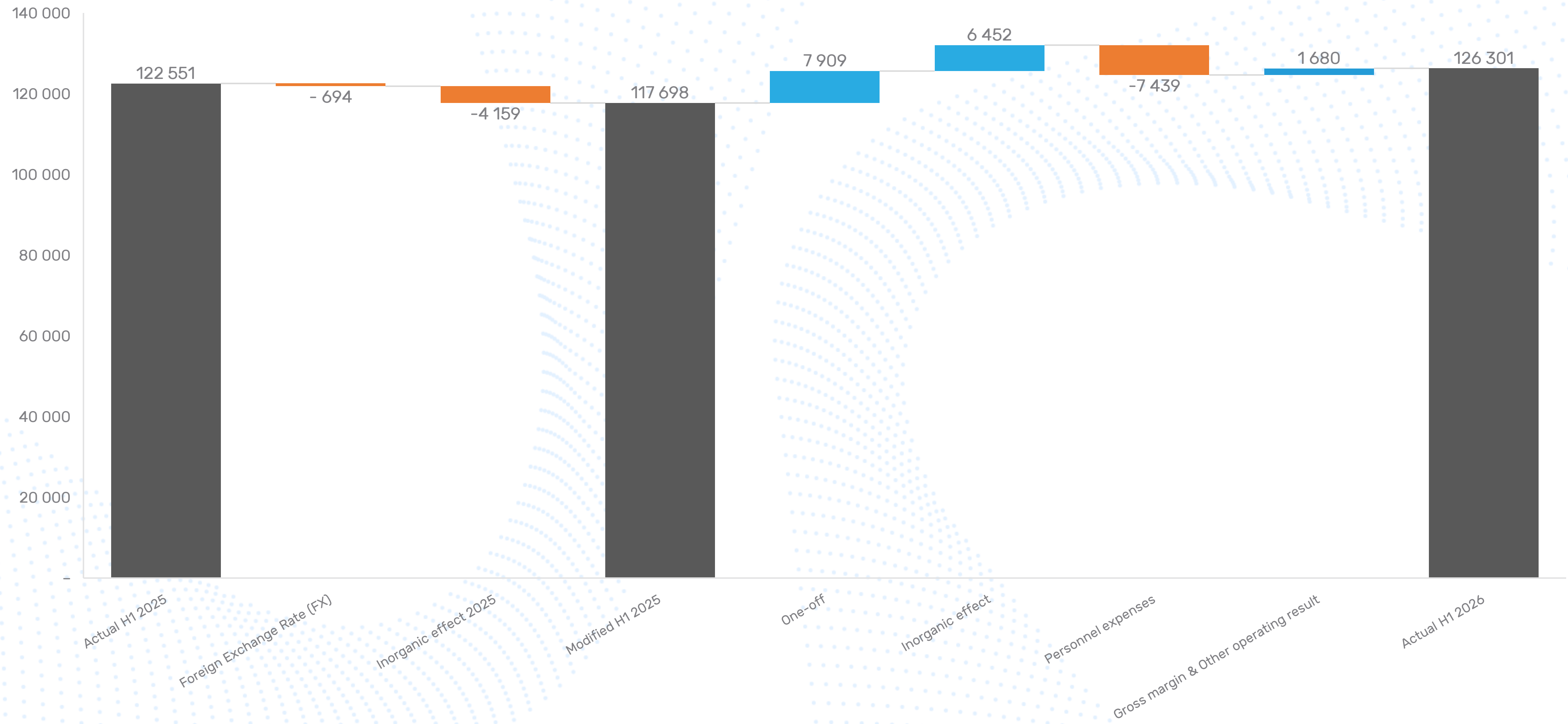
[1] PPA (Purchase Price Allocation effect): Non-cash subsequent measurements recognised in the income statement in respect of fair value differences on the assets and liabilities of previously acquired subsidiaries.
[2] One-off items: Costs related to the restructuring and reorganisation of the Group.
[3] Unrealised foreign exchange gain/loss adjustment: Revaluation differences arising from the period-end restatement of assets and liabilities denominated in foreign currencies (primarily the Vodafone acquisition loan).

4iG GROUP NET REVENUE GROWTH JOURNEY



Data in HUF million, excluding other operating income

4iG GROUP PROFITABILITY EBITDA BRIDGE



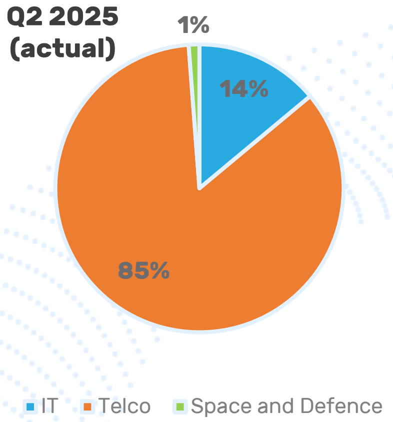
Data in HUF million

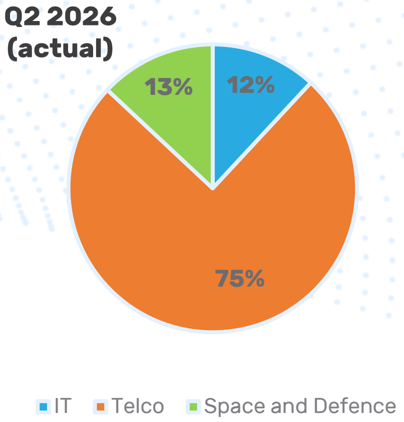
BREAKDOWN BY SEGMENT: Q2 2026

Net Revenue Development (HUF million)

Segment	Q2 2025 (actual)	Q2 2026 (actual)	% change
IT	25,647	26,008	1%
Telco	156,863	157,965	1%
Space and Defence	2,201	27,716	1,159%
Holding[1]	10,894	10,577	n/a
Eliminations[2]	-16,238	-15,883	n/a
Total	**179,367**	**206,383**	**15%**

Revenue by segment[3] (%)

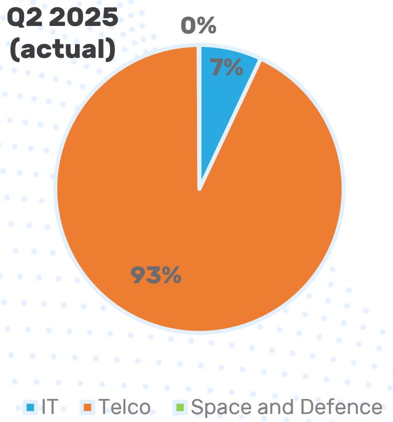


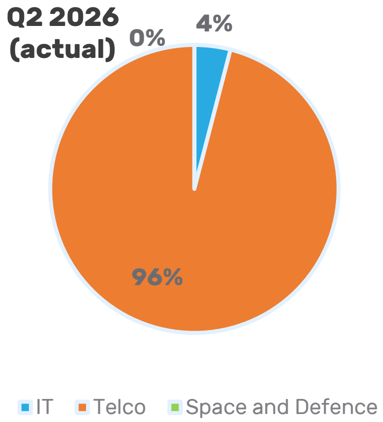


EBITDA Development (HUF million)

Segment	Q2 2025 (actual)	Q2 2026 (actual)	% change
IT	4,287	2,845	-34%
Telco	59,362	63,793	7%
Space and Defence	-54	-2,681	n/a
Holding[1]	-990	-2,883	n/a
Eliminations[2]	-190	-4,121	n/a
Total	**62,415**	**56,953**	**-7%**

EBITDA by segment[3] (%)





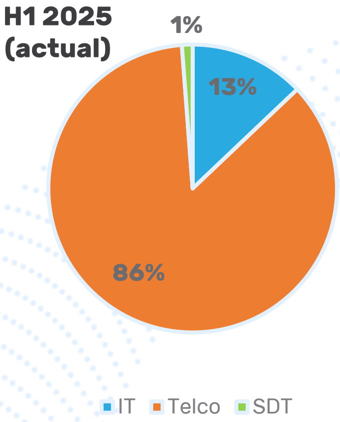
[1] *Holding Segment: includes expenses related to strategic and operational governance of the Group and the one-off items not allocated to the operative segment.*
[2] *Elimination of the intra-segment transactions within the Group*
[3] *Note: Net Revenue and EBITDA impacts of Eliminations and Holding segment are excluded from the total for Net Revenue and EBITDA split calculation purposes displayed on the charts*

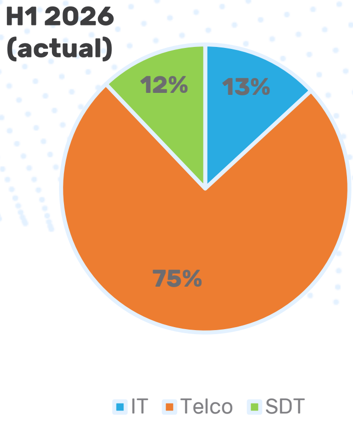
BREAKDOWN BY SEGMENT: H1 2026

Net Revenue Development (HUF million)

Segment	H1 2025 (actual)	H1 2026 (actual)	% change
IT	46,431	55,640	20%
Telco	310,006	311,561	1%
Space and Defense	4,302	50,510	1,074%
Holding[1]	18,415	22,142	n/a
Eliminations[2]	-28,327	-30,488	n/a
Total	**350,827**	**409,365**	**17%**

Net Revenue Split[3] (% of total)

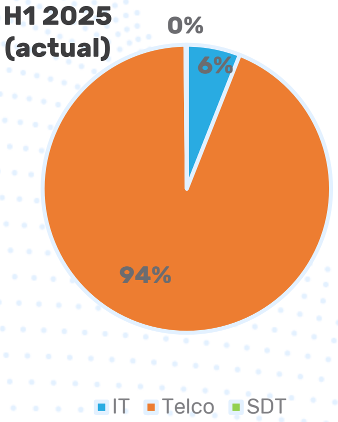


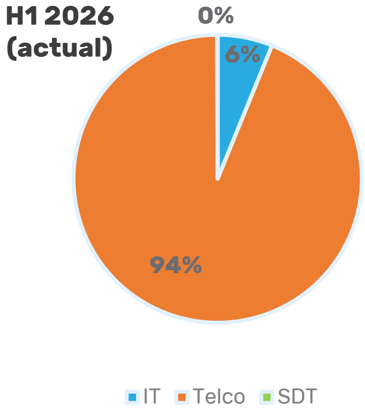


EBITDA Development (HUF million)

Segment	H1 2025 (actual)	H1 2026 (actual)	% change
IT	7,092	8,549	21%
Telco	117,376	125,255	7%
Space and Defense	197	-80	n/a
Holding[1]	-1,699	-4,401	n/a
Eliminations[2]	-415	-3,022	n/a
Total	**122,551**	**126,301**	**3%**

EBITDA Split[3] (% of total)





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SEGMENT AND GEOGRAPHIC DEEP DIVE

4iG HUNGARY TELECOMMUNICATIONS

ONE HUNGARY

MARKET

- Growing mobile data consumption and demand for high-speed connectivity continued to drive fibre and 5G network investments across the Hungarian telco market
- The Hungarian telco market remained affected by regulatory and affordability measures in H1 2026. One postponed the residential price adjustment further until September 2026

BUSINESS

- Service revenue increased 3.1% YoY in H1 2026, primarily driven by residential growth, while mobile service revenue rose 3.8%, supported by subscriber growth and higher ARPU
- The Direct One satellite integration and DIGI mobile migration are complete
- Network stability improved, the number and duration of critical incidents decreased significantly

AMBITIONS

- Enhance the "ONE" brand to attract new segments: Apple Watch / One Number launch, expanded device portfolio, new residential campaigns
- Accelerate mobile service base growth and ARPU; accelerate mobile network development
- Support the 2Connect B2C wholesale model, strengthening the group's shared-infrastructure strategy

2CONNECT

MARKET

- The market is dominated by 2 players, one being 2Connect – no new player is expected due to high entry barriers
- The fixed broadband segment to continue growth, driven by rising demand in streaming, gaming and remote work
- EU subsidies (DIMOP, SZIP2) support network development

BUSINESS

- B2C wholesale with Yettel went live, with Yettel launching fixed network services on the 2Connect's network on 1 July 2026
- Cumulative network rollout result was slightly above annual plan
- Improvement in EBITDA margin, primarily driven by cost efficiencies

AMBITIONS

- Expanding wholesale partnerships to serve all major Hungarian telecommunications providers and increase penetration of fixed virtual network operators
- Develop a fully fiberized, neutral access platform covering 4 million households; 62% FTTH coverage by 2032
- Network, site and vendor consolidation for cost and energy efficiency
- Growing wholesale penetration and data center capacity for AI-driven demand

4iG INTERNATIONAL TELECOMMUNICATIONS

ALBANIA

MARKET

- Preparation for the Albania–EU "Roaming Like at Home" (EU RLAH) regulation continues
- One market share continued to increase both in broadband and mobile, holding 42% mobile and 27% broadband revenue share for 2025
- In June, the Competition Authority proposed to close the investigation against ONE Albania and Vodafone Albania

BUSINESS

- Sustainable revenue and EBITDA growth driven by pre-to-post migration and growth in active FMC users
- FTTH rollout reached 88% of addressable market, on track for full fiber coverage and copper sunset by Q2 2027. 5G population coverage reached 75%
- Free cash flow and liquidity improved YoY on cost discipline and working capital management

AMBITIONS

- Maintain the leading mobile position and accelerate fixed broadband growth through targeted FTTH offers
- Accelerate technical sunsets (3G, copper, legacy STBs) together with the strategic push for 5G, FTTH, and FMC
- Build a digital-only customer experience with backend automation to increase self-service and operational efficiency; stabilize B2B with ICT propositions and stronger retention

MONTENEGRO

MARKET

- Amid intense competition (discounted bundles, device promotion, data incentives), One's customer share remained stable at ca. 34%
- One Montenegro is the sole operator offering EU / EAA data quota across its tariff portfolio, positioning it ahead of the expected EU RLAH regulation – P&L effect appears broadly neutral

BUSINESS

- H1 EBITDA and revenue growth driven by sustainable growth in B2C postpaid, with customer migration toward higher value packages – B2C postpaid is the main growth engine with 58% revenue share
- FWA portfolio upgraded to 5G and integrated into bundles, successfully lifting consumer postpaid customer acquisitions

AMBITIONS

- Continue growth in B2C postpaid by winning in the Youth & Family segment via new portfolio, competitive pricing, and improved customer experience
- Accelerate FWA growth to monetize the 5G roll-out, adding TV and high-speed internet services
- Launch of e-commerce platform: a full digital solution for smartphones and accessories for new and existing customers

UZBEKISTAN MARKET ENTRY

- 4iG completed its examination of entry and cooperation opportunities in the Uzbek telecommunications market with a local professional partner; however, the cooperation between the parties was ultimately not realised

4iG INFORMATION TECHNOLOGY

MARKET	• Growing demand for software-as-a-service (SaaS) solutions continues to strengthen the market • Competition stays strong as international IT providers expand in the region • The segment remains Q4-weighted; as expected, mid-year has seen a slowdown due to delayed public-sector decisions; Recovery is expected with strong Q4 seasonality
BUSINESS	• H1 revenue grew 20% YoY, with accompanying EBITDA increase and gross margin improvement • Recurring revenues reached 55% of revenue • The FaceKom and Mobil Adat acquisitions were closed in Q1 • 4iG regained Microsoft's key partner status after nine years, securing CSP and AI Cloud Partner status and strengthening the Group's cloud, AI and system integration capabilities across 4iG Informatikai Zrt. and One Solutions
AMBITIONS	• Expand regional IT and system integration in the Western Balkans – New opportunity in Montenegro secured with a G2G contract • Grow in aviation IT operations • Upgrading AI-based contact center for domestic and international markets • Expanding presence in the energy sector through smart metering solutions, advanced network services and tailored software development

4iG DIGITAL INFRASTRUCTURE

DIGITAL INFRASTRUCTURE UPDATE

DIGITAL INFRA-STRUCTURE DEVELOPMENT	• The 4iG Group's business line focused on international digital infrastructure projects and Grid Telecom – a licensed wholesale telecommunications provider in Greece – have set out to effectively leverage their complementary capabilities. • The parties plan to share their expertise and best practices, as well as to jointly develop and operate telecommunications infrastructure elements that enhance connectivity across Albania, Greece, and other parts of the region.
MONTENEGRO	• The Government of Montenegro has selected the 4iG Group to implement projects aimed at the technological development of law enforcement agencies and the establishment of a government data centre and related infrastructure. • The developments to be carried out under the Montenegrin Government's investment encompass the design and integration of IT and telecommunications systems, equipment procurement, as well as installation, training, support, and operational tasks. • The total budget allocated for the implementation of the law enforcement technology development project exceeds EUR 54.2 million. • The establishment of the data centre and related infrastructure is currently in the preparatory phase, with the final budget to be determined by the working group established for the implementation of the project.
EAGLE SUBMARINE CABLE	• The representatives of 4iG and Telecom Egypt reviewed the non-binding preliminary agreement signed in 2024 on the implementation of the planned high-capacity submarine data cable investment between Egypt and Albania. • After the examination of the project structure and operating model, the parties decided that they will not establish a joint project company for the investment. Instead, they intend to cooperate during the investment within the framework of a long-term commercial cooperation
EGYPT FTTH	• The parties consider the Letter of Intent signed between 4iG and Telecom Egypt on 30 June 2024, regarding a joint venture to be established for the wholesale-based construction, operation and sale of FTTH and FTTS passive access infrastructure, to be terminated.

4iG SPACE & DEFENCE: EXPANDING CAPABILITIES

Space

Offering

- Satellites / Space Equipment (DMAT)
- Geodata
- Ground Segment & Mission Operations
- HUSAT Programme
- MoonRad

Aero

Offering

- UAV
- C-UAV
- UTM
- Aircraft MRO (Fixed Wing, Rotary)
- C-UAV Programme

Land Systems

Offering

- Armoured Vehicles (Lynx, Gidrán)
- Automotive Supplies (Trucks, buses, passenger vehicles and agricultural machines
- Chassis

Weapons & Ammunition

Offering

- Mortar
- Small Firearm R&D
- Small Firearm Manufacturing
- Shoulder Fired Weapons
- Ammunition (Mortar, Artillery)

Cyber & Defence Digitalization

Offering

- E2E System Integration for Digital Transformation of
  - Digital Infrastructure
  - BMS, C2 / C4ISR
  - Admin & Logistic Systems
- Defence Digitalization Consultancy
- Defence Digitalization Programme

● Flagship programmes

● Capabilities from defence acquisitions

4iG SPACE AND DEFENCE TECHNOLOGIES: GROWING CAPACITIES

Space Industry

- During the second quarter, the HUSAT programme successfully achieved several significant technical milestones, while the contracting processes with strategic suppliers continued.
- The development of the Ground Segment, as well as the technical preparation of HUGEO and HULEO, progressed overall in line with plans. The technical preparatory activities of the programme continue unchanged

Aviation Industry

- During the second quarter, AEROPLEX worked on the preparation of several significant investments, while conducting discussions with existing strategic and potential future partners aimed at expanding its business activity
- Rotors And Cams signed a service contract with a government customer for air defence target materials for 2026

Land Systems

- Comprehensive reorganization and modernization activity began at RÁBA Holding to improve quality and efficiency
- MRO services of Gidrán Armoured Vehicles started for HDF
- Preparation with TATRA ongoing for manufacturing axles and military trucks at Rába Győr location from 2027

Weapon & Munition Manufacturing

- Establishment of a joint venture with CONDOR in the field of non-lethal systems, including a training and education center.
- A binding Term Sheet was signed with Colt CZ Group International s.r.o. about the recapitalisation of Colt CZ Hungary Zrt. and the planned acquisition of sole ownership in Colt CZ Hungary Zrt.

Cyber & Defence Digitalisation

- Collaboration with a NATO country on defence digitalization
- Further business development opportunities are under exploration
- Establishment Digital 4 Defence Plc., 100%-subsidiary of 4iG Space & Defence for concentrating professional capabilities and capacities

4iG SPACE AND DEFENCE TECHNOLOGIES: ORDER BACKLOG

5 August 2025 – Order Backlog Announcement

- 4iG SDT holds a signed commercial contract backlog valued at EUR 1.37 billion.

1 December 2025 – Q3 Investor Presentation – Order Backlog Announcement

- 4iG Space&Defence. signed a multi-year long-term service agreement with a European NATO member state for Earth observation, data processing and telecommunications services - valued at several hundred million euros over the full contract period.
- The previously reported EUR 1.37 billion commercial contract backlog

27 March 2026 – Order Backlog Announcement

- The aggregate contract portfolio of 4iG Space&Defence and its subsidiaries exceeds EUR 8 billion, of which more than EUR 3.5 billion represents committed, binding call-off order backlog, with an additional EUR 4.5 billion providing a long-term, predictable revenue base through framework agreements without order obligations.

CREDIT RATING
ESG

STABLE CREDIT RATING

BB-/Stable

ISSUER RATING	BB-
OUTLOOK	Stable
LONG-TERM SENIOR UNSECURED DEBT RATING	BB-
LAST REVIEW	January 2026, Confirmed
LAST CHANGE	December 2024, Outlook changed to Stable

Q2 2026 – FINANCIAL DEBT AND CAPITALISATION

FINANCIAL DEBT (30 JUNE 2026)	HUF MN
Credits & loans & bonds (long-term)	848,087
Other long-term financial liabilities	60,530
Financial lease liabilities (long-term)	131,358
Other short-term financial liabilities	41,916
Credits & loans (short-term)	48,704
Financial lease liabilities (short-term)	38,706
Total debt	**1,169,301**
Cash and cash equivalents	78,372
Net debt	**1,090,929**

CAPITALISATION	as of 30 June 2026
Share price (HUF)	1,821
Total number of shares	299,074,974
Market cap (HUF mn)	**544,616**
Net debt	**1,090,929**
Enterprise value	**1,635,545**
Net debt / LTM EBITDA	**3.7x**

4IG GROUP'S KEY ESG FACTORS AND UNDERTAKINGS

2025 GHG EMISSION DATA BY BUSINESS SEGMENT, CHANGE VS. PREVIOUS BUSINESS YEAR

→ *- 10% reduction thanks to emission reduction measures*

→ *-42% reduction thanks to renewable energy procurement*

→ *+38% increase due to acquisitions and increasing number of Scope 3 subcategories*

Scope 3 subcategories:

- *Purchased goods and services*
- *Capital goods*
- *Fuel and energy-related activities*
- *Business travel*
- *Use of sold products*
- *Downstream leased assets*

ecovadis Sustainability Rating SEP 2025

4iG GROUP OBTAINED ECOVADIS RATING

RENEWABLE ENERGY PROCUREMENT

The 4iG Group has registered altogether **150 573 MWh Guarantee of Origin (GO) in Hungary.** The Group's aim is to increase the share of renewable energy sources to 100% in 2026.

CERTIFICATES

- **Almost all of the Subsidiaries / Affiliates (13) of the 4iG Group are NIS2 (cybersecurity) audited.** The audit of 1 Subsidiary is ongoing.
- The 4iG Group has 20 Subsidiaries / Affiliates where it operates **56 certified management systems** based on **11 international standards and further 8 system's implementation** is in progress.

QUESTIONS & ANSWERS

INVESTOR RELATIONS

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OWN OR OTHER PEOPLE'S MONEY , OR MAKE YOUR OTHER ASSETS PARTIALLY OR ENTIRELY DEPENDENT ON THE EFFECTS OF THE CAPITAL MARKET, BSZT. (ACT ON INVESTMENT COMPANIES AND COMMODITY EXCHANGE SERVICE PROVIDERS) § 4. UNDER PARAGRAPH (2) POINT 8.

THANK YOU FOR YOUR ATTENTION