OTP BANK PLC.

SEPARATE FINANCIAL STATEMENTS
IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS
AS ADOPTED BY THE EUROPEAN UNION

FOR THE NINE-MONTH PERIOD ENDED
30 SEPTEMBER 2026

OTP BANK PLC.

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OTP BANK PLC.
SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026
(UNAUDITED) (in HUF mn)

	Note	30 September 2026	31 December 2025	30 September 2025
Cash, amounts due from banks and balances with the National Bank of Hungary		1,620,338	1,359,760	2,645,855
Placements with other banks		3,903,095	3,161,544	2,872,655
Repo receivables		566,211	322,368	256,361
Financial assets at fair value through profit or loss	4.	715,134	350,781	310,612
Financial assets at fair value through other comprehensive income	5.	1,252,988	1,265,443	936,277
Securities at amortised cost	6.	6,261,601	3,368,087	3,788,816
Loans at amortised cost	7.	5,533,171	5,135,324	4,891,401
Loans mandatorily measured at fair value through profit or loss	7.	1,125,206	1,082,688	1,065,701
Investments in subsidiaries	8.	2,585,823	2,170,130	2,189,481
Property and equipment		124,698	120,331	113,657
Intangible assets		198,167	190,825	173,436
Right of use assets		53,972	58,916	56,520
Investment properties		4,235	4,332	4,363
Deferred tax assets		13,806	568	-
Current tax assets		23,587	-	2,660
Derivative financial assets designated as hedge accounting relationships		11,278	27,099	38,450
Other assets		796,117	383,177	402,932
TOTAL ASSETS		**24,789,427**	**19,001,373**	**19,749,177**
Amounts due to banks and deposits from the National Bank of Hungary and other banks		2,029,335	1,656,367	1,719,279
Repo liabilities		1,299,445	377,532	697,952
Deposits from customers	9.	12,303,673	11,391,727	11,690,118
Fair value changes of the hedged items in portfolio hedge of interest rate risk		(1,034)	471	2,245
Leasing liabilities		56,291	62,640	60,951
Liabilities from issued securities	10.	1,630,766	1,341,250	1,373,682
Financial liabilities designated at fair value through profit or loss		15,308	15,279	15,397
Derivative financial liabilities designated as held for trading		209,399	94,022	128,246
Derivative financial liabilities designated as hedge accounting relationships		95,324	6,682	12,219
Deferred tax liabilities		-	-	1,977
Current tax liabilities		4,622	18,589	10,506
Provisions		28,695	50,347	23,916
Other liabilities		2,687,709	483,161	518,178
Subordinated bonds and loans		827,416	493,587	500,075
TOTAL LIABILITIES		**21,186,949**	**15,991,654**	**16,754,741**
Share capital		28,000	28,000	28,000
Retained earnings and reserves		3,991,608	3,309,633	3,228,826
Treasury shares		(417,130)	(327,914)	(262,390)
TOTAL SHAREHOLDERS' EQUITY		**3,602,478**	**3,009,719**	**2,994,436**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**24,789,427**	**19,001,373**	**19,749,177**

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)
(in HUF mn)

	Nine-month period ended 30 September 2026	Nine-month period ended 30 September 2025	Year ended 31 December 2025
Interest income and similar to interest income total	1,406,083	1,135,065	1,542,876
Interest expenses total	(881,435)	(697,310)	(944,802)
NET INTEREST INCOME	**524,648**	**437,755**	**598,074**
Risk cost total	(9,869)	(36,024)	(5,849)
NET INTEREST INCOME AFTER RISK COST	**514,779**	**401,731**	**592,225**
Gains / (Losses) arising from derecognition of financial assets measured at amortised cost	(1,611)	(3,145)	(5,223)
Modification loss	(3,652)	(781)	(1,470)
Net profit from fees and commissions	331,473	322,301	450,548
Net operating income	745,238	457,082	399,394
Other administrative expenses	(637,892)	(541,634)	(704,505)
PROFIT BEFORE INCOME TAX	**948,335**	**635,554**	**730,969**
Income tax expense	(13,833)	(52,249)	(67,710)
PROFIT AFTER INCOME TAX	**934,502**	**583,305**	**663,259**
Earnings per share (in HUF)			
Basic	3,526	2,159	2,464
Diluted	3,526	2,159	2,464

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)
(in HUF mn)

	Nine-month period ended 30 September 2026	Nine-month period ended 30 September 2025	Year ended 31 December 2025
PROFIT AFTER INCOME TAX	**934,502**	**583,305**	**663,259**
Items that may be reclassified subsequently to profit or loss:			
Fair value adjustment of debt instruments at fair value through other comprehensive income	22,121	1,497	(641)
Deferred tax related to fair value adjustment of debt instruments at fair value through other comprehensive income	(2,516)	(100)	75
Reclassification adjustments of debt instruments at fair value through other comprehensive income due to derecognition	(2,819)	-	-
Deferred tax related to reclassification adjustments of debt instruments at fair value through other comprehensive income due to derecognition	254	-	-
Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument	(2,839)	1,070	1,551
Deferred tax related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument	256	(96)	(140)
(Losses) / Gains on derivative financial instruments designated as cash flow hedge	656	911	1,291
Items that will not be reclassified to profit or loss:			
Fair value adjustment of equity instruments at fair value through other comprehensive income	(9,510)	(839)	(741)
Deferred tax related to equity instruments at fair value through other comprehensive income	1,135	95	84
Total	**6,738**	**2,538**	**1,479**
TOTAL COMPREHENSIVE INCOME	**941,240**	**585,843**	**664,738**

OTP BANK PLC.
SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)
(in HUF mn)

	Share Capital	Capital reserve	Retained earnings and other reserves	Treasury Shares	Total
Balance as at 1 January 2025	**28,000**	**52**	**2,896,267**	**(123,066)**	**2,801,253**
Profit after income tax	-	-	583,305	-	583,305
Other comprehensive income	-	-	2,538	-	2,538
Total comprehensive income	**-**	**-**	**585,843**	**-**	**585,843**
Share-based payment	-	-	3,663	-	3,663
Sale of treasury shares	-	-	-	41,836	41,836
Acquisition of treasury shares	-	-	-	(181,160)	(181,160)
Loss on treasury shares	-	-	13,001	-	13,001
Dividend for the year 2024	-	-	(270,000)	-	(270,000)
Other transaction with owners	**-**	**-**	**(253,336)**	**(139,324)**	**(392,660)**
Balance as at 30 September 2025	**28,000**	**52**	**3,228,774**	**(262,390)**	**2,994,436**
Balance as at 1 January 2026	**28,000**	**52**	**3,309,581**	**(327,914)**	**3,009,719**
Profit after income tax	-	-	934,502	-	934,502
Other comprehensive income	-	-	6,738	-	6,738
Total comprehensive income	**-**	**-**	**941,240**	**-**	**941,240**
Share-based payment	-	-	5,322	-	5,322
Sale of treasury shares	-	-	-	34,058	34,058
Acquisition of treasury shares	-	-	-	(123,274)	(123,274)
Loss on sale of treasury shares	-	-	35,413	-	35,413
Dividend for the year 2025	-	-	(300,000)	-	(300,000)
Other transaction with owners	**-**	**-**	**(259,265)**	**(89,216)**	**(348,481)**
Balance as at 30 September 2026	**28,000**	**52**	**3,991,556**	**(417,130)**	**3,602,478**

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)
(in HUF mn)

	Nine-month period ended 30 September 2026	Nine-month period ended 30 September 2025	Year ended 31 December 2025
Profit before income tax	**948,335**	**635,554**	**730,969**
Net accrued interest	8,853	(36,202)	(45,875)
Income tax paid	(63,933)	(56,321)	(63,338)
Depreciation and amortization	64,194	56,075	76,283
Loss allowance / (Release of loss allowance)	456,791	50,509	90,890
Share-based payment	5,322	3,663	5,391
Unrealised (gains) / losses on fair value adjustment of financial instruments at fair value through profit or loss	(7,961)	6,383	6,872
Unrealised losses / (gains) on fair value adjustment of derivative financial instruments	40,788	(2,710)	(34,354)
Gains on securities	3,190	650	2,031
Interest expense from leasing liabilities	(1,692)	1,831	(2,443)
Foreign exchange gain	(41,697)	(69,658)	(86,008)
Proceeds from sale of tangible and intangible assets	(631)	(348)	(1,245)
Net change in assets and liabilities in operating activities	1,444,903	1,240,624	(119,002)
Net cash provided by operating activities	**2,856,462**	**1,830,050**	**560,171**
Net cash used in investing activities	**(2,706,558)**	**(622,142)**	**(588,520)**
Net cash provided by / (used in) financing activities	**302,979**	**(459,780)**	**(525,725)**
Net increase in cash and cash equivalents	**452,883**	**748,128**	**(554,074)**
Cash and cash equivalents at the beginning of the year	**357,762**	**911,836**	**911,836**
Cash and cash equivalents at the end of the year	**810,645**	**1,659,964**	**357,762**

NOTE 1: ORGANIZATION AND BASIS OF FINANCIAL STATEMENTS

1.1. General information

These interim condensed financial statements had been prepared in accordance with the prescriptions of IAS 34.

1.2. Accounting

The Bank maintains its accounting records and prepares its statutory accounts in accordance with the commercial, banking and fiscal regulations prevailing in Hungary.

The presentation and the functional currency of the Bank is the Hungarian Forint ("HUF").

The Bank followed the same accounting policies and methods of computation in the interim financial statements as compared with the most recent annual financial statements.

NOTE 2: SIGNIFICANT EVENTS DURING THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

1) End of permission for own share buybacks

The single permission for the repurchase of Common Equity Tier 1 (CET1) instruments received from the National Bank of Hungary on 24 April 2025 expired on 31 December 2025. From the HUF 150 billion repurchase limit stipulated in the permission; own share buybacks were executed in the aggregate amount of HUF 131.8 billion.

2) EUR 500 million bond issuance

See details about the event in Note 10.

3) Permission for own share buybacks

On 14 April 2026 OTP Bank received a single permission from the National Bank of Hungary for the repurchase of Common Equity Tier 1 (CET1) instruments, accordingly until 31 December 2026 the Bank is entitled to repurchase its own shares in an amount of up to HUF 60 billion. The total amount specified in the permission shall immediately be deducted from the own funds in accordance with the applicable legislation.

4) USD 500 million bond redemption

See details about the event in Note 10.

5) Investment in Ipoteka Bank

Based on its conversion right, International Finance Corporation ("IFC") has converted its outstanding convertible debt provided to Ipoteka Bank prior to the acquisition into equity. Having received the necessary regulatory approvals, the transaction has been completed on 26 May 2026. As a result of the transaction, IFC acquired 8.7% stake in Ipoteka Bank, whilst the shareholding of Ministry of Economy and Finance of the Republic of Uzbekistan changed to 17.5% and the stake held by OTP Bank Plc. changed to 72.9%.

6) EUR 1 billion subordinated bond issuance

See details about the event in Note 10.

7) Own share buyback limit completed

The share buyback limit of HUF 60 billion, as stipulated in the individual authorization for the repurchase of Common Equity Tier 1 (CET1) instruments received from the National Bank of Hungary on 14 April 2026, was fully exhausted on 23 July 2026.

NOTE 2: SIGNIFICANT EVENTS DURING THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

8) CNY 300 million bond redemption

See details about the event in Note 10.

9) Investment in Luminor Bank

OTP Bank signed a share purchase agreement to acquire 100% of the shares of Luminor Holding, the parent company of Luminor Bank, operating in the Baltic region, from a consortium of private equity funds managed by Blackstone, and DNB Bank. Luminor is a stable, strongly capitalised and significant universal banking player in the Baltics, its total assets were EUR 15.9 billion, and its profit after tax amounted to EUR 158 million in 2025. Completion of the transaction is subject to obtaining the necessary regulatory approvals.

10) CNY 300 million bond issuance

See details about the event in Note 10.

11) CHF 155 million bond issuance

See details about the event in Note 10.

12) EUR 750 million bond redemption

See details about the event in Note 10.

NOTE 3: SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Post-balance sheet events cover the period until 6 November 2026.

- On 5 October 2026, OTP Bank Plc. fully redeemed its EUR 650 million Senior Preferred Notes originally due in 2027. The principal amount of the Notes, together with accrued and unpaid interest, was paid to the holders of the Notes.
- On 9 October 2026, OTP Bank Plc. received individual authorization from the National Bank of Hungary for the repurchase of Common Equity Tier 1 (CET1) instruments, accordingly the Bank is entitled to repurchase its own shares in the amount of HUF 50 billion until 31 March 2027. The total amount specified in the permission was immediately deducted from the own funds in accordance with the law.
- On 9 October 2026, Scope Ratings affirmed Hungary's sovereign credit rating at 'BBB' and revised the outlook to positive.
- On 14 October 2026, the Minister for National Economy and Energy announced that Hungarian small and medium-sized enterprises would have access to HUF 270 billion interest-free EU-funded loans for working capital financing and investments. The programme consolidates the existing SME Technology Plus and National Champions loan programmes, with the funding to be disbursed in two phases.
- On 19 October 2026, the Prime Minister outlined the main directions of the 2027 budget, followed by a joint press conference with the Minister of Finance on 20 October presenting further details. The 2027 draft budget assumes a general government deficit of 4.9% of GDP, GDP growth of 2.4% and inflation of 3.0%. According to the medium-term plans, the budget deficit-to-GDP ratio is expected to gradually decline thereafter, to 4.0% in 2028, 3.4% in 2029 and 2.8% in 2030. Based on the announcements, subsequent developments and legislative proposals submitted since then, the following key changes affecting the banking sector are expected:
    - Windfall tax: Based on Bill T/931 on the amendment of certain acts related to corporate taxation submitted to the Hungarian Parliament on 27 October 2026, the windfall tax imposed on credit institutions and financial enterprises will remain in place in 2027. The tax base will be determined starting from the profit before tax reported in the annual financial statements for the 2025 tax year, subject to specified adjustments, while the tax rates will remain unchanged. The proposal allowing the increase in government securities holdings during the tax year to be deducted from the tax payable will also remain in place.
    - Corporate income tax: Based on Bill T/931, the Government plans to increase the corporate income tax burden on large companies in order to bring domestic taxation rules closer in line with international tax rules, including the global minimum tax. The proposed amendment could affect large companies with annual revenues of at least the equivalent of EUR 500 million, for which the corporate income tax rate would increase from the current 9% to 15%. Subject to certain limitations, 85% of the local business tax could be deducted from corporate income tax, up to a maximum of 75% of the corporate income tax liability. Assuming maximum utilization of the available tax benefits, the effective corporate income tax rate would therefore be 11.25%.
    - Innovation contribution: According to Bill T/931, while the contribution base would remain unchanged, the contribution rate would increase from 0.3% to 0.5% as of 1 January 2027.
    - Financial transaction levy: According to Bill T/931, the levy-free threshold for retail transfers will increase from HUF 50,000 to HUF 150,000, while the maximum amount of the levy per transaction will increase from HUF 20,000 to HUF 30,000.

NOTE 3: **SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD [continued]**

- Wekerle Sándor Housing Programme: Several schemes supporting home purchases, residential construction, energy-efficiency improvements and housing savings will be launched under the programme:
  - Wekerle Plus Housing Loan: Pursuant to Government Decree 298/2026 (X. 27.) on the Wekerle Plus Housing Loan, the scheme entered into force on 28 October 2026 and replaced the Home Start Programme. Under the transitional provisions, Home Start loans may still be applied for at banks until 15 November, provided that the sale and purchase agreement was concluded by 31 October at the latest or, in the case of construction, the building permit procedure or simplified notification process was initiated by 31 October at the latest.
    Eligible applicants aged 18-45 may take out an interest-subsidized loan of up to HUF 50 million with a maximum maturity of 25 years for the purchase or construction of a new home, at a fixed customer interest rate of up to 3%, or for the purchase of a used home, at a fixed customer interest rate of up to 5%. The maximum annual contractual interest rate is linked to the reference yield published by the Government Debt Management Agency and may not exceed the volume-weighted average yield achieved at 5-year government bond auctions during the three calendar months preceding publication, plus 0.5 pp.
    The scheme is not conditional on having children or being married; however, it is available only once and exclusively for the purchase of a first home and cannot be combined with other state-subsidized housing loans. The value of the property is subject to a cap of HUF 1.5 million per square metre, with an overall maximum purchase price of HUF 100 million for apartments and HUF 150 million for single-family residential properties. The program requires borrowers to establish permanent residence at the property within 180 days and to reside there for at least five years. The property may not be rented out during this five-year period.
  - Wekerle Plus Family House Programme: From February 2027, loans of up to HUF 15 million with a maturity of 15 years and a fixed interest rate of 3% will be available for energy-efficiency renovation, without an age limit. Depending on the property's energy rating before renovation, a non-repayable subsidy of 30-50% may be granted to the loan and applied as a prepayment against the principal. Eligibility for the grant will be conditional on achieving energy savings of at least 30%.
  - Wekerle Plus Condominium and Panel Programme: From March 2027, interest-free loans with maturities of 15-20 years will be available for energy-efficiency renovation of condominiums and housing cooperatives, up to HUF 4 million per apartment in prefabricated panel buildings and HUF 5 million per apartment in brick buildings. Depending on the building’s energy rating, a non-repayable subsidy of 30-50% may also be available.
  - Wekerle Plus Housing Savings Scheme: From January 2027, for savings periods of 5-10 years, with government subsidies equivalent to 10% of contributions, capped at HUF 120,000 per year, may be available during the first five years, followed by subsidies equivalent to 20% of contributions, capped at HUF 240,000 per year, in years 6-10. The savings will earn a deposit interest rate of at least 3%. The maximum government subsidy over ten years could be HUF 1.8 million.
- CSOK Plus and Village CSOK: Pursuant to Government Decree 298/2026 (X. 27.), the calculation of the maximum contractual interest rate applicable to subsidized loans will be amended. Under the amendment to Government Decree 518/2023 (XI. 30.) on the preferential CSOK Plus loan programme supporting families in establishing a home, the maximum contractual interest rate under CSOK Plus will change from 110% of the volume-weighted average yield at 5-year government bond auctions during the preceding three months plus 1 pp to the average yield plus 0.5 pp. Under the amendment to Government Decree 302/2023 (VII. 11.) on housing subsidies available in smaller municipalities, the applicable cap under Village CSOK will change from 115% of the average yield plus 1 pp to the average yield plus 1.5 pps for new loan agreements concluded from 1 November 2026.

NOTE 3: SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD [continued]

- Subsidized baby loan: Pursuant to Government Decree 322/2026 (X. 27.), amending Government Decree 44/2019 (III. 12.) on Subsidized baby loan, the repayment rules applicable in case of non-fulfilment of the childbearing condition has been eased from 1 November 2026. The repayment of the interest subsidy may be made in 24 interest-free monthly instalments, while, subject to specified income criteria, for contracts concluded by 31 October 2026, up to HUF 1 million may be waived and the remaining amount may be repaid in 48 interest-free monthly instalments. In the case of participation in at least three assisted reproduction procedures or an ongoing adoption process, the deadline for fulfilling the childbearing condition may be extended by one year. As a general rule, the interest calculation rules for contracts concluded by 31 October 2026 will remain unchanged. However, if the interest subsidy ceases, the interest payable by the customer may be reduced upon request, while the guarantee remains in place. For new contracts, the amendment lowers the maximum contractual interest rate applicable following the termination of the interest subsidy.
  In addition, maximal contractual interest rate will be amended: instead of 110% of the three-month volume-weighted average yield at 5-year government bond auctions plus 1 pp, the applicable rate will be the average yield plus 0.5 pp for loan agreements applied for after the amendment enters into force.
- Expansion of the MFB Pont Plus network: The Hungarian Development Bank plans to expand the MFB Pont Plus network involved in distributing EU funds by including additional commercial banks. OTP Bank already participates in operating the existing network of 442 service points, and discussions on the expansion are underway with additional partner banks. The objective is to improve access to EU funds and increase the number of customer service points.

- At its interest rate decision meeting on 20 October 2026, the National Bank of Hungary left its key policy rate unchanged at 5.5%.
- The Base Prospectus, dated 27 May 2026, relating to EUR 7 billion EMTN Programme of OTP Bank Plc. has been listed on the Singapore Exchange on 26 October 2026.
- On 27 October 2026, the Minister for National Economy and Energy announced that the Széchenyi Card Programme would remain in place in 2027. Nearly HUF 250 billion will be allocated in total to interest subsidies for the Széchenyi Card Programme and the Agricultural Széchenyi Card schemes, which provide preferential financing to SMEs. This represents a decrease of approximately 27% compared to the HUF 344.6 billion budget for 2026. Going forward, the programme is intended to operate in a more targeted and sustainable manner; the lower budget allocation may also reflect the declining interest rate environment and the tightening of the programme implemented in 2026.
- Based on preliminary data published by the Central Statistical Office on 30 October 2026, Hungary's gross domestic product grew by 1.5% in the third quarter of 2026 according to both raw data and seasonally and calendar-adjusted and balanced data, compared to the same period of the previous year. Compared to the previous quarter, economic output expanded by 0.1% based on seasonally and calendar-adjusted and balanced data.
- On 30 October 2026, the Minister of Finance submitted the detailed 2027 draft budget to the Parliament.

NOTE 3: **SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD [continued]**

- On 3 November 2026, Paraguay's Ueno bank was placed under resolution;

  OTP Bank Plc. ("OTP Bank") participated with a total amount of USD 47 million in capital increases of U Holdings S.à r.l. ("U Holdings"), a Luxembourg-registered company directly holding a 93.6% stake in Paraguay-based Ueno Bank. As a result, OTP Bank holds a 9.99% stake in U Holdings as a financial investor. The majority shareholder of U Holdings is Grupo Vázquez S.A.E.

  In recent years, Ueno Bank has become one of the most dynamically growing players in the Paraguayan banking market, playing a prominent role in the expansion of online banking services. At that time, its successful and rapid expansion in the retail segment made it an attractive investment opportunity for OTP Bank. However, as a financial investor, OTP Bank has not had and does not currently have any management rights, nor has it had or does it currently have any representation on the governing bodies of U Holdings or its subsidiaries.

  By its resolution dated 2 November 2026, the Board of Directors of the Central Bank of Paraguay ordered the commencement of resolution proceedings in respect of Ueno Bank.

  OTP Bank continues to closely monitor developments related to Ueno Bank and is assessing the outlook and the legal options available to it with regard to the recovery of its investment.

  In respect of its USD 47 million financial investment, OTP Bank recognised a negative fair value adjustment of USD 32 million, equivalent to HUF 10.3 billion, against its net comprehensive income in 3Q, taking into account all other legal circumstances related to the investment. Including the related tax effect, which was also recognised directly against equity, the Bank's shareholders' equity decreased by HUF 9.4 billion, which represents less than two-tenths of one percent of the Group's shareholders' equity.

  In addition to its equity exposure, at the end of the reporting period OTP Bank held a bond exposure to Ueno Bank with a nominal value of USD 16.5 million in its trading book. These bonds are carried at fair value and were recognised in the end-September balance sheet at the prevailing market prices at that date.

- On 6 November 2026, OTP Bank Plc. filed a constitutional complaint with the Constitutional Court of Hungary, jointly with several other market participants, challenging Section 1 of Act XIV of 2026. In the applicants' view, the contested provision unjustifiably and disproportionately interferes with existing private law relationships, with retroactive effect, and violates the constitutional principle of legal certainty.

NOTE 4: FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)

	30 September 2026	31 December 2025
Held for trading securities:		
Government bonds	133,073	119,614
Other non-interest bearing securities	640	479
Hungarian government discounted Treasury Bills	208	17,389
Corporate shares and investments	4,823	1,987
Mortgage bonds	3,379	124
Other securities	223,745	19,601
Subtotal	**365,868**	**159,194**
Securities mandatorily measured at fair value through profit or loss		
Shares in investment funds	31,872	32,400
Shares	527	524
Subtotal	**32,399**	**32,924**
Held for trading derivative financial instruments:		
Foreign currency swaps	83,112	48,748
Interest rate swaps	67,342	36,677
CCIRS and mark-to-market CCIRS swaps	105,392	49,327
Other derivative transactions	61,021	23,911
Subtotal	**316,867**	**158,663**
Total	**715,134**	**350,781**

NOTE 5: SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (in HUF mn)

	30 September 2026	31 December 2025
Securities at fair value through other comprehensive income		
Government bonds	970,127	922,110
Mortgage bonds	207,733	254,001
Other securities	39,298	45,403
Listed securities	*9,781*	*14,249*
in foreign currency	*9,781*	*14,249*
Non-listed securities	*29,517*	*31,154*
in HUF	*5,751*	*6,751*
in foreign currency	*23,766*	*24,403*
Subtotal	**1,217,158**	**1,221,514**
Non-trading equity instruments		
Non-listed securities	*35,830*	*43,929*
in HUF	*528*	*528*
in foreign currency	*35,302*	*43,401*
	35,830	**43,929**
Securities at fair value through other comprehensive income total	**1,252,988**	**1,265,443**

NOTE 6: SECURITIES AT AMORTISED COST (in HUF mn)

	30 September 2026	31 December 2025
Government bonds	2,487,109	3,019,900
Other bonds	3,791,160	347,967
Mortgage bonds	24,370	30,109
Subtotal	**6,302,639**	**3,397,976**
Loss allowance	(41,038)	(29,889)
Total	**6,261,601**	**3,368,087**

An analysis of change in the loss allowance on securities at amortised cost:

	30 September 2026	31 December 2025
Balance as at 1 January	**29,889**	**38,911**
Loss allowance	21,675	9,922
Release of loss allowance	(10,193)	(14,995)
FX movement	(333)	(3,949)
Closing balance	**41,038**	**29,889**

NOTE 7: LOANS (in HUF mn)

Loans measured at fair value through profit or loss

	30 September 2026	31 December 2025
Within one year	70,142	62,743
Over one year	1,055,064	1,019,945
Loans measured at fair value through profit or loss total	**1,125,206**	**1,082,688**

Loans measured at fair value through profit or loss are mandatorily measured at fair value through profit or loss.

Loans measured at amortised cost, net of allowance for loan losses

	30 September 2026	31 December 2025
Within one year	2,668,202	2,472,992
Over one year	3,001,648	2,796,548
Loans at amortised cost gross total	**5,669,850**	**5,269,540**
Loss allowance on loan losses	(136,679)	(134,216)
Loans at amortised cost total	**5,533,171**	**5,135,324**

An analysis of the loan portfolio by currency (%):

	30 September 2026	31 December 2025
In HUF	65%	63%
In foreign currency	35%	37%
Total	**100%**	**100%**

NOTE 7: LOANS (in HUF mn) [continued]

An analysis of the change in the loss allowance on loans at amortised cost is as follows:

	30 September 2026	31 December 2025
Balance as at 1 January	**134,216**	**144,746**
Loss allowance	154,717	207,836
Release of loss allowance	(136,637)	(194,646)
Use of loss allowance	(13,753)	(16,884)
Partial write-off	-	(3,237)
FX movement	(1,864)	(3,599)
Closing balance	**136,679**	**134,216**

NOTE 8: INVESTMENTS IN SUBSIDIARIES, ASSOCIATES, JOINT VENTURES AND OTHER INVESTMENTS (in HUF mn)

	30 September 2026	31 December 2025
Investments in subsidiaries:		
Controlling interest	3,493,780	2,606,856
Other	35,383	32,264
Subtotal	**3,529,163**	**2,639,120**
Impairment loss	(943,340)	(468,990)
Total	**2,585,823**	**2,170,130**

An analysis of the change in the impairment loss is as follows:

	30 September 2026	31 December 2025
Balance as at 1 January	**468,990**	**424,691**
Impairment loss for the period	474,760	47,979
Reversal of impairment loss	(410)	(3,680)
Closing balance	**943,340**	**468,990**

NOTE 9: DEPOSITS FROM CUSTOMERS (in HUF mn)

	30 September 2026	31 December 2025
Within one year:		
In HUF	9,797,965	9,003,907
In foreign currency	2,469,862	2,358,812
	12,267,827	**11,362,719**
Over one year:		
In HUF	34,812	29,479
	34,812	**29,479**
Total	**12,302,639**	**11,392,198**

An analysis of deposits from customers by type, not including accrued interest, is as follows:

	30 September 2026		31 December 2025	
Household deposits	5,865,808	48%	5,459,790	48%
Deposits to medium and large corporates	5,714,024	46%	5,278,623	46%
Municipality deposits	722,807	6%	653,785	6%
Total	**12,302,639**	**100%**	**11,392,198**	**100%**

NOTE 10: LIABILITIES FROM ISSUED SECURITIES (in HUF mn)

	30 September 2026	31 December 2025
Within one year:		
In HUF	142,861	147,373
In foreign currency	38,819	26,007
	181,680	**173,380**
Over one year:		
In HUF	155	155
In foreign currency	1,448,931	1,167,715
	1,449,086	**1,167,870**
Total	**1,630,766**	**1,341,250**

A significant event related to the bond issue and redemption

Isssuance of EUR 500 million notes

Notes (ISIN: XS3281761901) were issued on 3 February 2026 as value date in the aggregate nominal amount of EUR 500 million. The notes are rated ’BBB’ by az S&P Global Ratings Europe Limited and ’BBB+’ by Scope Ratings GmbH. The notes are listed on the Luxembourg Stock Exchange.

Redemption of USD 500 million notes

OTP Bank redeemed the USD 500 million Fixed Rate Reset Senior Preferred Notes due 2027 (ISIN: XS2626773381). The principal amount, together with accrued and unpaid interest was paid to the holders of the Notes.

EMTN program renewal for 2026

The Commission de Surveillance du Secteur Financier („CSSF”) approved the Base Prospectus (dated 27 May 2026) relating to EUR 7 billion Euro Medium Term Note Programme of OTP Bank Plc. CSSF File No: C-032661, dated 27 May 2026).

NOTE 10: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]

EMTN program introduction to Hongkong Stock Exchange

The Base Prospectus, dated 27 May 2026, relating to EUR 7 billion Medium Term Note Programme of OTP Bank has been listed on the Hong Kong Stock Exchange on 28 May 2026.

Issuance of EUR 1 billion notes

OTP Bank issued Notes (ISIN: XS3406852536) on 24 June 2026 as value date in the aggregate nominal amount of EUR 1 billion. The notes are rated 'Ba1' by Moody's Investor Services Cyprus Ltd. and 'BB+' by Scope Ratings GmbH. The notes are listed on the Luxembourg Stock Exchange and the Hong Kong Stock Exchange.

Redemption of CNY 300 million

CNY 300 million 4.100 per cent Senior Preferred Fixed Rates Notes due 2027 (ISIN: XS2871018136) have been redeemed and the principal amount, together with accrued and unpaid interest was paid to the holders of the Notes on 31 July 2026.

Issuance of CNY 300 million

OTP Bank issued Senior Preferred Notes (ISIN: XS3471565153) on 19 August 2026 as value date in the aggregate nominal amount of 300 million Chinese yuan. The notes will be listed on the Luxembourg Stock Exchange and the Hong Kong Stock Exchange.

Issuance of CHF 155 million

OTP Bank issued Green Notes (ISIN: CH1598620065) on 22 September 2026 as value date in the aggregate nominal amount of CHF 155 million. The Green Notes are rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH. The Green Notes are listed on the SIX Swiss Exchange.

Issuance of EUR 750 million

OTP Bank issued Senior Preferred Notes (ISIN: XS3503273719) on 30 September 2026 as value date in the aggregate nominal amount of EUR 750 million. The notes are rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH. The notes are listed on the Luxembourg Stock Exchange and the Hong Kong Stock Exchange.

NOTE 11: OFF-BALANCE SHEET ITEMS (in HUF mn)

In the normal course of business, the Bank becomes a party to various financial transactions that are not reflected on the statement of financial position and are referred to as off-balance sheet financial instruments. The following represents notional amounts of these off-balance sheet financial instruments, unless stated otherwise.

Contingent liabilities and commitments

	30 September 2026	31 December 2025
Loan commitments	3,065,918	2,997,804
Guarantees arising from banking activities	2,882,966	2,104,381
from this: Payment undertaking liabilities (related to issue of mortgage bonds) of OTP Mortgage Bank	*1,877,597*	*1,140,691*
Factoring loan commitments	337,749	340,740
Confirmed letters of credit	29,771	17,593
Contingent liabilities and commitments total in accordance with IFRS 9	**6,316,404**	**5,460,518**
Legal disputes (disputed value)	3,949	3,887
Contingent liabilities related to payments from shares in venture capital fund	93,607	70,937
Indemnity related to sale of OTP Bank Romania	46,568	50,988
Guarantees given to other subsidiaries	33,427	33,380
Other	50	89
Contingent liabilities and commitments total in accordance with IAS 37	**177,601**	**159,281**
Total	**6,494,005**	**5,619,799**

At the balance sheet date the Bank was involved in various claims and legal proceedings of a nature considered normal to its business. The level of these claims and legal proceedings corresponds to the level of claims and legal proceedings in previous years.

The Bank believes that the various asserted claims and litigations in which it is involved will not materially affect its financial position, future operating results or cash flows, although no assurance can be given with respect to the ultimate outcome of any such claim or litigation. Provision due to legal disputes was HUF 262 million and HUF 276 million as at 30 September 2026 and 31 December 2025, respectively.

NOTE 12: DERIVATIVE FINANCIAL INSTRUMENTS (in HUF mn) [continued]

Fair value of derivative instruments

Positive fair values of derivative instruments designated as hedge accounting relationships are presented separately in the statement of financial position, while positive fair values of derivative instruments classified as held for trading are included in financial assets at fair value through profit or loss. Negative fair values of hedging derivative instruments are presented separately in the statement of financial position, negative fair values of derivatives held for trading are included in the negative fair value of derivative financial instruments classified as held for trading line.

The Bank has the following held for trading derivatives and derivatives designated as hedge accounting:

	30 September 2026					31 December 2025				
	Before netting		Netting	After netting		Before netting		Netting	After netting	
	Assets	Liabilities		Assets	Liabilities	Assets	Liabilities		Assets	Liabilities
Held for trading derivative financial instruments										
Interest rate derivatives										
Interest rate swaps	131,060	(116,519)	120,365	10,695	3,846	82,264	(70,596)	69,442	12,822	(1,154)
Cross currency interest rate swaps	1,764	(1,077)	-	1,764	(1,077)	3,773	(3,200)	-	3,773	(3,200)
OTC options	821	(821)	-	821	(821)	334	(334)	-	334	(334)
Forward rate agreement	207	(373)	207	-	(166)	496	(31)	496	-	465
Total interest rate derivatives (OTC derivatives)	**133,852**	**(118,790)**	**120,572**	**13,280**	**1,782**	**86,867**	**(74,161)**	**69,938**	**16,929**	**(4,223)**
From this: Interest rate derivatives cleared by NBH	*319*	-	-	*319*	-	*587*	-	-	*587*	-
Foreign exchange derivatives										
Foreign exchange swaps	33,004	(33,656)	-	33,004	(33,656)	44,752	(34,285)	-	44,752	(34,285)
Foreign exchange forward	15,235	(18,514)	-	15,235	(18,514)	9,329	(12,910)	-	9,329	(12,910)
OTC options	7,313	(7,514)	-	7,313	(7,514)	2,445	(2,069)	-	2,445	(2,069)
Foreign exchange spot conversion	310	(318)	-	310	(318)	195	(213)	-	195	(213)
Total foreign exchange derivatives (OTC derivatives)	**55,862**	**(60,002)**	**-**	**55,862**	**(60,002)**	**56,721**	**(49,477)**	**-**	**56,721**	**(49,477)**
From this: Foreign exchange derivatives cleared by NBH	-	*(1,976)*	-	-	*(1,976)*	-	-	-	-	-

NOTE 12: DERIVATIVE FINANCIAL INSTRUMENTS (in HUF mn) [continued]

Fair value of derivative instruments

The Bank has the following held for trading derivatives and derivatives designated as hedge accounting:

	30 September 2026					31 December 2025				
	Before netting		Netting	After netting		Before netting		Netting	After netting	
	Assets	Liabilities		Assets	Liabilities	Assets	Liabilities		Assets	Liabilities
Equity stock and index derivatives										
Commodity Swaps	10,772	(9,494)	-	10,772	(9,494)	3,221	(2,620)	-	3,221	(2,620)
Equity swaps and options	24,647	(12,385)	-	24,647	(12,385)	8,219	(273)	-	8,219	(273)
OTC derivatives	**35,419**	**(21,879)**	**-**	**35,419**	**(21,879)**	**11,440**	**(2,893)**	**-**	**11,440**	**(2,893)**
Exchange traded futures and options	1,258	(1,942)	-	1,258	(1,942)	168	(648)	-	168	(648)
Total equity stock and index derivatives	**36,677**	**(23,821)**	**-**	**36,677**	**(23,821)**	**11,608**	**(3,541)**	**-**	**11,608**	**(3,541)**
Derivatives held for risk management not designated in hedges										
Interest rate swaps	97,642	(156,201)	40,995	56,647	(115,206)	46,388	(52,871)	22,533	23,855	(30,338)
Foreign exchange swaps	50,108	(3,754)	-	50,108	(3,754)	3,996	(4,422)	-	3,996	(4,422)
Forward	665	(6)	-	665	(6)	-	-	-	-	-
Cross currency interest rate swaps	103,628	(8,392)	-	103,628	(8,392)	45,554	(2,021)	-	45,554	(2,021)
Total derivatives held for risk management not designated in hedges	**252,043**	**(168,353)**	**40,995**	**211,048**	**(127,358)**	**95,938**	**(59,314)**	**22,533**	**73,405**	**(36,781)**
From this: Total derivatives cleared by NBH held for risk management	*13,167*	-	-	*13,167*	-	*18,805*	-	-	*18,805*	-
Total Held for trading derivative financial instruments	**478,434**	**(370,966)**	**161,567**	**316,867**	**(209,399)**	**251,134**	**(186,493)**	**92,471**	**158,663**	**(94,022)**
Derivative financial instruments designated as hedge accounting relationships										
Derivatives designated in cash flow hedges										
Interest rate swaps	-	(3,707)	313	(313)	(3,394)	-	(5,438)	5,438	(5,438)	-
Total derivatives designated in cash flow hedges	**-**	**(3,707)**	**313**	**(313)**	**(3,394)**	**-**	**(5,438)**	**5,438**	**(5,438)**	**-**
Derivatives designated in fair value hedges										
Interest rate swaps	21,112	(76,647)	18,552	2,560	(58,095)	41,748	(15,281)	12,484	29,264	(2,797)
Cross currency interest rate swaps	9,031	(40,267)	-	9,031	(40,267)	2,575	(3,885)	-	2,575	(3,885)
Total derivatives designated in fair value microhedges	**30,143**	**(116,914)**	**18,552**	**11,591**	**(98,362)**	**44,323**	**(19,166)**	**12,484**	**31,839**	**(6,682)**
Interest rate swaps	14,123	(7,691)	14,123	-	6,432	1,144	(446)	446	698	-
Total derivatives designated in fair value macrohedges	**14,123**	**(7,691)**	**14,123**	**-**	**6,432**	**1,144**	**(446)**	**446**	**698**	**-**
From this: Total derivatives cleared by NBH held for hedging	-	*(39,878)*	-	-	*(39,878)*	*469*	*(3,140)*	-	*469*	*(3,140)*
Total derivatives held for risk management (OTC derivatives)	**44,266**	**(128,312)**	**32,988**	**11,278**	**(95,324)**	**45,467**	**(25,050)**	**18,368**	**27,099**	**(6,682)**

NOTE 13: INTEREST INCOME AND EXPENSES (in HUF mn)

	Nine-month period ended 30 September 2026	Nine-month period ended 30 September 2025	Year ended 31 December 2025
Interest income accounted for using the effective interest rate method from / on			
Loans at amortised cost	320,966	305,128	408,116
FVOCI securities	62,403	26,447	41,310
Securities at amortised cost	148,409	133,796	177,115
Placements with other banks	148,984	124,973	166,937
Financial liabilities	85	110	146
Amounts due from banks and balances with National Bank of Hungary	98,498	107,703	139,361
Repo receivables	12,335	14,438	19,701
Subtotal	**791,680**	**712,595**	**952,686**
Income similar to interest income			
Loans mandatorily measured at fair value through profit or loss	70,766	57,726	79,558
Swap and forward deals related to Placements with other banks	500,154	327,999	460,943
Swap and forward deals related to Loans at amortised cost	36,636	31,315	42,262
Swap and forward deals related to FVOCI securities	6,841	5,424	7,420
Investment properties	6	6	7
Subtotal	**614,403**	**422,470**	**590,190**
Interest income total	**1,406,083**	**1,135,065**	**1,542,876**
Interest expense due to / from / on			
Amounts due to banks and deposits from the National Bank of Hungary and other banks	536,941	377,724	524,768
Deposits from customers	184,768	184,652	243,884
Leasing liabilities	2,175	2,276	3,029
Liabilities from issued securities	47,195	60,853	77,835
Subordinated bonds and loans	31,698	29,591	39,349
Investment properties (depreciation)	124	119	161
Financial assets	1	1	1
Repo liabilities	78,533	42,094	55,775
Interest expense total	**881,435**	**697,310**	**944,802**