MBH Group

3Q 2026 results

Investor Presentation

17th November 2026

MBH BANK



We kindly draw your attention to that in this presentation MBH Bank's underlying financial performance presented – if not stated otherwise – using **adjusted financial figures** (Alternative performance Measure – APM).

For definition and calculation methodology of alternative performance measurement indicators please refer to 3Q 2026 Report chapter 4.1. – Financial indicators.

This presentation is to support the understanding of the underlying financial performance of MBH Group, and it is a close and inseparable part of the 3Q 2026 Report.

Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

MBH BANK

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Executive summary

Key highlights of 9M 2026

ROE*

12.7%

Loans

+2.5% y/y

LCR

154.4%

NPL

3.8%

CAR

20.8%

Market shares

Corporate Lending 17.8%,
Deposit 18.3%

Retail Lending 18.4%,
Deposit 15.3%

Leasing Portfolio
26.5%

Agri and food loans**
26.0%

MBH Fund management
8.2%

* ROE (PAT, ADJ) – adjusted data, for details see page 12.; ** Data of 2Q 2026



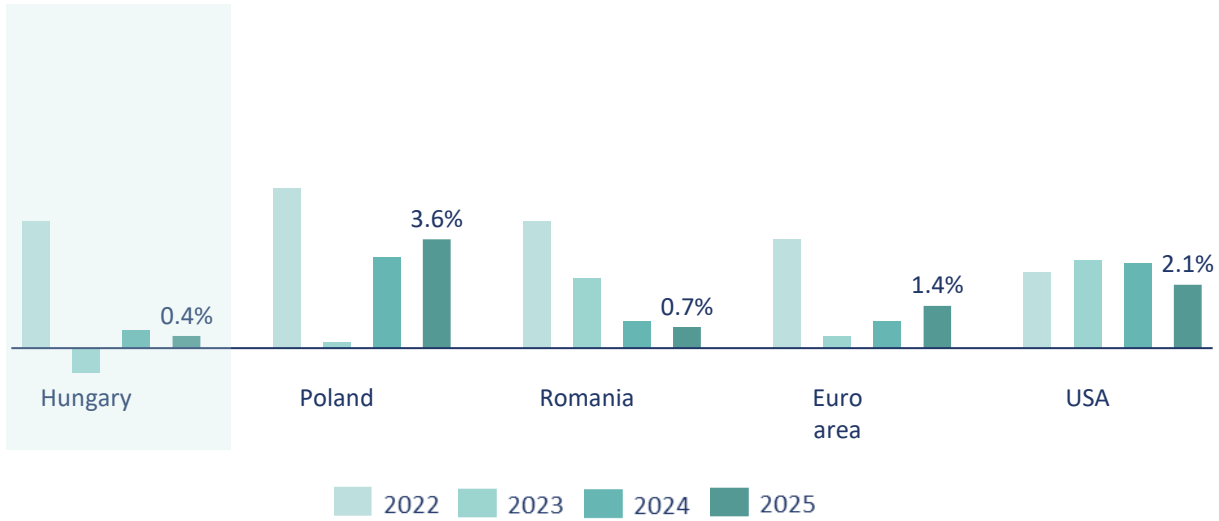


Macro environment

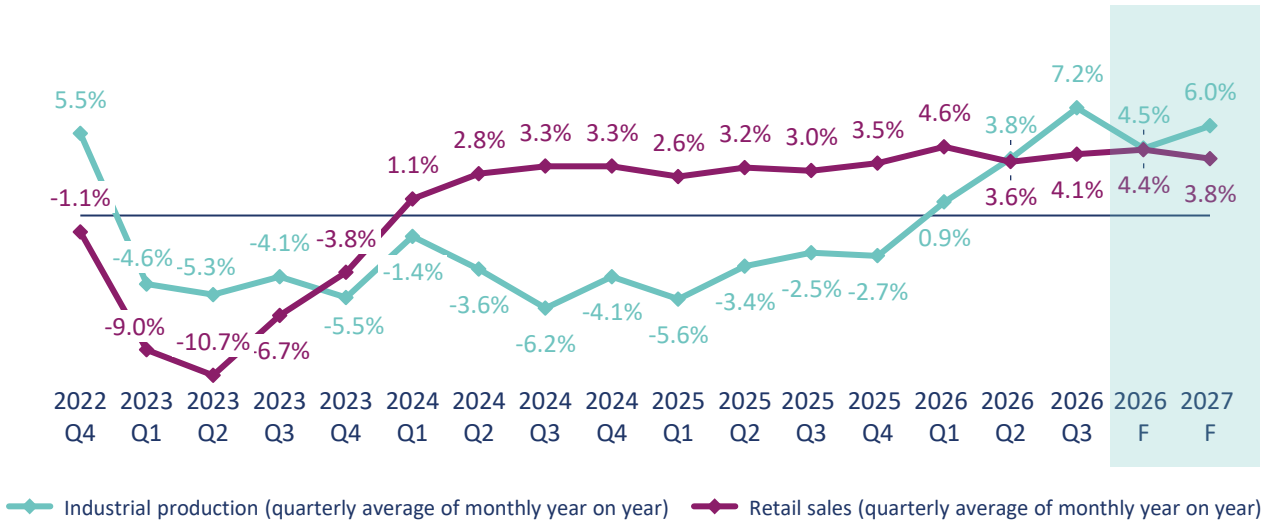
Macroeconomic growth indicators

Consumption remains the main driver of growth

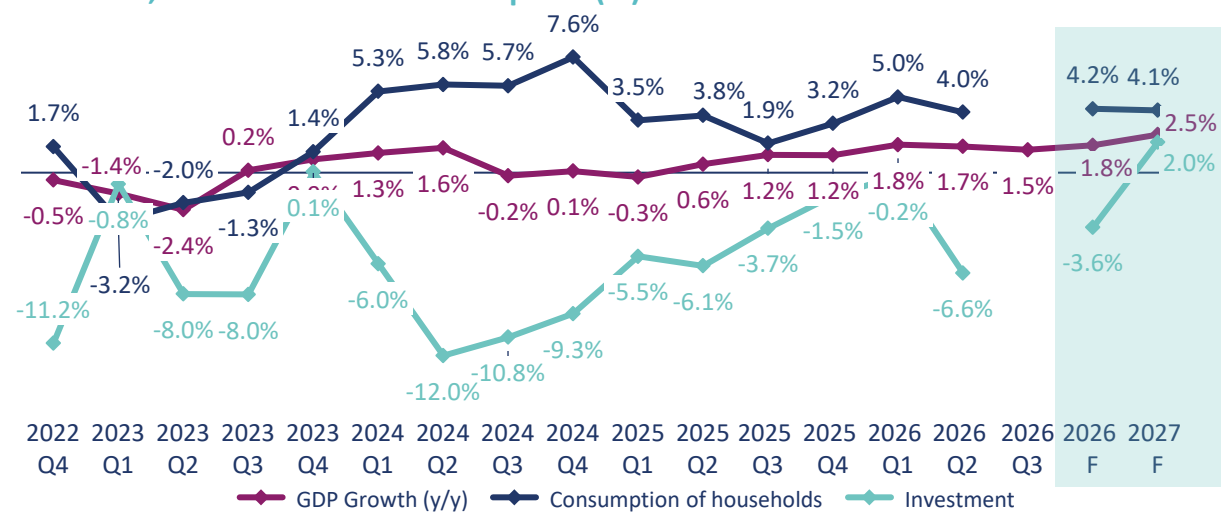
Real GDP 2022-2025 (%)



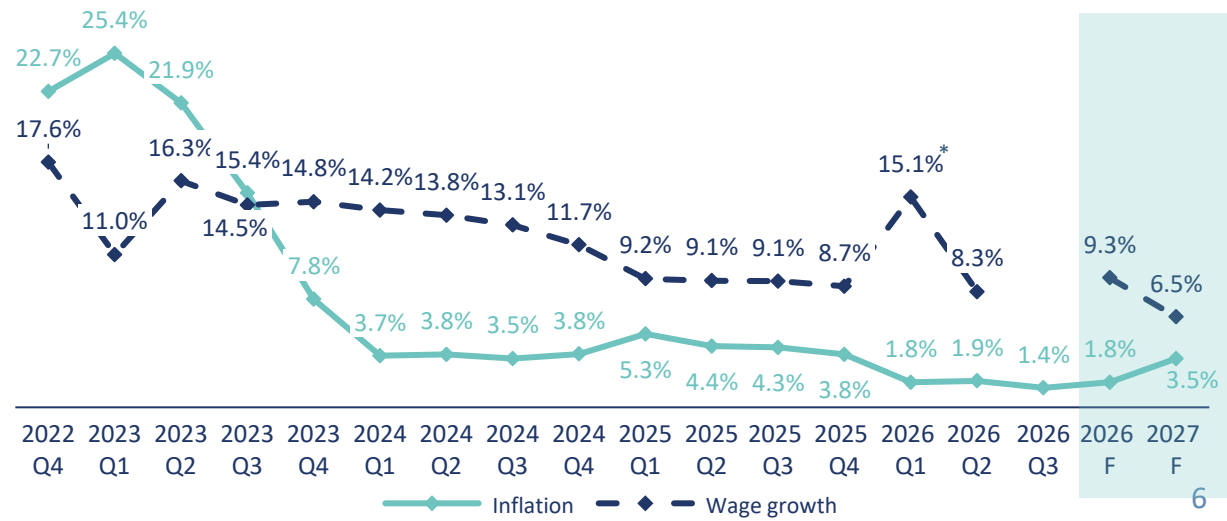
Industry and retail sales (y/y, %)



GDP, investment and consumption (%)



Average inflation and wage growth (y/y, %)



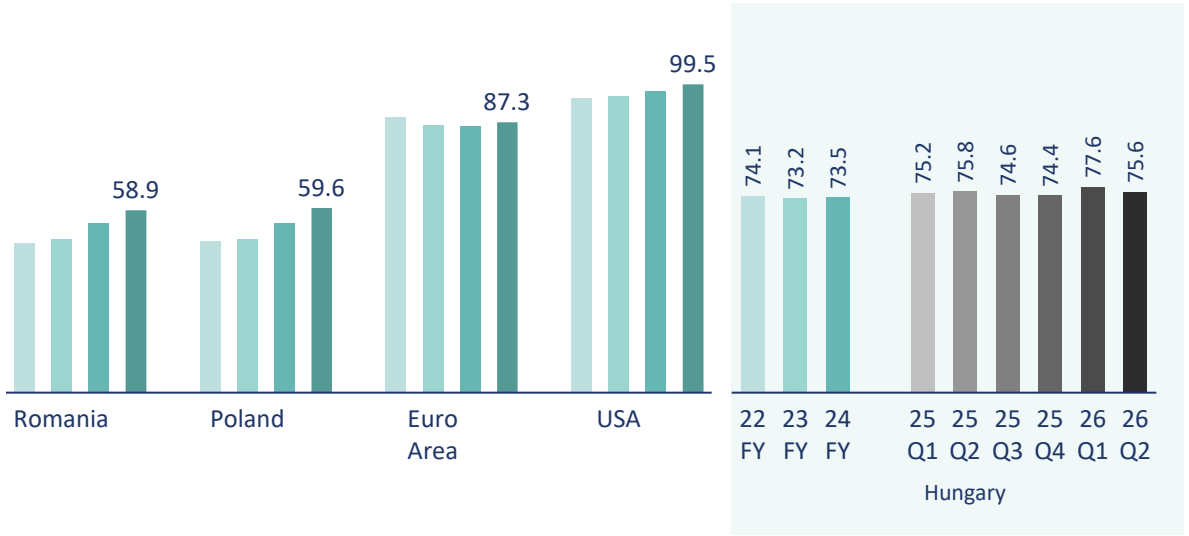
Sources: Eurostat, KSH, Bloomberg, MBH * Jan. wage growth data was affected by the payment of the 'service premium' (the so-called 'firearms money') for the army and the law enforcement personnel corresponding to six-month salary in January 2026.

Macroeconomic stability indicators

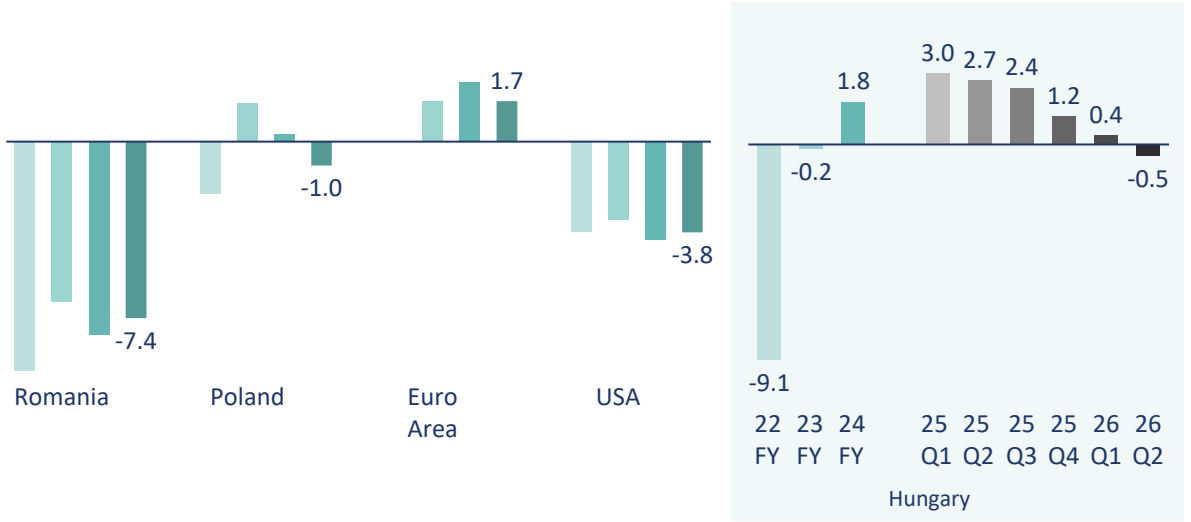
The deficit is expected to be reduced – which is a requirement by markets

2022 2023 2024 2025

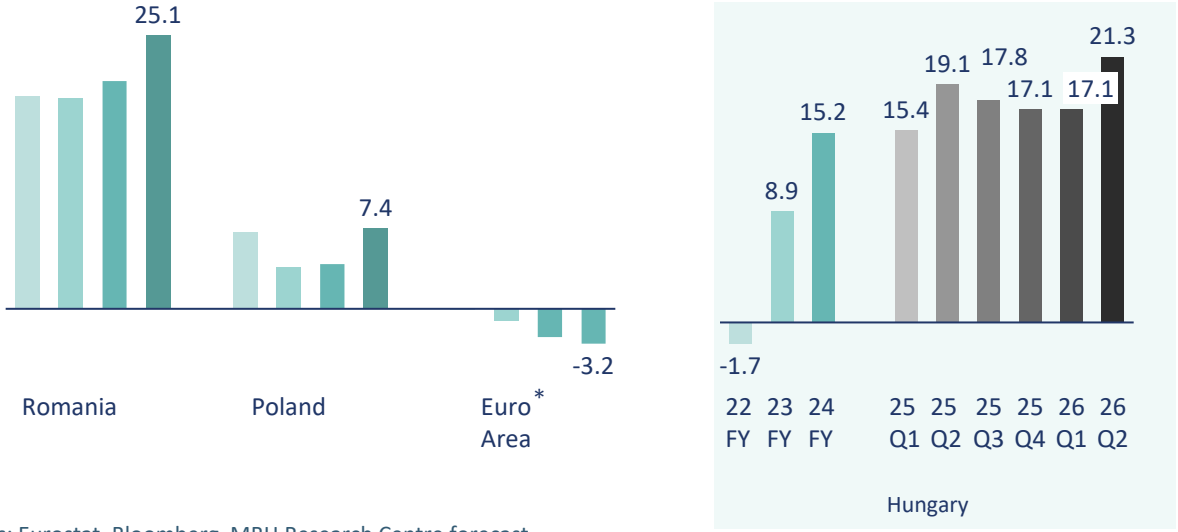
Public debt (GDP%)



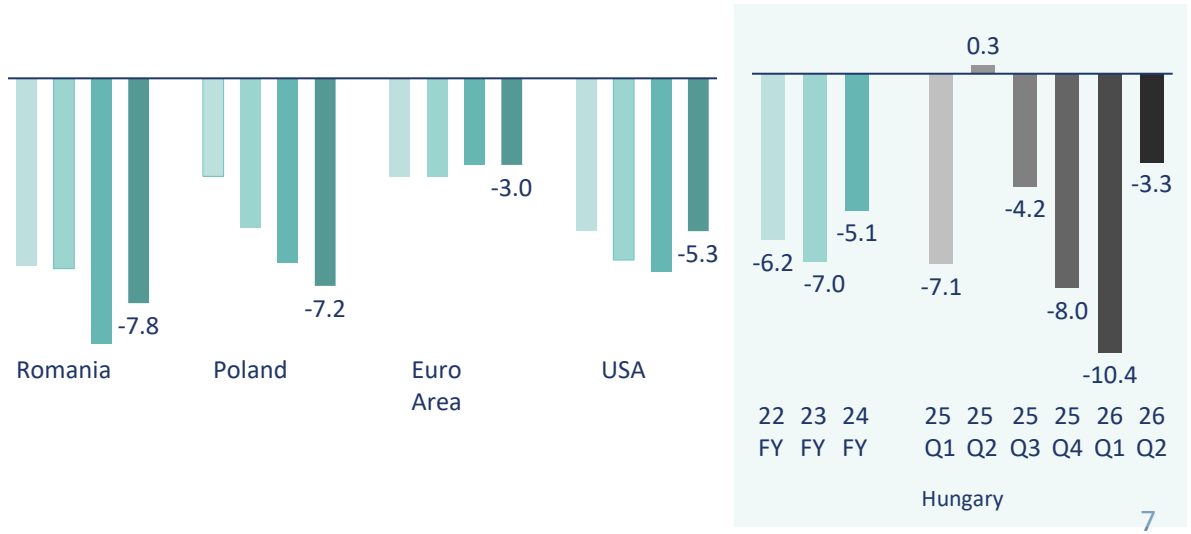
Current account balance (GDP%)



Net external debt (GDP%)



Budget balance (GDP%)



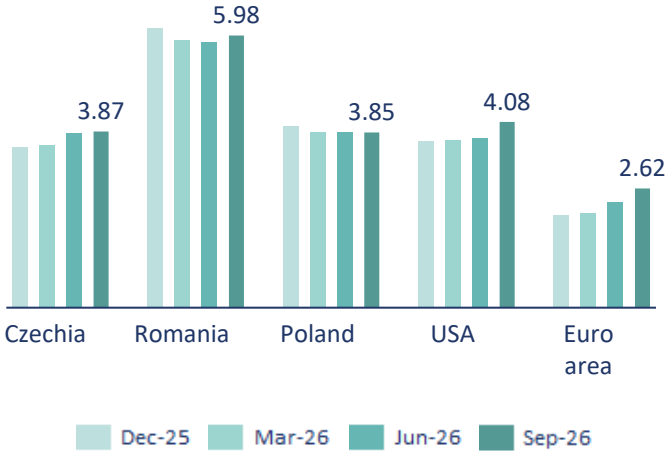
Sources: Eurostat, Bloomberg, MBH Research Centre forecast
* MBH calculations based on data of World Bank

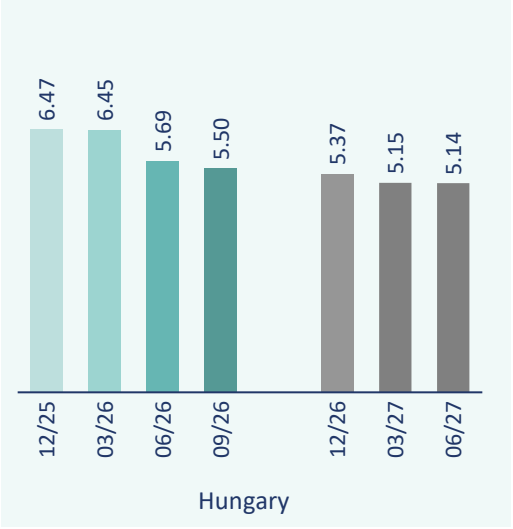
Interest rate and FX rate environment

Rate easing can restart next year

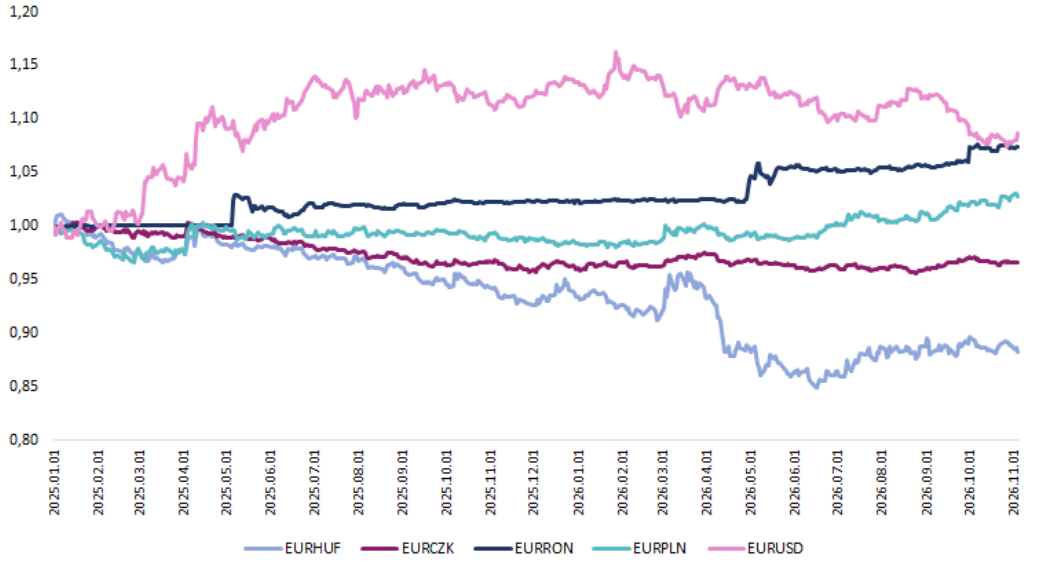
Short-term rates

3M rates (%)



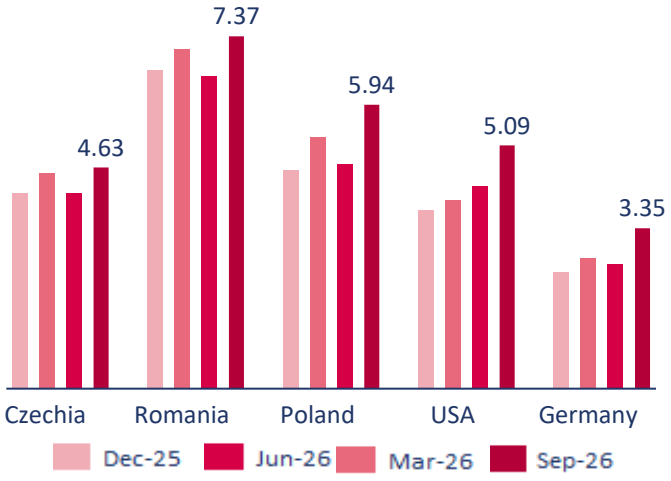


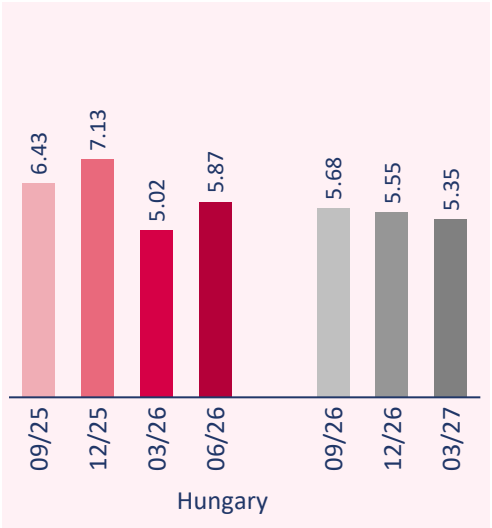
FX rates (01.01.2025=100%)



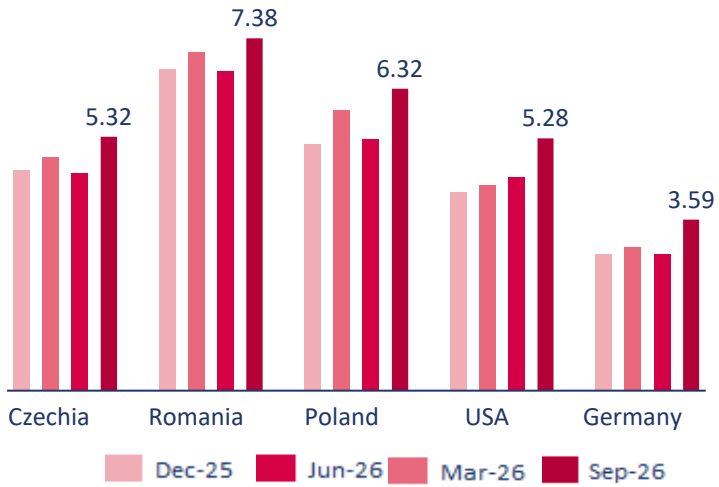
Long-term rates

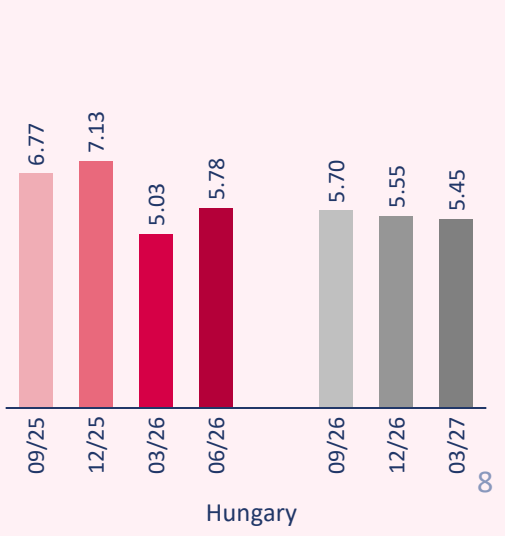
5Y bond yields (%)





10Y bond yields (%)



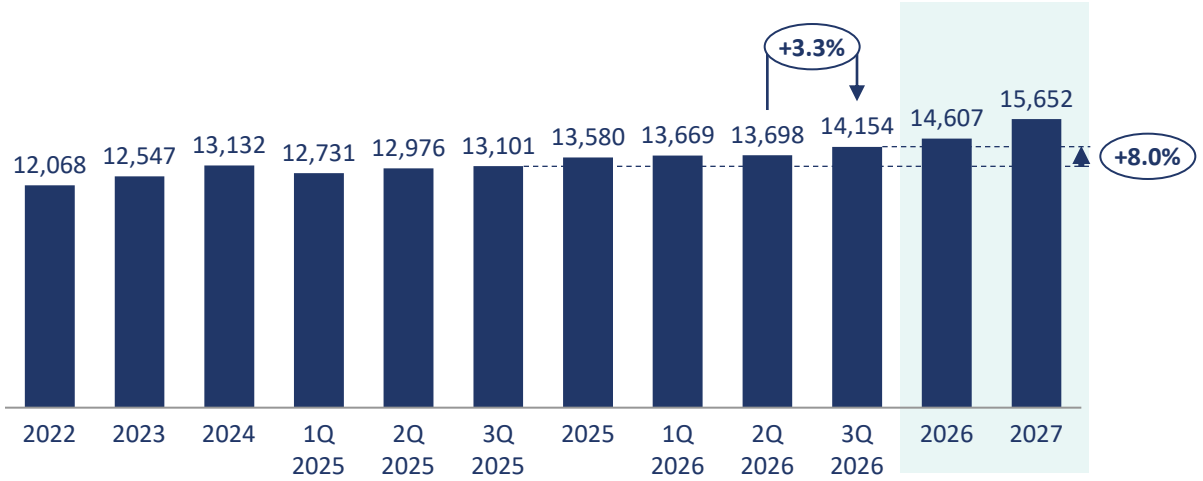


Source: Bloomberg, MBH Research Centre forecast

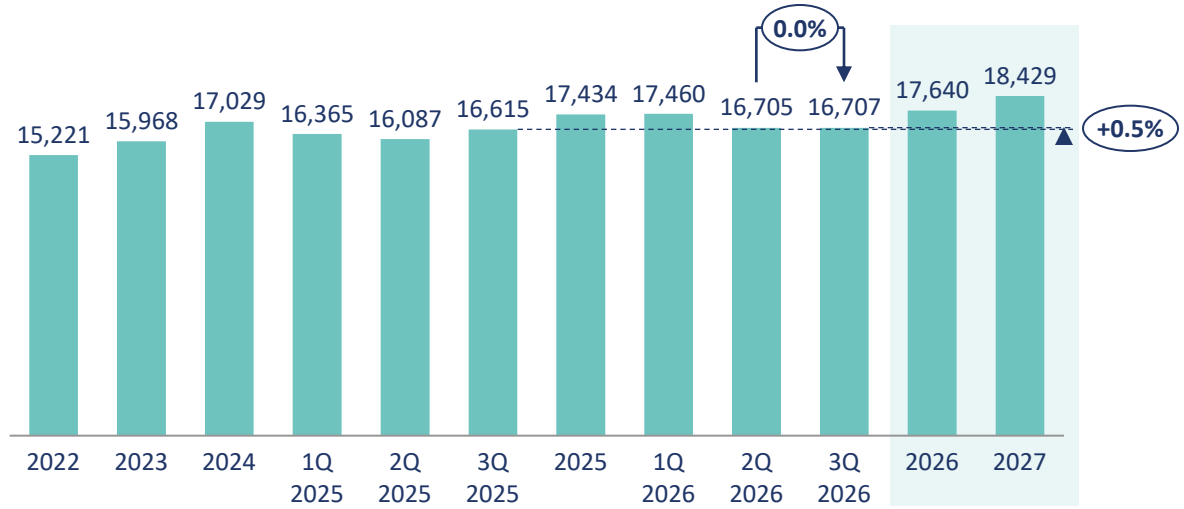
Banking sector

Dynamic growth in household loans, more muted in corporate loans

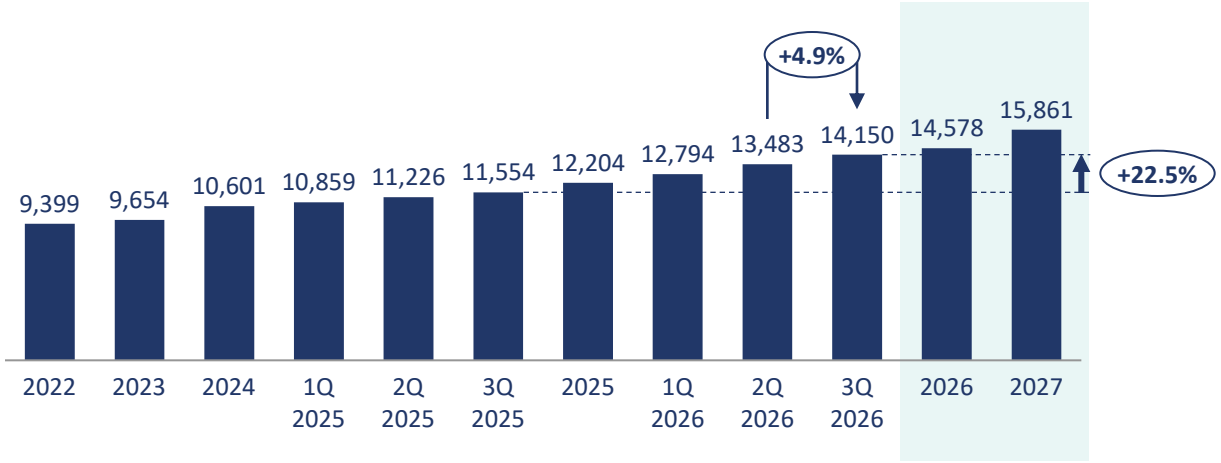
Corporate loan volumes (HUF bn)



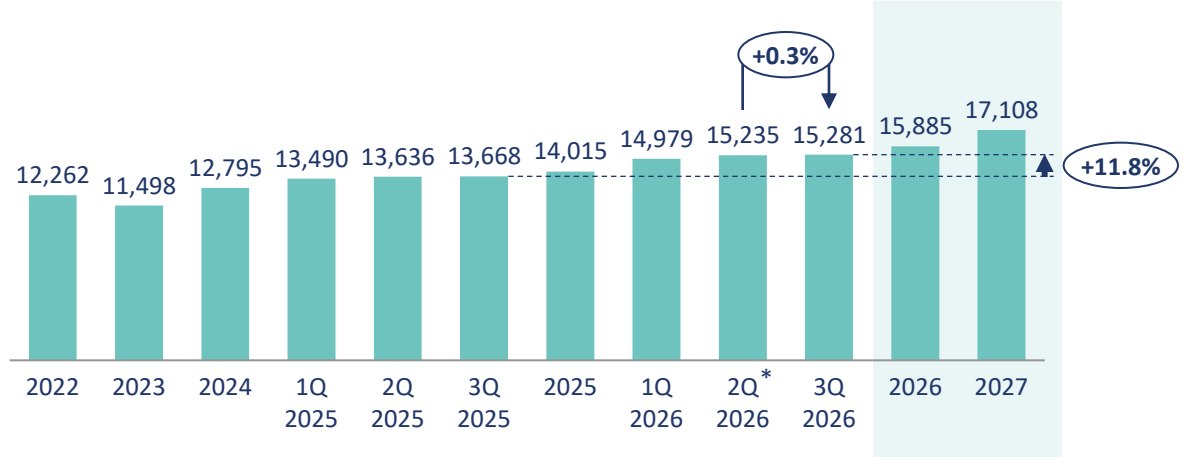
Corporate deposit volumes (HUF bn)



Household loan volumes (HUF bn)



Household deposit volumes (HUF bn)



Source: MNB, MBH Research Centre forecast

* The sector data from 2Q 2026 was impacted by the inclusion of deposits held at a competitor – which had previously provided cross-border services and had obtained a branch licence – in the statistics, resulting in a technical increase in sector volumes (actually better reflecting the households' deposit volumes)



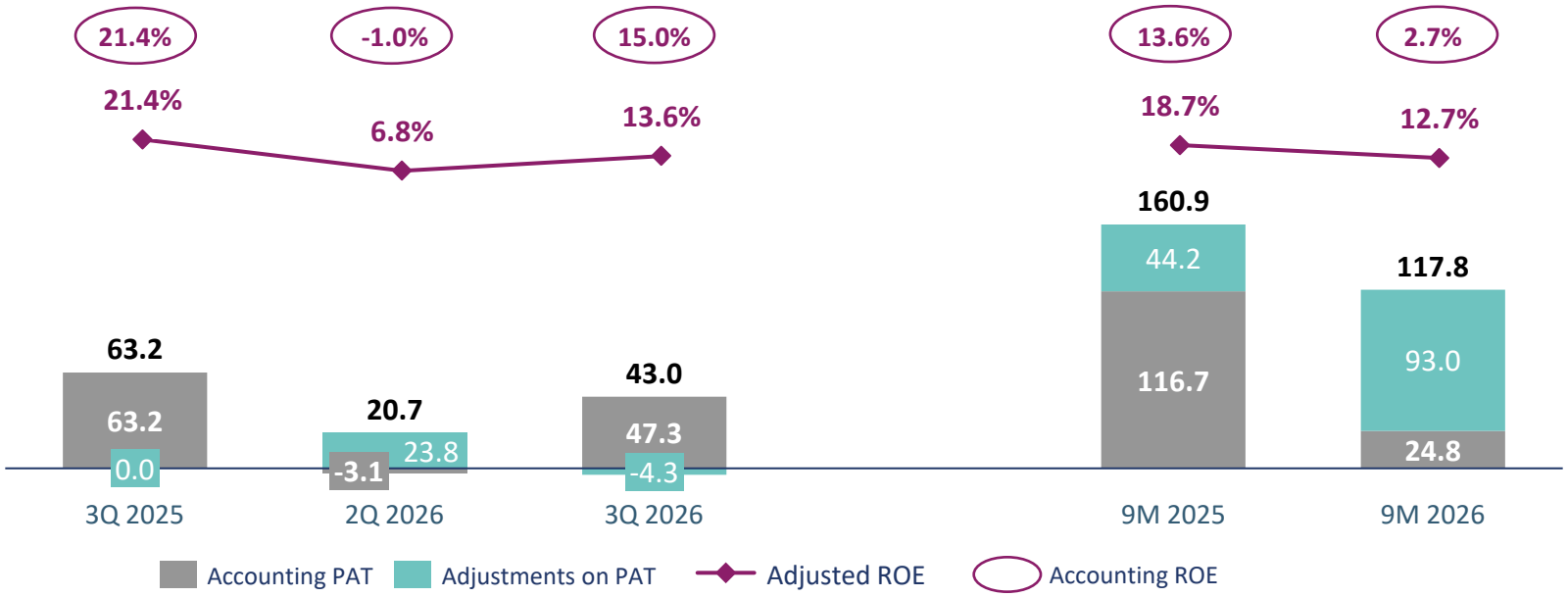


Financial performance

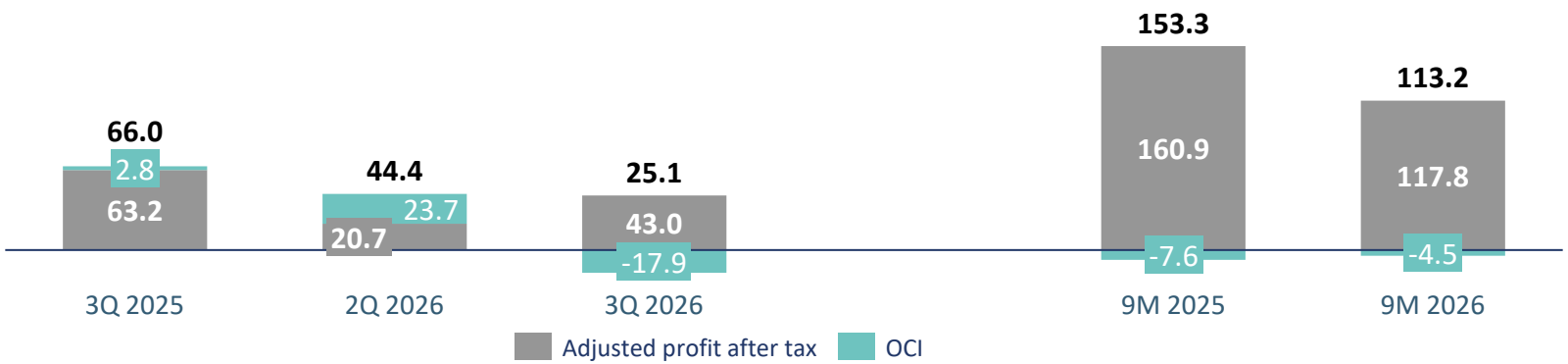
MBH BANK

Close to HUF 118 bn adjusted profit in 9M 2026

Adjusted PAT (HUF bn), Adjusted ROE[1] (%), Accounting ROE[2] (%)



Adjusted TOCI (HUF bn)

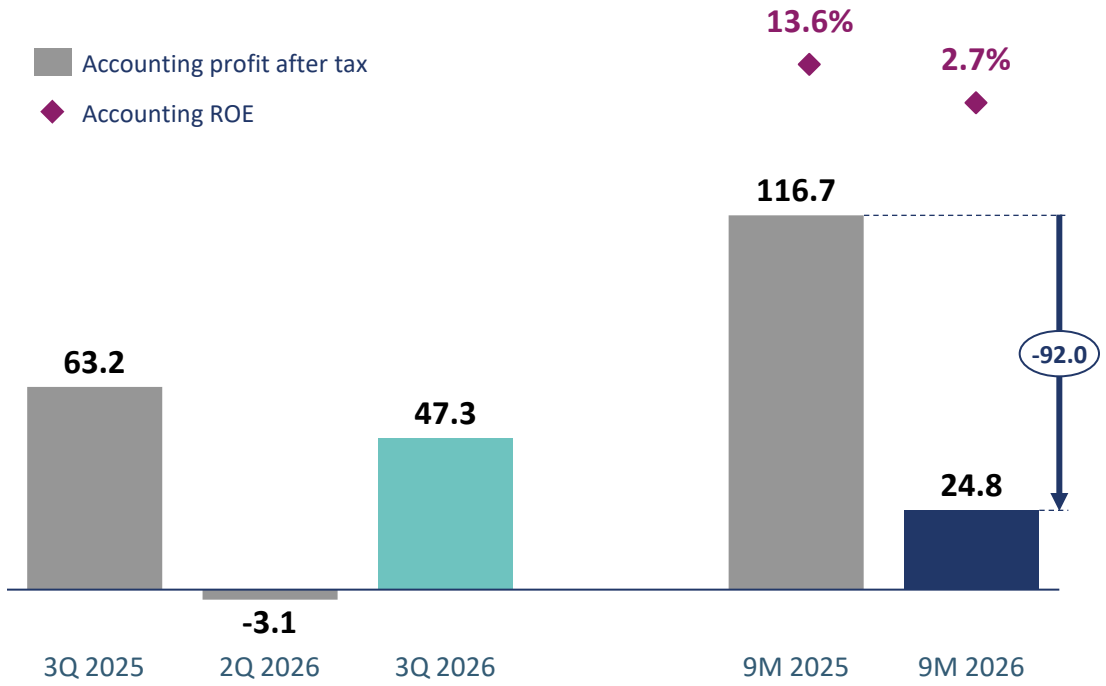


- **Adjusted return on equity** reaching **12.7%** in 9M 2026 (accounting ROE at 2.7%).
- **HUF 117.8 bn adjusted profit after tax** (-26.8% y/y) and **HUF 24.8 bn accounting profit after tax** (HUF -92.0 bn y/y) in 9M 2026. The y/y decrease of adjusted profit in 9M was mainly driven by decrease in net interest income and increase in operating costs and risk cost charges.
- **Total adjusted comprehensive income for 9M 2026** amounted to HUF 113.2 bn (-26.1% y/y).

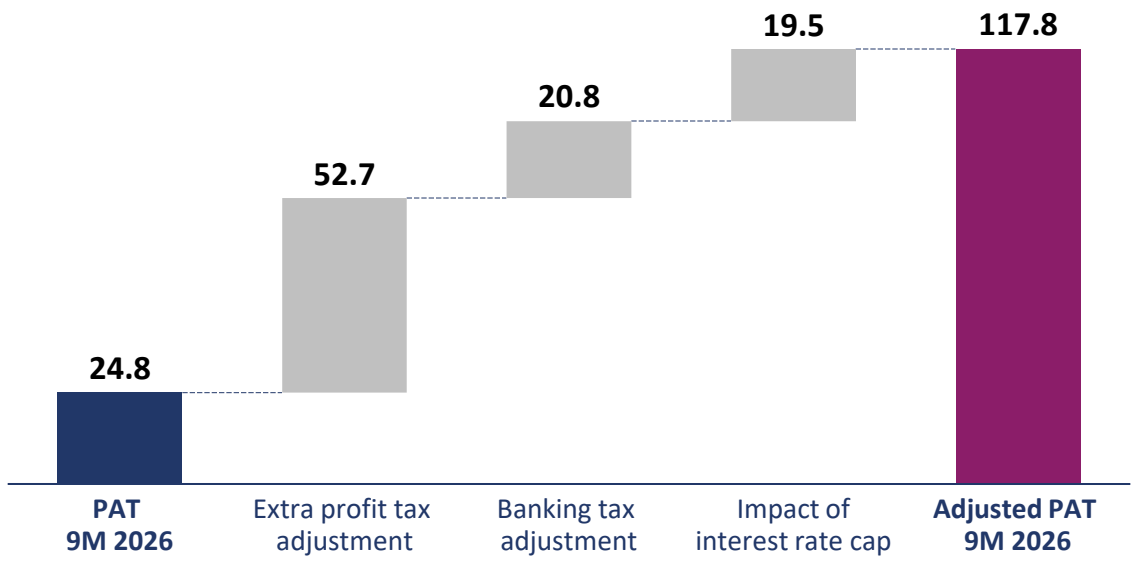
[1] ROE (PAT, ADJ); [2] ROE (PAT, ACC)

Accounting profit at HUF 24.8 bn. Adjusting for the impact of extra profit tax, banking tax and interest rate cap, PAT for the 9 months stood at HUF 117.8 bn

Accounting profit after tax (HUF bn), ROE[1] (%)



9M 2026 adjusted profit after tax breakdown (HUF bn)



Accounting profit after tax in 9M 2026 was HUF 24.8 bn, in 3Q was HUF 47.3 bn. The year-over-year decline in accounting net income (HUF -92.0 bn) is primarily attributable to an increase in special taxes - the banking tax and extra-profit tax due for the entire year were paid in the first quarter -, decrease in net interest income, increase in operating costs, risk cost charges, and losses on items relating to the interest-rate cap.

An expected loss of 21.4 bn HUF was recognised in respect of items relating to the interest rate cap in 9M 2026, of which HUF 6.1 bn had a negative impact on net interest income, HUF 9.3 bn on other income and HUF 6.0 bn on risk costs.

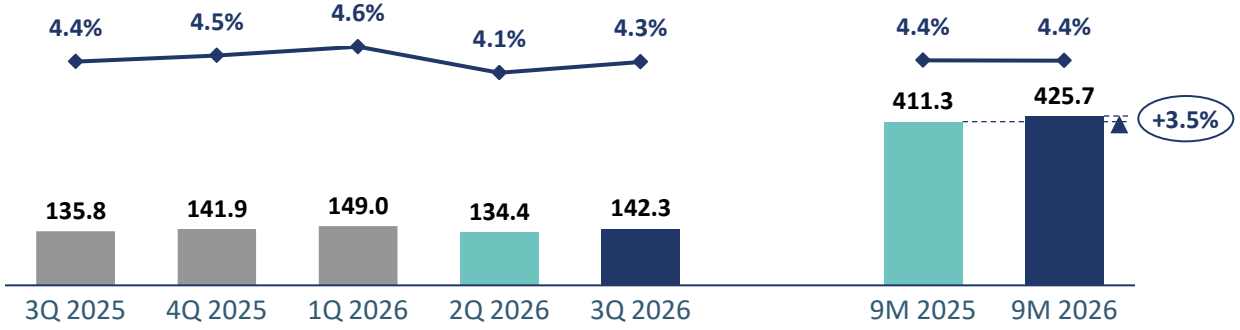
For better understanding and comparable views of the underlying financial performance, MBH Group uses adjustments in this report. The impact of interest rate cap was added to the adjustments in Q2, in addition to the extra profit tax and banking tax.

The interest rate cap was introduced on 1 January 2022 for a period of six months and has since been extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised.

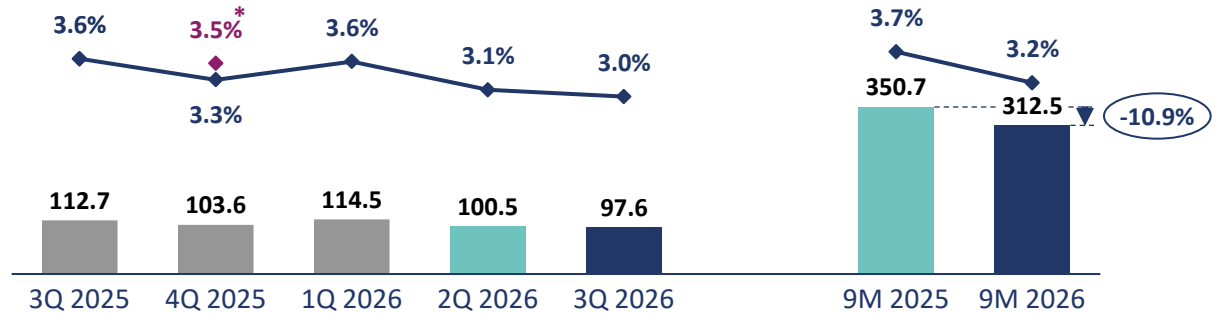
[1] ROE (PAT, ACC)

MBH Group's gross income reached HUF 425.7 bn in 9M 2026

Gross Operating Income (GOI, HUF bn)[1], TRM %

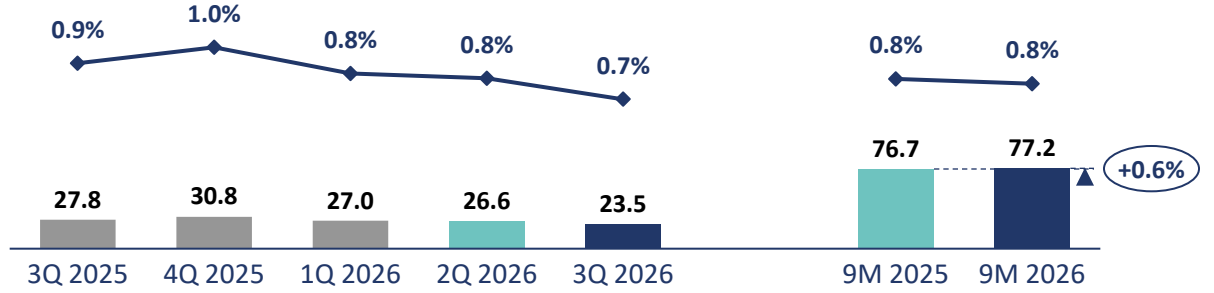


Net interest income (HUF bn), NIM %

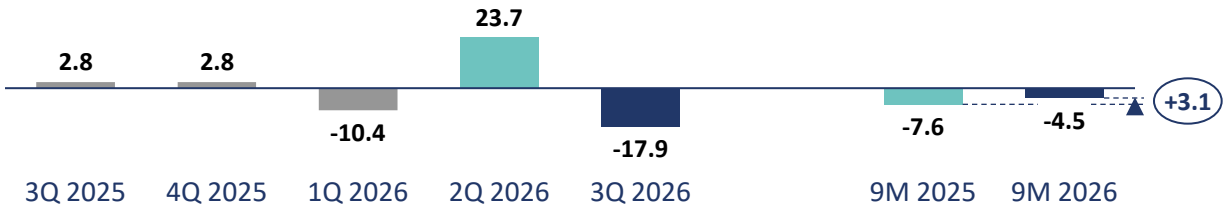


- **Gross Operating Income reached HUF 425.7 bn (HUF +14.4 bn y/y) in 9M 2026,** which is **up by 3.5%** year-on-year, mainly driven by the increase in FV results.
- **Net interest income reached HUF 312.5 bn in 9M 2026** (-10.9% y/y). Pressure on NIM remained, driven by not only by the continuing decline in interest rates but also by increased funding costs - including the base effect of the LTRO facilities, an increase in the volumes of MREL eligible bonds and decrease in deposits. NIM decreased to 3.2% in 9M.
- **Net fee & Commission income was HUF 77.2 bn in 9M 2026,** increased by +0.6% y/y due to commission income from investment services and HUF 23.5 bn in 3Q 2026 (-11.7% q/q).
- **Other income totalled HUF 36.0 bn in 9M 2026,** increased by HUF 52.1 bn y/y. **OCI amounted to HUF -4.5 bn** in 9M 2026 with the q/q changes being impacted by volatile money and capital market conditions.

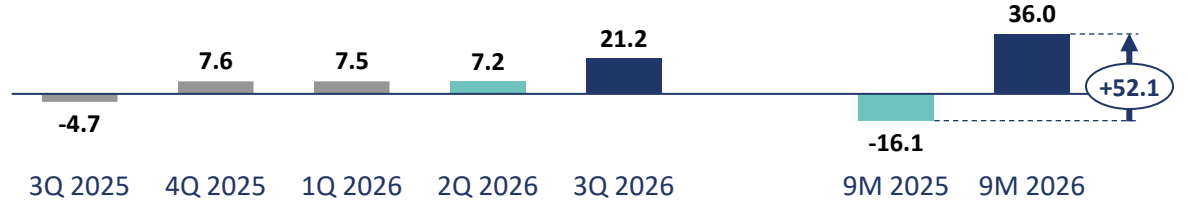
Net fee income (HUF bn), NFM %



Other comprehensive income (OCI, HUF bn)



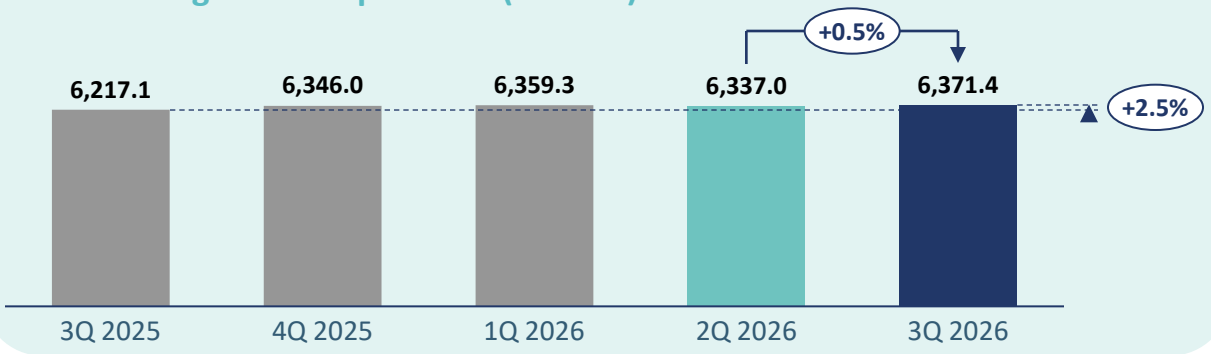
Other income[2] (HUF bn)



* Net interest margin calculated based on without one-off items; [1] GOI does not include OCI; [2] Other income include other income/expenses and results of financial transactions
New adjustment: The impact of the interest rate cap is excluded from the GOI, it was HUF 15.4 bn in 9M 26 and HUF 3.3 bn in 9M 25. Of which, impact of interest rate cap for AC loans in net interest income was HUF 6.1 bn (9M 25: HUF 2.0 bn) and for FV loans in other income was HUF 9.3 bn (9M 25: HUF 1.3 bn)

2.5% y/y increase in the total loan book, with growth primarily in the retail segment

Customer gross loan portfolio (HUF bn)



MBH's gross loans increased by 2.5% (HUF +154.3 bn) y/y, due to the growth of retail portfolio, on a quarterly basis, the loan portfolio increased by 0.5%.

Corporate Loans:

- **Corporate loans** decreased by 1.3% during 3Q – more selective approach applied in case of new large corporate lending – reaching HUF 2,939.6 bn at the end of September 2026 (-2.2% y/y). The Bank's market share stood at 17.8% by the end of the period.

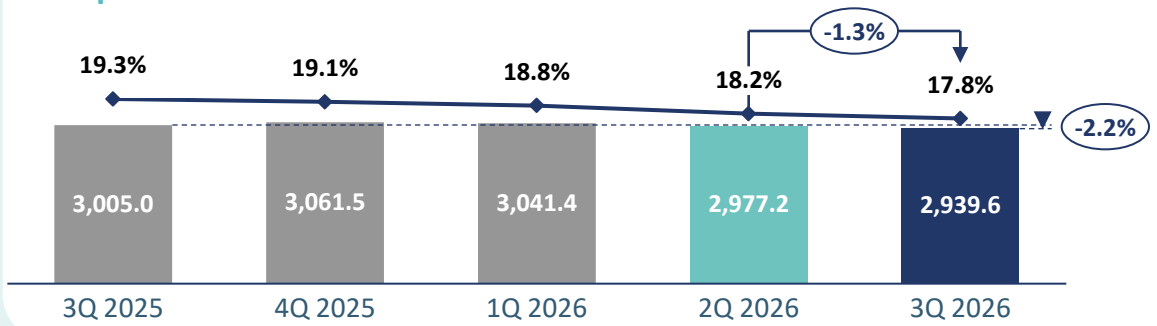
Retail Loans:

- **Total retail loan portfolio** was HUF 2,737.6 bn at the end of the third quarter (+2.9% q/q), while y/y up was 9.3%, thanks to organic growth in mainly housing and personal loans. Market share stood at 18.4% in 3Q 2026.

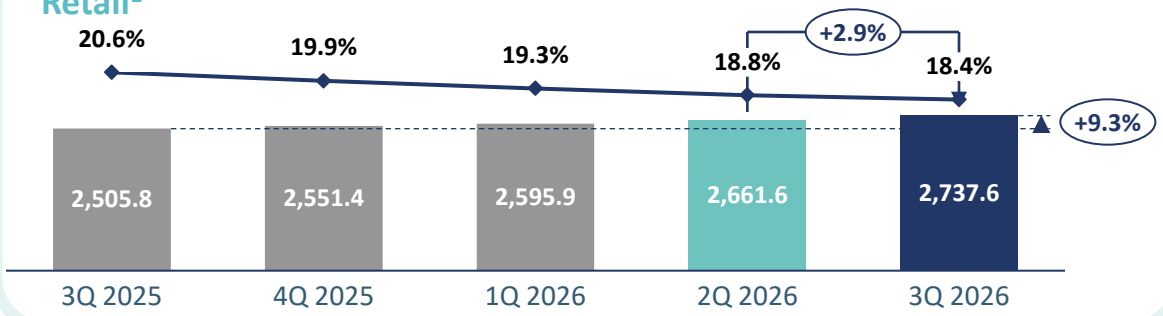
Leasing:

- MBH Group **leasing portfolio** amounted to HUF 652.2 bn as of 30 September 2026, HUF 31.8 bn (+5.1% y/y) higher compared to 3Q 2025.

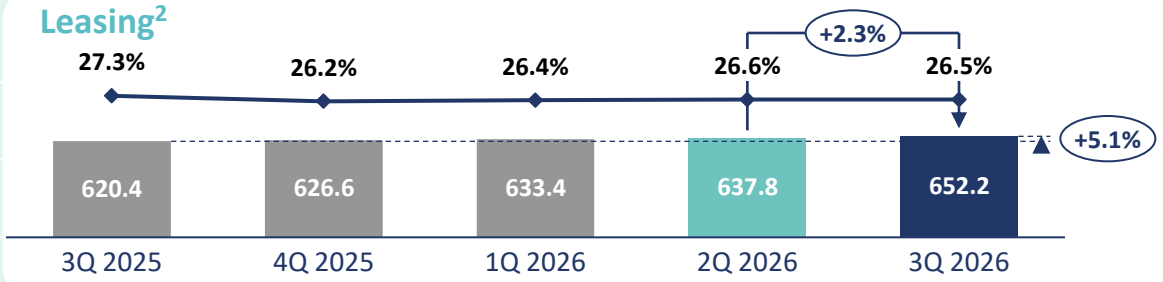
Corporate[1]



Retail[1]



Leasing[2]

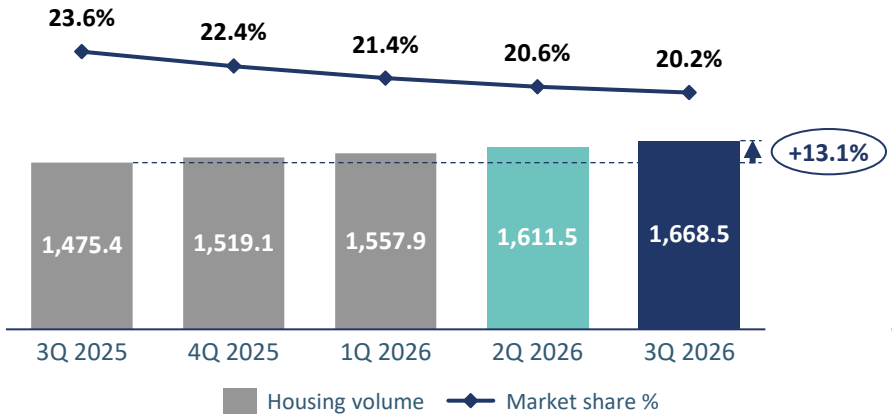


[1] Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology, Market share: HNB segmentation, household and non-financial corporate

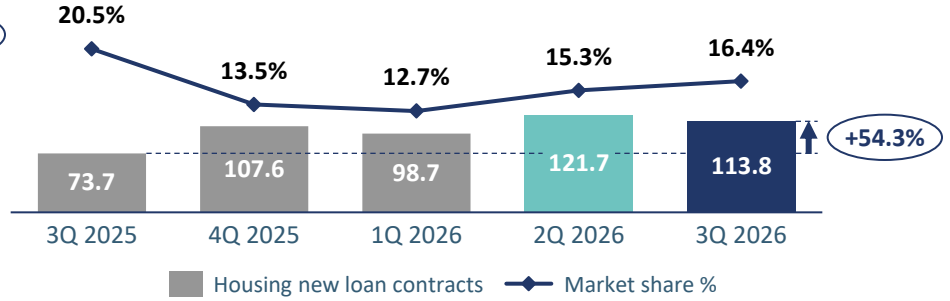
[2] Leasing market share: partially based on Leasing Association data and internal estimates; The delta between the amount of the corporate, retail and leasing portfolios and the total gross loan portfolio is explained by other loans.

Double-digit annual increase in both housing and personal loan volumes and new loan contracts

Retail housing loans – Gross volume (HUF bn) and market share (%)



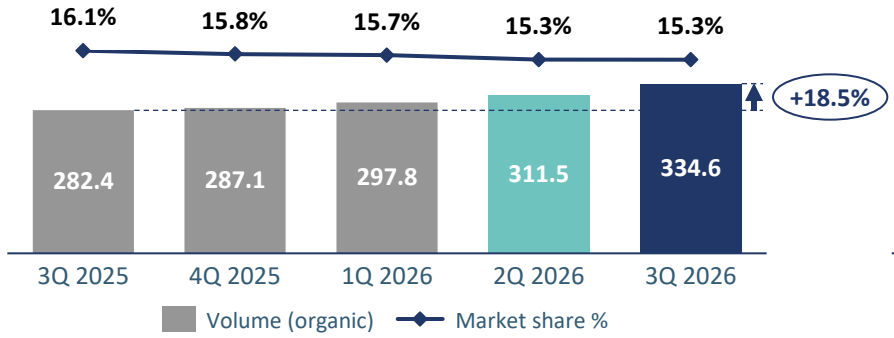
Retail housing loans – New loan contracts (HUF bn) and market share (%)



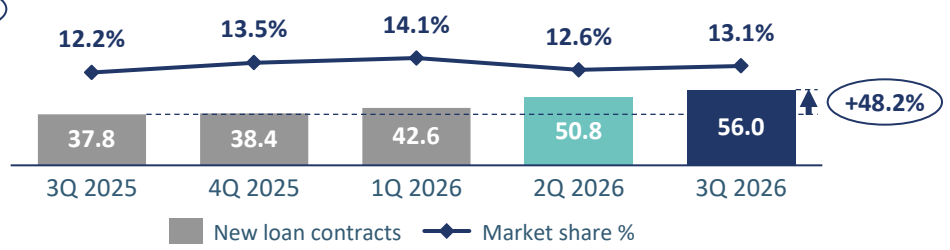
Retail housing loans:

- **Retail housing loan** balances were at HUF 1,668.5 bn (+13.1%, HUF +193.1 bn y/y) driven by favourable business activity. Market share of retail housing loans stood at 20.2% at the end of 3Q 2026.
- **New loan contracts of retail housing loans** decreased in 3Q q/q, although the market share rose to 16.4%.

Retail personal loans – Gross volume (HUF bn) and market share (%)



Retail personal loans – New loan contracts (HUF bn) and market share (%)



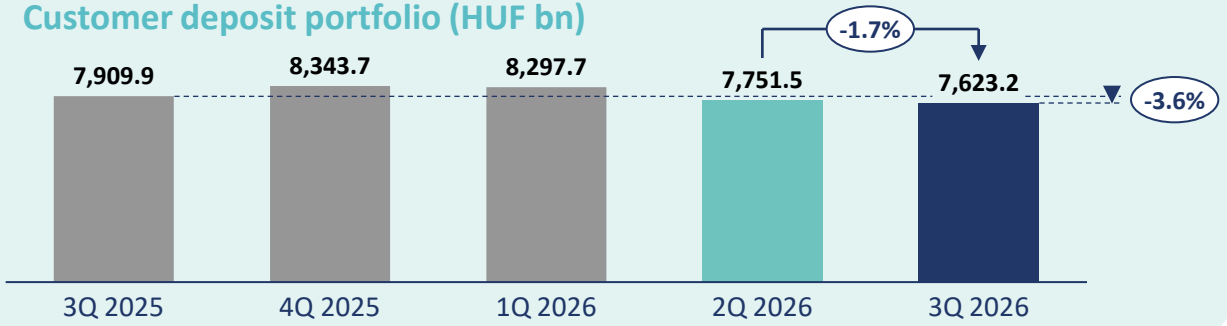
Retail personal loans:

- **Personal loan volumes increased further** in 3Q 2026 (+18.5% y/y, +7.4% q/q). Market share of retail personal loans stood at 15.3%.
- **New loan contracts of retail personal loans** increased in 3Q 2026, amounted to HUF 56.0 bn thanks to the personal loan campaign (+10.2% q/q, +48.2% y/y). The market share stood at 13.1% in the period.

Please note: Retail segmentation presented on charts in this section is based on internal business segmentation of MBH Bank. Market share is presented based on HNB's secured market.

3.6% y/y decrease in the deposit book

Customer deposit portfolio (HUF bn)



The volume of customer deposits decreased by 3.6% year-on-year, customer deposits amounted to HUF 7,623.2 bn at the end of 3Q 2026. On quarterly basis, a 1.7% decline was observed in 3Q 2026 (HUF –128.3 bn).

Corporate Deposits:

- **Corporate business deposits decreased by 0.6% y/y** (HUF -27.1 bn y/y), while the quarterly decline was 2.8% (HUF -128.4 bn q/q). This decline is partly due to the centralisation of Public interest asset management foundation performing public duty (KEKVAs). **Market share of corporate deposits decreased to 18.3%**.

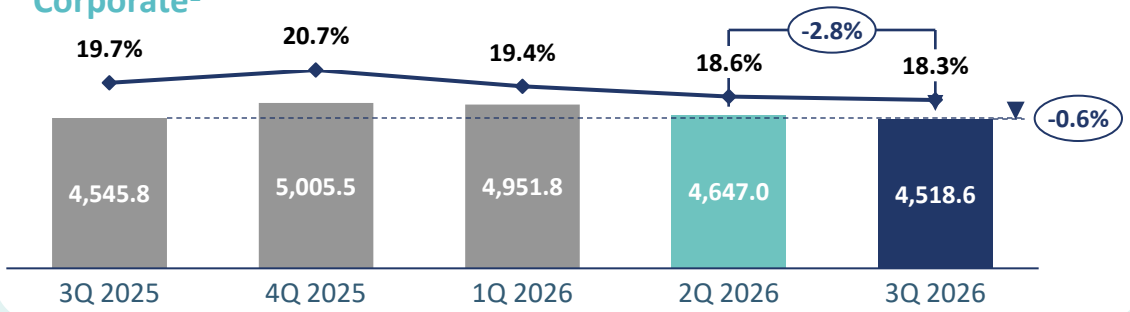
Retail Deposits:

- **Retail deposits** decreased by 3.4% y/y, whilst it remained unchanged in Q3 2026 (HUF +0.6 bn q/q). The year-on-year decline largely driven by an outflow of the retail customers influenced by strong market competition. **Market share of retail deposits stood at 15.3%**.

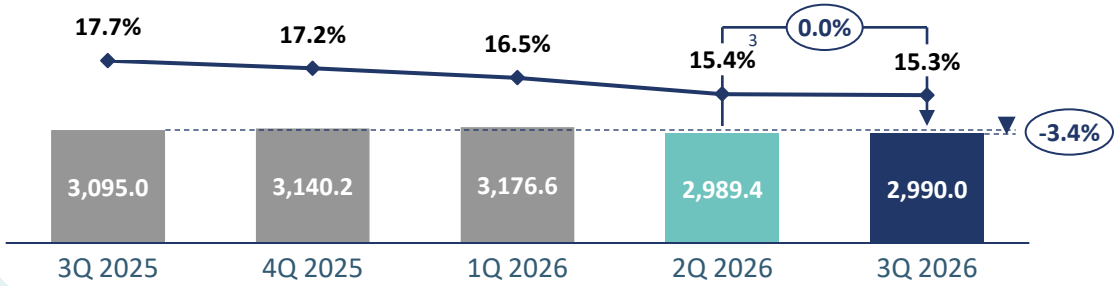
Retail other savings:

- **Retail savings in other instruments increased by 0.9%** compared to previous quarter and decreased by 1% year-on-year. Quarterly growth was mainly driven by an increase in investment funds.

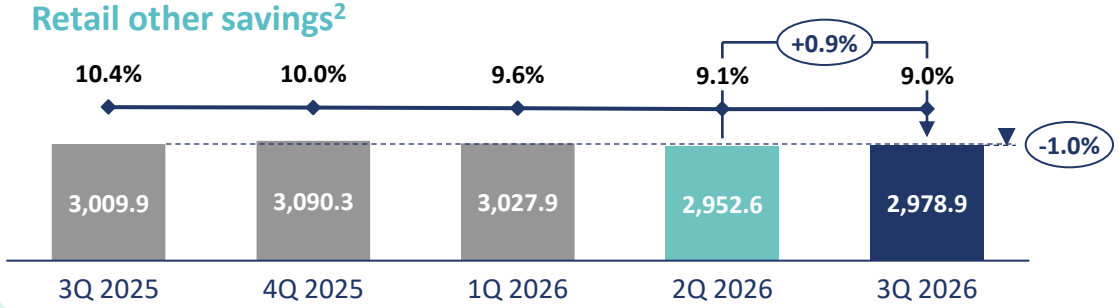
Corporate[1]



Retail[1]



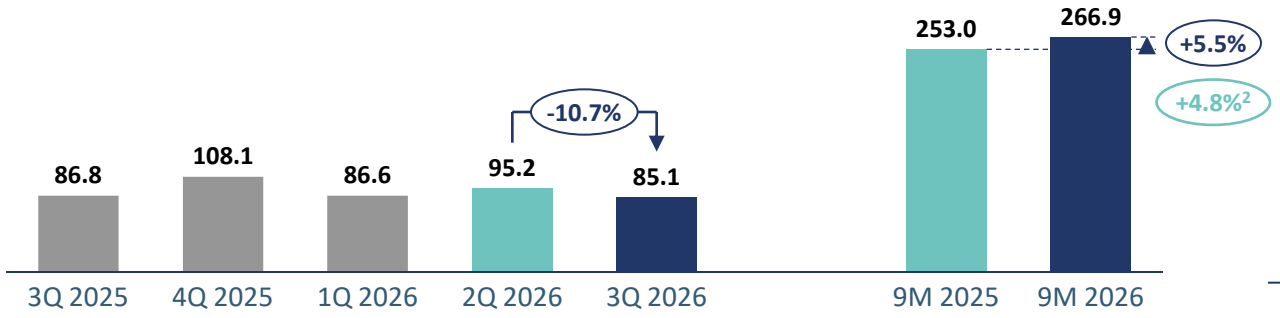
Retail other savings[2]



[1] Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology, Market share: HNB segmentation;
[2] Private individuals and Private Banking savings; other savings include securities accounts and shares, other securities;
The delta between the amount of the corporate and retail portfolios and the total deposit portfolio is explained by other deposit.
[3] The sector data in 2Q was impacted by the inclusion of deposits held at a competitor – which had previously provided cross-border services and had obtained a branch licence – in the statistics, resulting in a technical increase in sector volumes (actually better reflecting the households' deposit volumes)

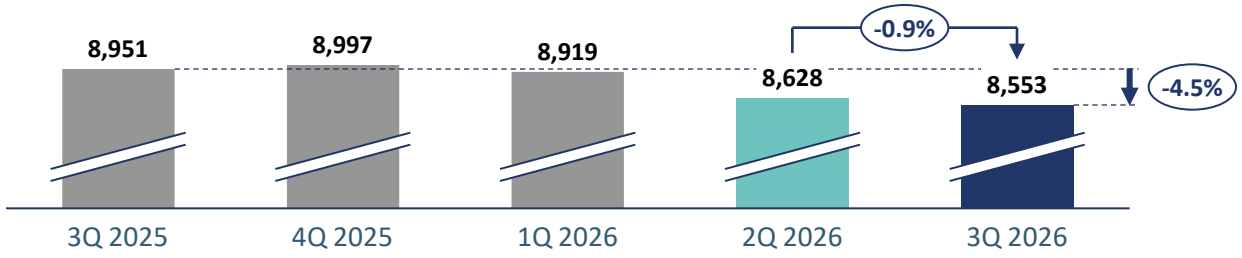
5.5% increase in costs y/y, C/I ratio at 62.7% for 9M 2026

Operating expenses (HUF bn)

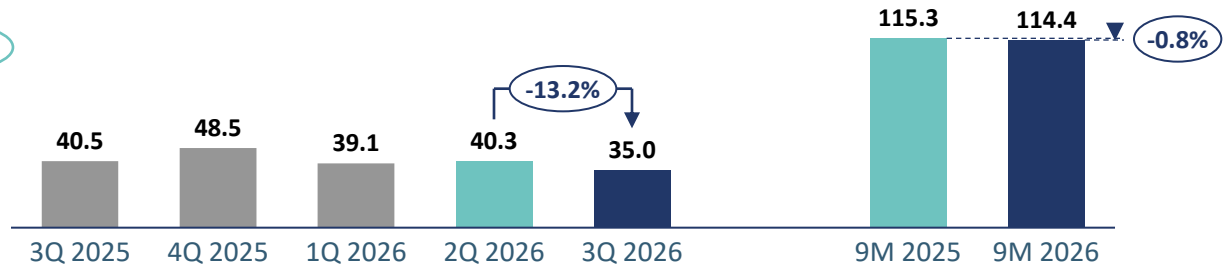


- **Operating expenses amounted to HUF 266.9 bn in 9M 2026 (+5.5% y/y) and HUF 85.1 bn in 3Q 2026,** decreasing by 10.7% q/q.
- **Personnel expenses in 9M 2026 decreased by 0.8% y/y,** as a result of the reduction in FTE numbers (-13.2% q/q). Quarterly change was primarily influenced by a reduction in FTE and organisational restructuring.
- **9M 2026 OPEX increased by HUF 10.9 bn (+10.4%) y/y** partly driven by higher expert fees, increased IT costs, higher marketing-, event- and property-related costs. Quarterly decrease (-10.2% q/q) was due to lower licence fees and marketing costs. Amortization costs were up by HUF 4.0 bn y/y, driven by IT investments in the examined period.
- **C/I was 62.7% in 9M 2026,** 1.2%-pts y/y growth was driven by increasing costs and decreasing income. **C/A rate was 2.7%** in 9M 2026 (+5 bps y/y).

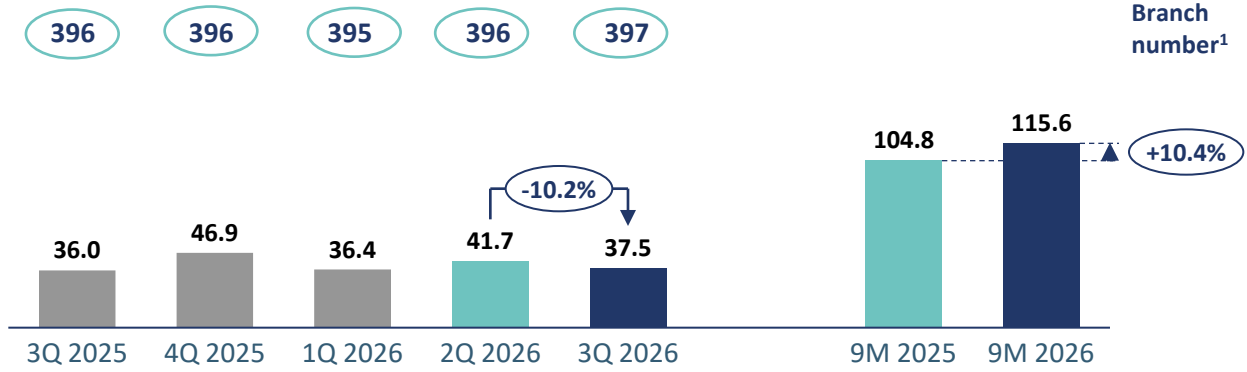
FTE



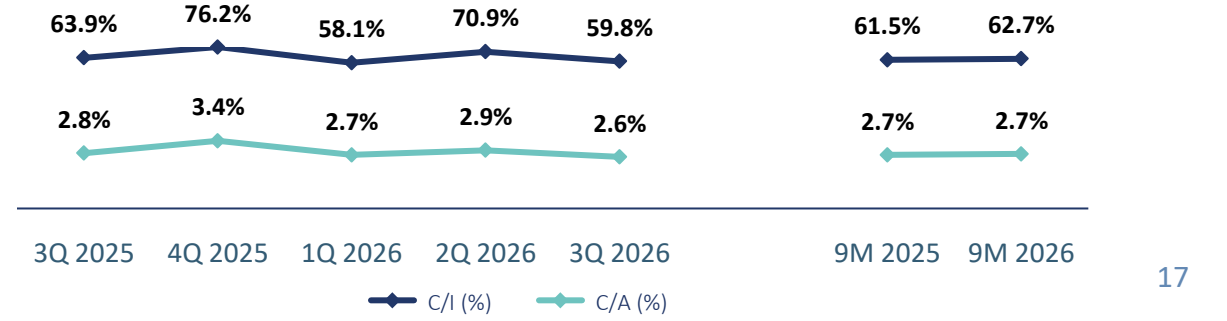
Personnel expenses (HUF bn)



Other operating expenses (HUF bn)



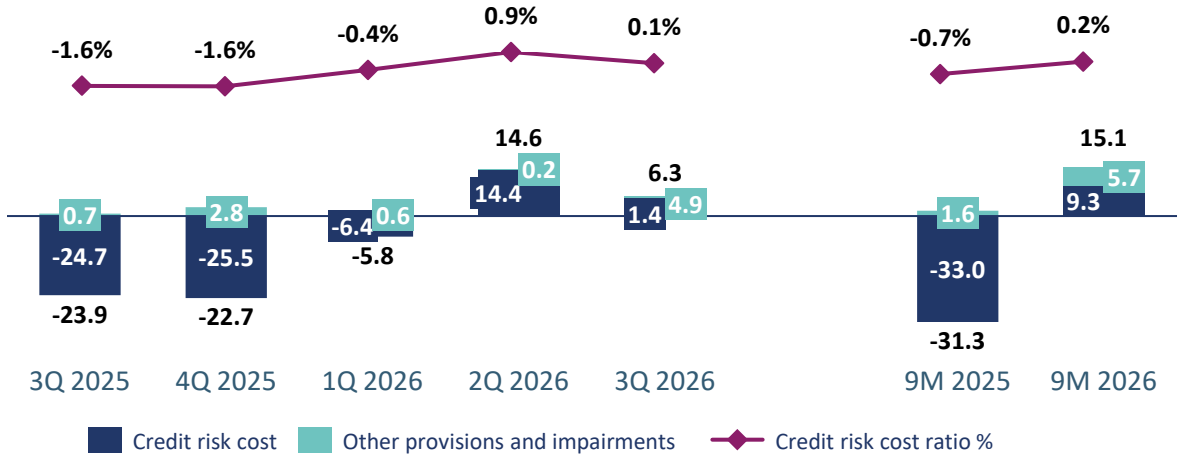
Cost efficiency (%)



[1] without MFB Point branches; [2] cost increase y/y without the impact of acquisition

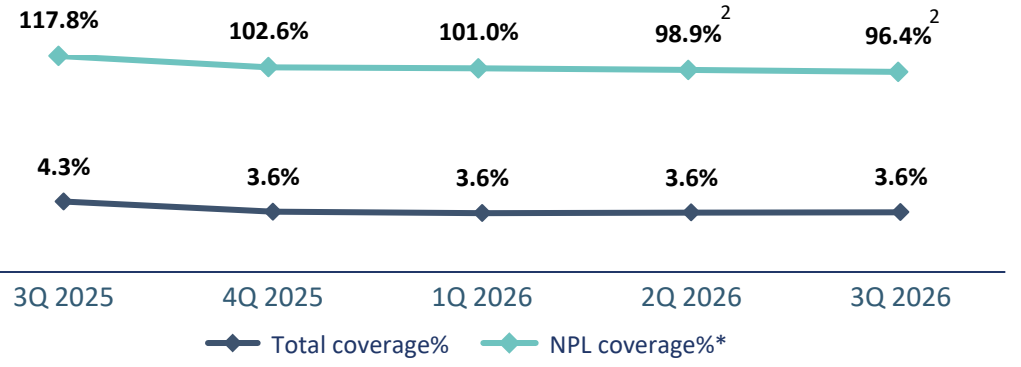
HUF 6.3 bn risk cost charge in the quarter

Total risk cost (HUF bn)

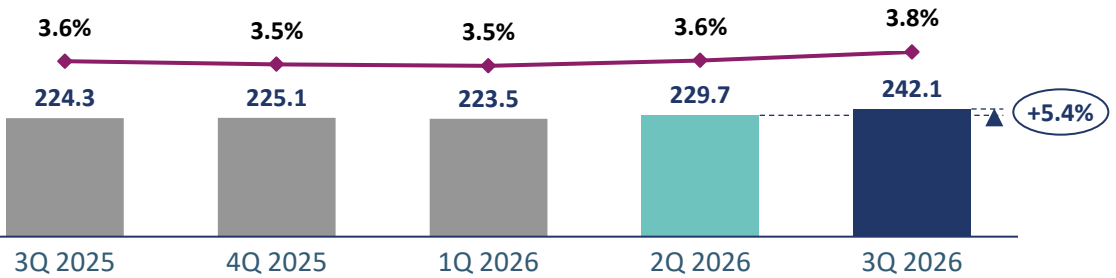


- The **total amount of risk cost** was HUF 15.1 bn charge in 9M 2026, HUF 6.3 bn in 3Q 2026, excluding the impact of interest rate cap for Stage 2-3 loans.
- The **total portfolio coverage stood at 3.6%** in the period. The **NPL coverage** was 96.4% in 3Q 2026.
- The **amount of NPL loans** was HUF 242.1 bn at the end of 3Q 2026, increased by HUF 12.4 bn (+5.4% q/q) over the period. We don't observe any systematic deterioration in the portfolio quality.
- **NPL% ratio is 3.8% in 3Q,** increased over the period.

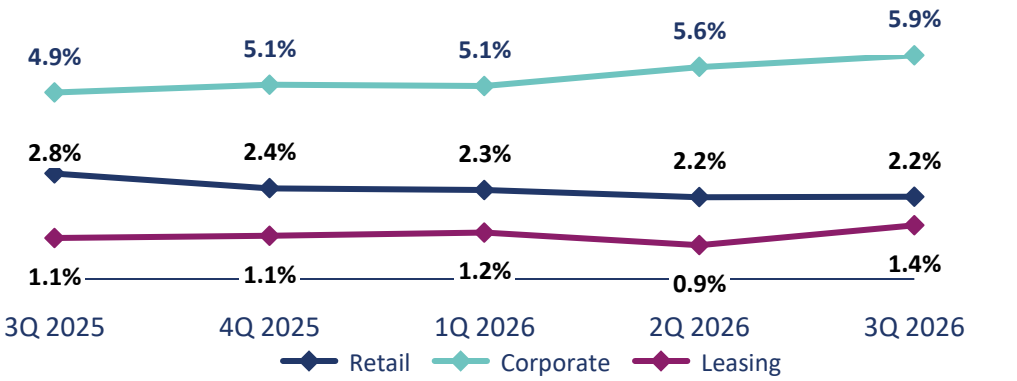
Coverage (%)



NPL exposures (HUF bn) and rate (%)[1]



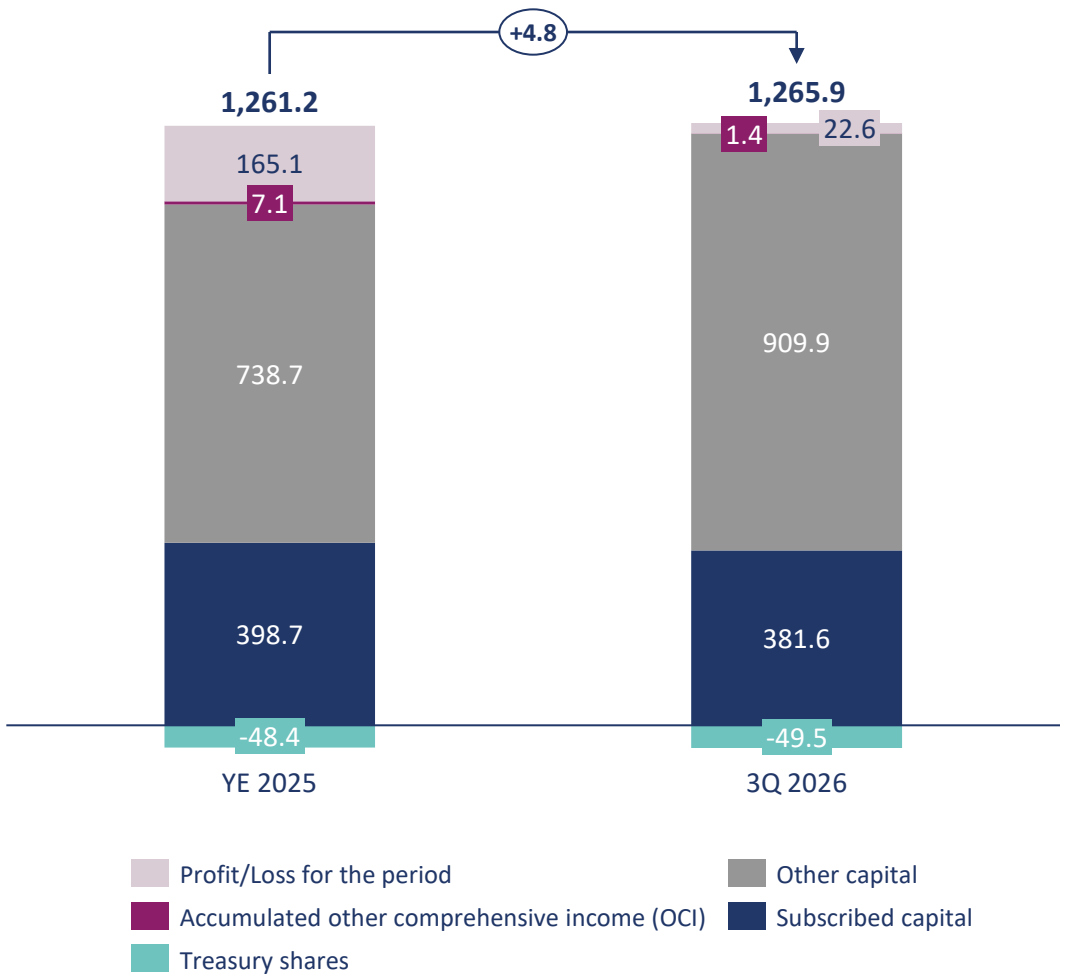
NPL rates (%)[1]



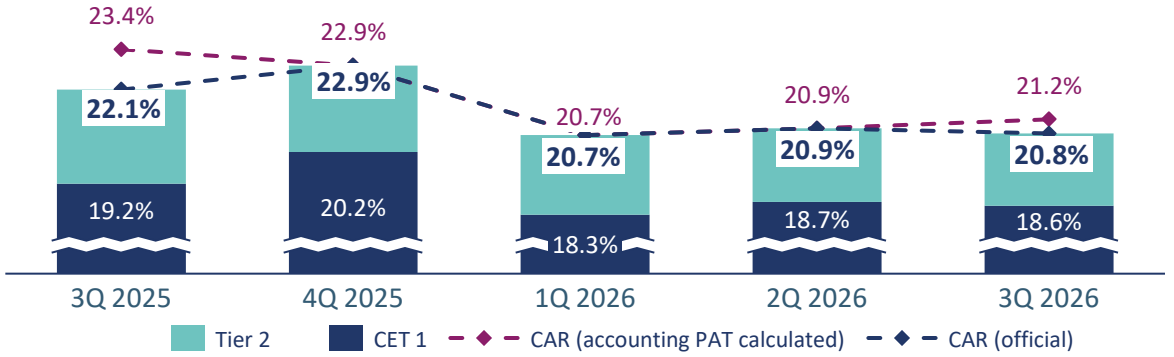
[1] According to IFRS, held for sale and FVTPL portfolio is not included. [2] Taking the management overlay into account
NPL: on-balance non-performing exposure to customers based on supervisory reports according to MNB methodology.
*NPL coverage: Total provision for customer loans / NPL portfolio;
The impact of interest rate cap for Stage 2-3 loans in risk cost was HUF 6.0 bn in 9M 26 and HUF 2.0 bn in 9M 25.

Stable capital position

Shareholders' Equity (HUF bn)



Capital Adequacy (%)



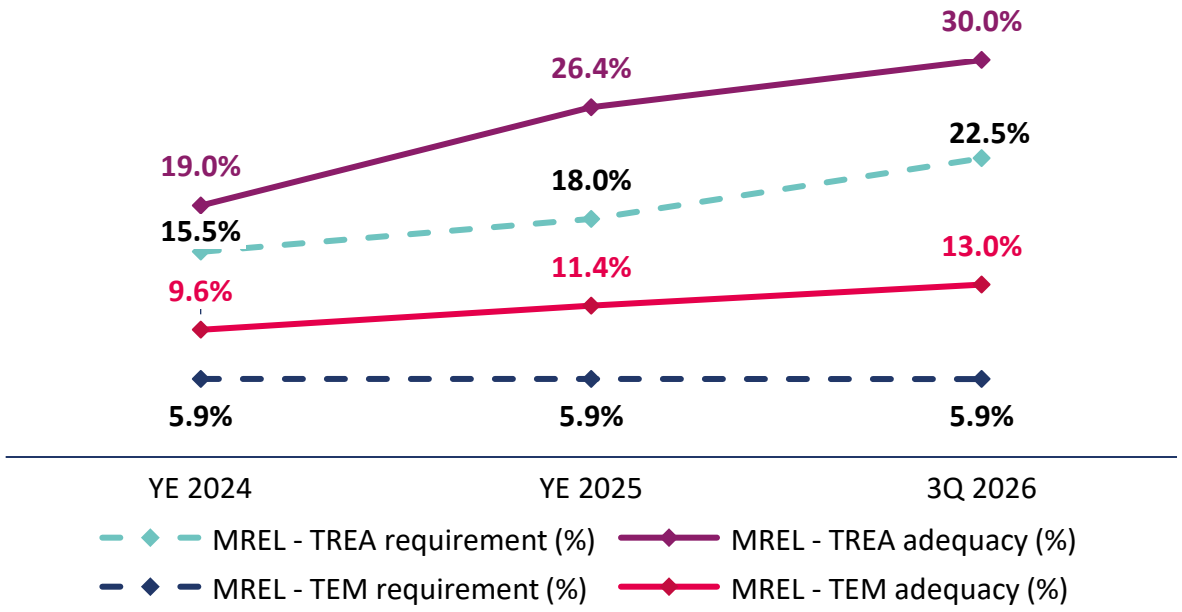
Regulatory Capital and Total RWA (HUF bn)

	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026
Regulatory Capital	**1,131.1**	**1,232.7**	**1,177.6**	**1,189.9**	**1,187.4**
Tier 1	983.1	1,089.5	1,038.7	1,061.6	1,060.7
Tier 2	148.0	143.2	138.9	128.3	126.7
RWA	**5,113.6**	**5,392.5**	**5,683.7**	**5,685.7**	**5,716.9**

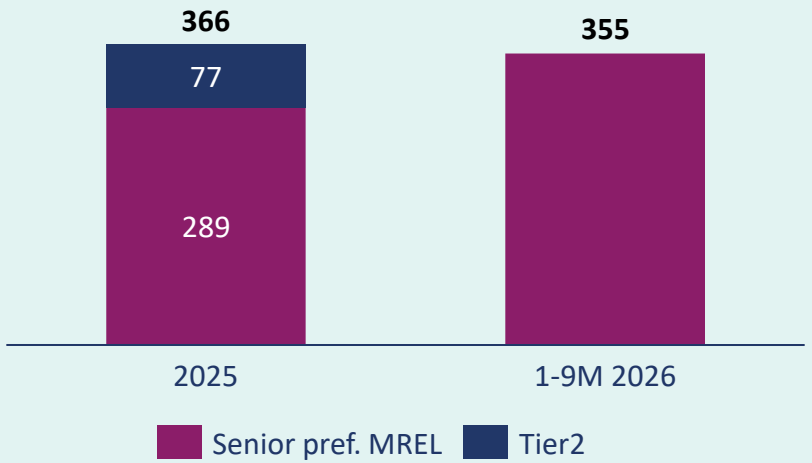
- Equity increased by HUF +4.8 bn compared with the end of 2025, the positive profit for the period was partly offset by other changes in equity. Regulatory capital minimally decreased, RWA increased, leading to a decline in capital adequacy.
- T2 Capital decreased by HUF 1.6 bn, and RWA increased in 3Q (HUF +31.2 bn) due to higher credit risk RWA. As a result, **CAR decreased to 20.8% and CET1 to 18,6% in 3Q.**

MREL requirements and adequacy

Regulatory MREL requirements and compliance: TREA (%) and TEM (%), YE 2024 – 3Q 2026



MREL new issuances (HUF bn)



Subordinated MREL requirements*

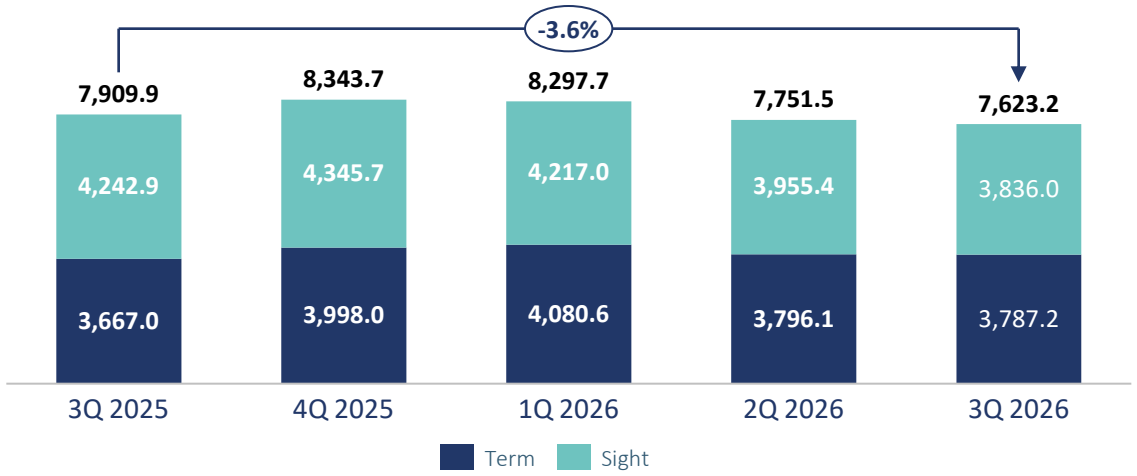
Subordinated MREL requirements (%)		YE 2024	YE 2025	3Q 2026
TREA	*13.5%*	*16.5%*	*18.6%*	*16.6%*
TEM	*5.0%*	*8.5%*	*8.6%*	*8.0%*

- Successfully closed international bond transactions strengthened our presence in the capital markets:
  - Senior Preferred Bonds issuance in January 2025 amounting to EUR 750 million, in February 2026 amounting to EUR 500 million and in July 2026 amounting to EUR 500 million.
  - Tier2 issuance in May 2025 amounting to EUR 200 million.

* Subordinated requirements were effective from 16.12.2024

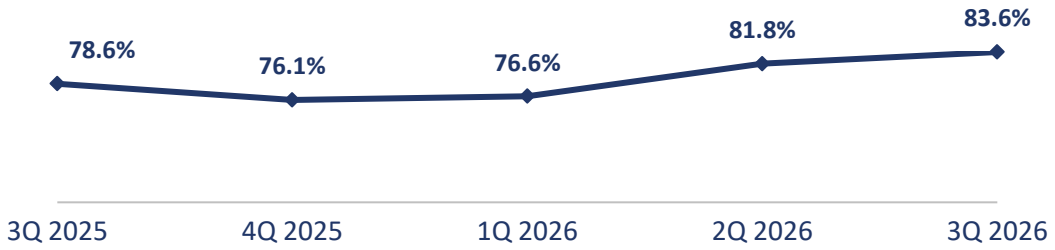
LTD at ~83%, while the liquidity coverage ratio above 150% by end of 3Q 2026

Customer deposits (HUF bn)

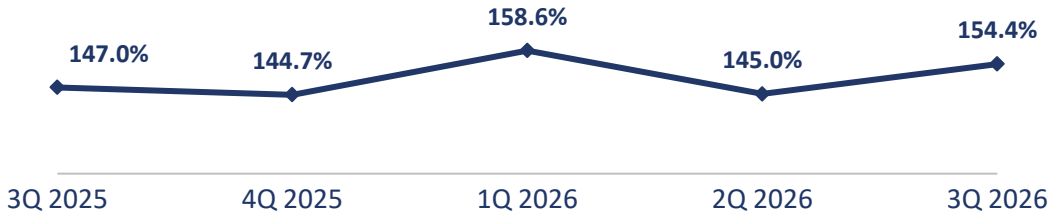


- The **deposit-loan surplus was HUF 1,252 bn** at the end of 3Q.
- Q/q increase in **LTD** (up to 83.6%) is the result of decrease in deposit portfolio.
- **NSFR** 125.3%, **LCR** 154.4% in 3Q 2026, above the regulatory minimum.

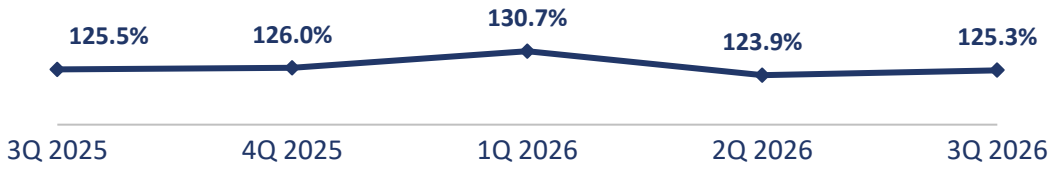
LTD[1] (%)



LCR (%)



NSFR (%)



[1] LTD: gross loans/deposits





Additional information

MBH BANK

Strengthening capital market presence and ratings

Capital market presence

MBH Bank executed a number of successful transactions in 2026

- **EUR 500 million Senior Preferred bond issuance** in January 2026, **with 4x oversubscription**
- **+80% share of international investors** in the latest MREL issuances
- International **6-year Mortgage Covered Bond** issuance in June 2026 with an **issue size of EUR 500 million**
- **EUR 500 million Senior Preferred bond issuance** in July 2026, with **2x oversubscription**

Ratings

Investment grade CRR rating – Baa2 with stable outlook

Rating category	Rating
Long- and short-term deposit ratings	Baa3/P-3
Long- and short-term Counterparty Risk Ratings (CRRs)	Baa2/P-2
Adjusted / Baseline Credit Assessment (BCA)	ba3

ESG Performance

- **MSCI's** Provisional **ESG Rating (p)A –** November 2024
- **B- ESG rating from LSEG –** January **2023**
- **‚C' rating from** CDP – 2023

Updates on ESG



MBH Bank and WWF Hungary have launched their cooperation

MBH Bank and WWF Hungary joined forces to support biodiversity conservation in Hungary through two habitat restoration projects, while also strengthening employees' sustainability awareness.

The partnership includes the creation of a new forest in Kőszeg, wetland restoration measures near Tiszajenő, and participation in the WWF Hungary Green Academy programme, helping employees connect sustainability challenges with everyday decisions.

CDP Assessment

MBH Bank participated in the CDP assessment process for the fourth consecutive year, with its disclosure conducted at Group level for the first time. The assessment supports transparent reporting on environmental performance and provides valuable insights to track sustainability progress, strengthen ESG integration, and identify opportunities for continuous improvement.

Awards and Recognitions

Euromoney Awards for Excellence

“Best for Consumer Lending” – MBH Bank



Blochamps Capital

István Gregor, Senior Private Banker in Family Wealth Planning at MBH Bank Private Banking, has received the “Senior Private Banker of the Year” award.



European Covered Bond Label – MBH Mortgage Bank

The label certifies that MBH Mortgage Bank’s covered bond programme meets the highest international standards of transparency and quality.



Portfolio / KSH Comparison

Most Accurate Economic Forecaster – 2nd Place

- Zoltán Árokszállási, Director of the MBH Analysis Centre
- Márta Balog-Béki, Senior Analyst at MBH Bank



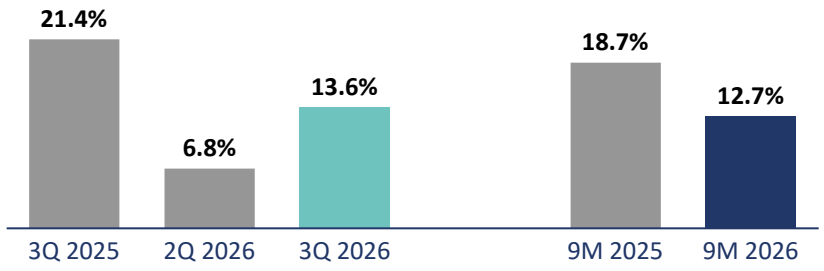


Annexes

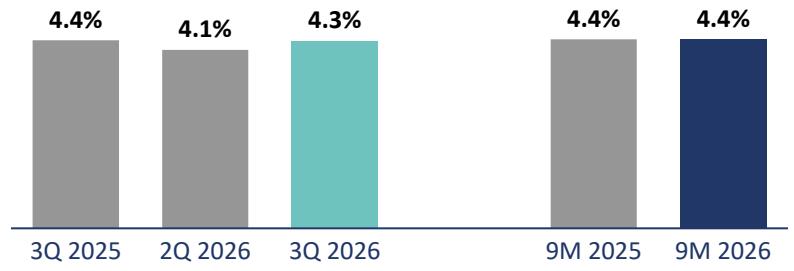
MBH BANK

Key ratios overview (adjusted)

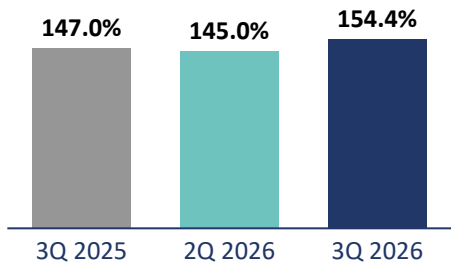
ROE[1] %



TRM %

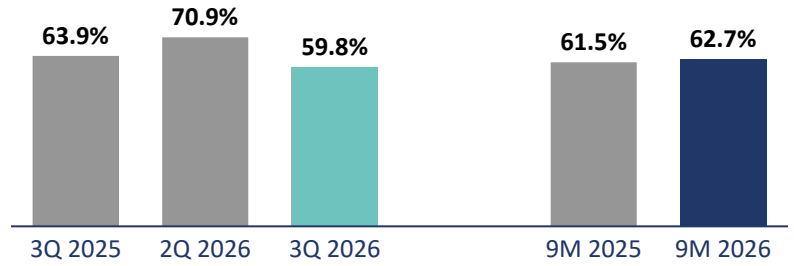


LCR %

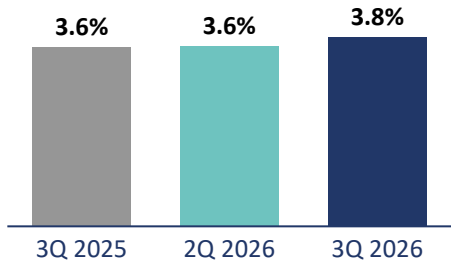


- **Adjusted ROE** reaching **12.7%** in 9M 2026
- **Stagnated** adjusted **total revenue margin (TRM) (4.4%)**, mostly driven by increasing net fee income and FV results
- 5.5% y/y increase in costs and achieving a **C/I ratio of 62.7% for 9M 2026**
- **Risk cost margin** amounted to **0.2% in 9M 2026**, **NPL rate increased** compared to 2Q 2026
- Liquidity remaining at comfortable levels, with **LCR above 150%,** loan-to-deposits at 83.6%
- **Stable capital position, CET1 of 18.6% and CAR of 20.8%**

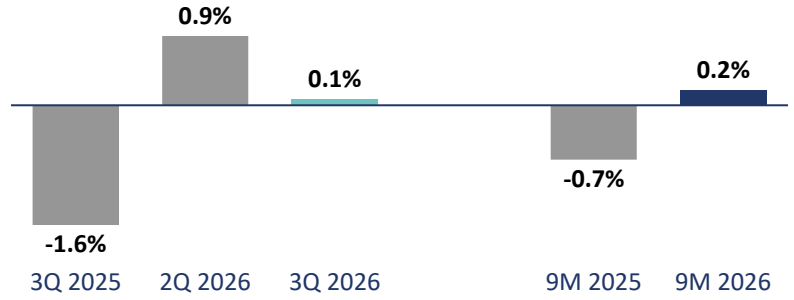
C/I %



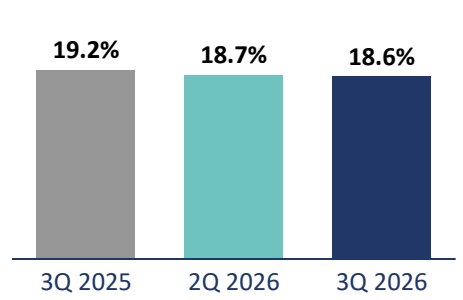
NPL %



Risk cost %



CET1 %



[1] ROE (PAT, ADJ, EFF)
The impact of interest rate cap was added to the adjustments in 2Q 2026, in addition to the extra profit tax and banking tax.

Adjusted P&L

ADJUSTED P&L (HUF bn)	2023 FY	2024 FY	2025 3Q	2025 9M	2025 FY	2026 1Q	2026 2Q	2026 3Q	2026 9M	Y-Y (Y)	Y/Y	Q/Q
Net operating income	**370.2**	**310.0**	**49.1**	**158.3**	**192.1**	**62.4**	**39.1**	**57.3**	**158.8**	**0.3%**	**16.7%**	**46.3%**
Gross operating income	**664.1**	**639.6**	**135.8**	**411.3**	**553.3**	**149.0**	**134.4**	**142.3**	**425.7**	**3.5%**	**4.8%**	**5.9%**
Net interest income	565.6	496.3	112.7	350.7	454.3	114.5	100.5	97.6	312.5	-10.9%	-13.4%	-2.9%
Net fee and commission income	87.6	97.5	27.8	76.7	107.5	27.0	26.6	23.5	77.2	0.6%	-15.4%	-11.7%
Other operating income	11.0	45.8	-4.7	-16.1	-8.5	7.5	7.2	21.2	36.0	-	-	194.3%
Operating expenses	**-293.9**	**-329.6**	**-86.8**	**-253.0**	**-361.1**	**-86.6**	**-95.2**	**-85.1**	**-266.9**	**5.5%**	**-2.0%**	**-10.7%**
Provisions and impairments[1]	**-75.9**	**-35.3**	**23.9**	**31.3**	**54.1**	**5.8**	**-14.6**	**-6.3**	**-15.1**	**-**	**-**	**-56.8%**
Adjusted PBT	**294.3**	**274.7**	**73.0**	**189.7**	**246.2**	**68.2**	**24.5**	**51.0**	**143.7**	**-24.2%**	**-30.2%**	**107.7%**
Taxes	-45.2	-41.4	-9.8	-28.8	-33.8	-14.2	-3.9	-7.9	-26.0	-9.7%	-18.9%	104.6%
Adjusted PAT	**249.1**	**233.3**	**63.2**	**160.9**	**212.4**	**54.1**	**20.7**	**43.0**	**117.8**	**-26.8%**	**-31.9%**	**108.3%**
Adjustments total on PAT[2]	65.9	33.9	0.0	44.2	47.3	73.5	23.8	-4.3	93.0	110.6%	-	-
Profit after tax (PAT, unadjusted)	**183.2**	**199.4**	**63.2**	**116.7**	**165.1**	**-19.4**	**-3.1**	**47.3**	**24.8**	**-78.8%**	**-25.2%**	**-**
Other comprehensive income (OCI)	57.9	-25.1	2.8	-7.6	-4.8	-10.4	23.7	-17.9	-4.5	-40.3%	-	-
Total Comprehensive Income (unadjusted)	**241.1**	**174.3**	**66.0**	**109.1**	**160.3**	**-29.8**	**20.6**	**29.4**	**20.2**	**-81.5%**	**-55.5%**	**42.6%**
Adjustments total on TOCI	65.9	33.9	0.0	44.2	47.3	73.5	23.8	-4.3	93.0	110.6%	-	-
Total Comprehensive Income	**307.0**	**208.2**	**66.0**	**153.3**	**207.6**	**43.7**	**44.4**	**25.1**	**113.2**	**-26.1%**	**-61.9%**	**-43.4%**

[1] Includes provision for losses on loan, as well as other provisions and impairments

[2] The 3.1. chapter of the Report contains the list of adjustments. The impact of interest rate cap was added to the adjustments in 2Q 2026 retrospectively, in addition to the extra profit tax and banking tax.

Balance sheet

STATEMENT OF BALANCE SHEET (HUF bn)	2023 4Q	2024 4Q	2025 3Q	2025 4Q	2025 1Q	2026 2Q	2026 3Q	Y/Y	Q/Q
Financial assets	1,516.9	1,249.4	1,269.6	1,621.4	1,230.7	1,266.1	1,168.9	-7.9%	-7.7%
Trading portfolio	274.6	259.1	276.1	256.0	288.9	230.1	224.8	-18.6%	-2.3%
Securities	3,907.2	4,596.2	4,203.6	4,288.7	4,802.4	4,628.6	4,784.9	13.8%	3.4%
Loans and advances to customers (net)	4,901.4	5,811.0	5,952.7	6,115.0	6,133.5	6,113.4	6,141.5	3.2%	0.5%
Loan and advances to customers (gross)	5,170.6	6,121.2	6,217.1	6,346.0	6,359.3	6,337.0	6,371.4	2.5%	0.5%
Allowance for loan and lease losses	-269.2	-310.2	-264.3	-231.0	-225.8	-223.6	-229.9	-13.0%	2.8%
Other assets	506.9	573.4	578.4	609.2	664.4	688.2	720.9	24.6%	4.8%
TOTAL ASSETS	**11,107.0**	**12,489.2**	**12,280.5**	**12,890.3**	**13,119.8**	**12,926.4**	**13,040.9**	**6.2%**	**0.9%**
Interbank liabilities	2,153.8	2,352.5	1,800.5	1,849.8	1,943.5	2,083.9	2,196.6	22.0%	5.4%
Customer deposits	6,957.1	8,052.5	7,909.9	8,343.7	8,297.7	7,751.5	7,623.2	-3.6%	-1.7%
Debt securities issued	*629.2*	*629.3*	*1,053.2*	*1,102.9*	*1,292.7*	*1,371.6*	*1,568.9*	49.0%	14.4%
Other liabilities	*343.5*	*330.9*	*309.6*	*332.7*	*367.1*	*482.5*	*386.3*	24.7%	-19.9%
Shareholders' equity	1,023.4	1,124.0	1,207.3	1,261.2	1,218.9	1,236.8	1,265.9	4.9%	2.4%
TOTAL LIABILITIES AND EQUITY	**11,107.0**	**12,489.2**	**12,280.5**	**12,890.3**	**13,119.8**	**12,926.4**	**13,040.9**	**6.2%**	**0.9%**
Off-Balance sheet customer items (gross)	**1,601.8**	**2,000.6**	**2,341.8**	**2,474.4**	**2,649.3**	**2,655.4**	**2,599.1**	**11.0%**	**-2.1%**

Adjusted KPIs

KPIs based on adjusted PAT and Balance Sheet (HUF bn)	2023 FY	2024 FY	2025 3Q	2025 9M	2025 FY	2026 2Q	2026 3Q	2026 9M	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability											
TRM - Total Revenue Margin	6.25%	5.38%	4.36%	4.38%	4.40%	4.14%	4.35%	4.38%	0.00%	-0.01%	0.21%
NIM - Net Interest Margin	5.32%	4.18%	3.62%	3.74%	3.62%	3.10%	2.98%	3.21%	-0.52%	-0.63%	-0.11%
NFM - Net Fee Margin	0.82%	0.82%	0.89%	0.82%	0.86%	0.82%	0.72%	0.79%	-0.02%	-0.17%	-0.10%
Efficiency											
C/I - Cost-to-Income Ratio	44.26%	51.53%	63.88%	61.51%	65.28%	70.88%	59.77%	62.70%	1.20%	-4.11%	-11.11%
C/TA - Cost-to-Total Assets	2.76%	2.77%	2.78%	2.69%	2.87%	2.93%	2.60%	2.74%	0.05%	-0.18%	-0.33%
C/CV- Cost-to-avg. gross loans and deposits	2.56%	2.47%	2.44%	2.39%	2.54%	2.66%	2.40%	2.48%	0.09%	-0.03%	-0.25%
ROAE - Return on Average Equity	27.42%	21.04%	21.35%	18.71%	18.13%	6.75%	13.65%	12.70%	-6.01%	-7.71%	6.89%
ROMC - Return on Minimum Capital Required	46.18%	31.13%	35.12%	28.76%	28.39%	9.21%	17.60%	17.67%	-11.09%	-17.51%	8.39%
Risk% - Risk Cost Ratio	1.18%	0.6%	-1.6%	-0.7%	-0.94%	0.9%	0.1%	0.2%	0.91%	1.66%	-0.83%
Equity share information											
EPS - Earning Per Share (HUF, annualized)	781.1	723.4	777.4	667.0	658.4	257.0	529.4	488.2	-178.8	-248.0	272.4
Volume KPIs											
LTD - Loan-to-Deposit ratio	74.3%	76.0%	78.6%	78.6%	76.1%	81.8%	83.6%	83.6%	5.0%-p	5.0%-p	1.8%-p
Secutities ratio	35.2%	36.9%	34.9%	34.9%	33.8%	36.4%	37.1%	37.1%	2.2%-p	2.2%-p	0.8%-p
Client volumes / Total assets	46.6%	49.0%	50.6%	50.6%	49.2%	49.0%	48.9%	48.9%	-1.8%-p	-1.8%-p	-0.2%-p
Allowance for losses/ Total assets	-2.4%	-2.5%	-2.2%	-2.2%	-1.8%	-1.7%	-1.8%	-1.8%	0.4%-p	0.4%-p	0.0%-p
RWA/TA - RWA/Total assets	42.6%	44.2%	41.6%	41.6%	41.8%	44.0%	43.8%	43.8%	2.2%-p	2.2%-p	-0.1%-p
CAR - Capital adequacy ratio	22.1%	19.6%	22.1%	22.1%	22.9%	20.9%	20.8%	20.8%	-1.3%-p	-1.3%-p	-0.2%-p
CET1	20.3%	18.2%	19.2%	19.2%	20.2%	18.7%	18.6%	18.6%	-0.7%-p	-0.7%-p	-0.1%-p
LCR	152.5%	144.2%	147.0%	147.0%	144.7%	145.0%	154.4%	154.4%	7.4%-p	7.4%-p	9.4%-p
NSFR	135.0%	132.1%	125.5%	125.5%	126.0%	123.9%	125.3%	125.3%	-0.2%-p	-0.2%-p	1.4%-p
Portfolio quality											
Stage 1 gross loans	4,208	4,765	4,986	4,986	5,194	5,190	5,197	5,197	211	211	7
Stage 2 gross loans	790	1,190	1,014	1,014	931	923	937	937	-77	-77	14
Stage 3 gross loans	172	166	218	218	220	224	238	238	20	20	13

The impact of interest rate cap was added to the adjustments in 2Q 2026 retrospectively, in addition to the extra profit tax and banking tax.

Unadjusted KPIs

KPIs based on unadjusted PAT (HUF bn)	2023 FY	2024 FY	2025 3Q	2025 9M	2025 FY	2026 1Q	2026 2Q	2026 3Q	2026 9M	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability												
TRM - Total Revenue Margin	6.74%	5.99%	5.11%	5.11%	5.14%	5.37%	4.36%	5.04%	4.92%	-0.19%	-0.06%	0.68%
NIM - Net Interest Margin	5.32%	4.16%	3.62%	3.71%	3.58%	3.57%	2.88%	3.01%	3.15%	-0.56%	-0.61%	0.12%
NFM - Net Fee Margin	1.31%	1.47%	1.64%	1.58%	1.63%	1.56%	1.52%	1.41%	1.50%	-0.08%	-0.23%	-0.11%
Efficiency												
C/I - Cost-to-Income Ratio	58.50%	61.39%	69.15%	76.68%	77.74%	110.65%	83.31%	65.23%	86.91%	10.24%	-3.92%	-18.08%
C/A - Cost-to-Total Assets	3.94%	3.68%	3.53%	3.92%	4.00%	5.94%	3.63%	3.29%	4.28%	0.36%	-0.24%	-0.34%
ROAE - Return on Average Equity	20.17%	17.99%	21.36%	13.57%	14.10%	-6.35%	-1.02%	15.00%	2.67%	-10.90%	-6.36%	16.02%
ROMC - Return on Minimum Capital Required	33.96%	26.60%	35.13%	20.86%	22.08%	-9.79%	-1.39%	38.85%	4.54%	-16.32%	3.72%	40.24%
Risk% - Risk Cost Ratio	1.17%	0.62%	-1.56%	-0.71%	-0.94%	-0.41%	0.91%	0.09%	0.20%	0.91%	1.64%	-0.83%
Equity share information												
EPS - Earning Per Share (HUF, annualized)	574.5	618.2	777.7	484.0	511.9	-	-	581.8	102.7	-381.3	-195.9	n/a

Unadjusted and adjusted P&L

P&L 3Q 2026 (HUF bn)	Unadjusted P&L	Adjusted P&L
Net operating income	**57.4**	**57.3**
Gross operating income	**165.0**	**142.3**
Net interest income	98.4	97.6
Net fee and commission income	46.1	23.5
Other operating income	20.5	21.2
FX and FV results	17.6	18.3
Other income	2.9	2.9
Operating expenses	**-107.6**	**-85.1**
Provisions and impairments	**-4.1**	**-6.3**
PBT	**53.3**	**51.0**
Taxes	-6.0	-7.9
PAT	**47.3**	**43.0**
OCI	-17.9	-17.9
TOCI	**29.4**	**25.1**

The impact of interest rate cap was added to the adjustments in 2Q 2026, in addition to the extra profit tax and banking tax.

Changes in the regulatory environment, post-closing events and changes in the composition of Managers (1)

#	Main changes in 3Q
1	The Monetary Council has **reduced the base rate by 25 basis points to 5.5%,** the overnight deposit rate to 4.5%, and the overnight lending rate to 6.5%, effective from 26 August 2026.
2	The National Assembly has **adopted amendments to certain laws necessary for accessing European Union funds**, with the aim of fulfilling the commitments undertaken toward the EU.
3	**The Government is reviewing the amortization schedules for all state counter-guarantees with the aim of gradually reducing the stock of state guarantees by limiting new guarantee commitments. The objective is to bring the total volume of state guarantees—relative to GDP—below the average level across EU member states within seven years.** As a further component of this reform, the transaction interest rates (net of interest subsidies) for the Széchenyi Card Current Account Loan MAX+, Széchenyi Tourism Card MAX+, and Széchenyi Liquidity Loan MAX+ products will be adjusted to the 3-month BUBOR rate; furthermore, a mandatory joint and several guarantee from a guarantee institution may no longer be required for these loan products.
4	On 15 July 2026, MBH Bank Nyrt. published **Supplement No. 2 to the Base Prospectus** prepared for its issuance programme entitled 'MBH BANK ISSUANCE PROGRAMME 2025/2026', with a total framework amount of HUF 500 billion, which was approved by the MNB by its decision No. H-KE-III-544/2026 dated 14 July 2026.
5	MBH Bank Nyrt. issued **Senior Preferred Notes with a total nominal value of EUR 500 million**, with the value date of 16 July 2026. The pricing of the 6-year Senior Preferred Notes (callable at par 5 years after the issue date) has taken place on 8 July 2026.
6	Aurum Magántőkealap and its manager, QUARTZ Befektetési Alapkezelő Zrt. (hereinafter jointly the "Notifying Parties"), hereby notify, that on 17 September 2026 the proportion of voting rights attached to series "A" ordinary shares issued by MBH Bank Plc. held indirectly by the Notifying Parties reached and exceeded the 5% threshold. The crossing of the threshold was triggered by the acquisition by Aurum Magántőkealap of the shares representing 100% of the share capital of MATAK PRIME Zrt. MATAK PRIME Zrt. is the 100% owner of Pinnacle Asset Group Zrt., which holds 19,990,761 series "A" ordinary shares of MBH Bank Plc. Through this chain, following the triggering transaction the Notifying Parties indirectly hold 19,990,761 voting rights, corresponding to 6.20% of the Issuer's voting rights.
	Main post-closing events
7	MBH Bank Plc. exercised its optional redemption right with the prior approval of the MNB and redeemed the "€350,000,000 8.625% Senior Preferred Fixed-to-Floating Callable Notes due 2027" (ISIN: XS2701655677) in full on 19 October 2026.
8	**The government has announced its new housing policy measures. The Otthon Start scheme is being replaced—effectively immediately—by Wekerle+, which features stricter conditions and a more restricted eligibility pool** (with an upper age limit of 45). **The Wekerle+ Energy Renovation Grant and Loan is also being launched**. Additionally, t**he state-subsidized housing savings accounts are returning** (the state will provide a subsidy—on top of the deposit interest—equal to 10% of contributions for the first five years, and 20% from the sixth year onwards), and **the 5% VAT rate on the construction of new homes will remain** in place indefinitely. Rather than focusing on stimulating general demand in the housing market, the program prioritizes supporting young people in acquiring their first homes, encouraging the construction of new housing, and improving the quality of the existing housing stock.
9	**The government has modified the level of state interest subsidies provided for supported loans.** The previous multipliers based on the Government Debt Management Agency (ÁKK) rates have been removed; consequently, for the Wekerle+ purchase and construction loan, the state will pay the bank—in addition to the fixed interest rate paid by the client—an amount equal to the average yield on 5-year government bonds plus 0.5%-points (up to this maximum). The same applies to new CSOK Plusz and Baby-expecting loan agreements. For the Falusi CSOK, the additional margin is 1%-point higher—specifically, the average yield on 5-year government bonds plus 1.5%-points.
10	**The government has developed a new framework for holders of Baby-expecting loans who are currently in a grace period.** This grace period expires at the end of 2026 but may be extended depending on specific life circumstances; furthermore, the deadline for paying penalty interest can be pushed back, and options for instalment payments are available.

Changes in the regulatory environment, post-closing events and changes in the composition of Managers (2)

11	Key changes to corporate programs during this period include a **reduction in the interest subsidy budget for the Széchenyi Card Program**, which will decrease from 345 billion forints this year to 250 billion forints next year. Furthermore, **EU-cofinanced funds—currently available under the National Champions, SME Technology Plus, and SME Technology Plus Budapest loan programs—are being consolidated under the Ábrahám Ganz Program**. The Government also supports a **revision of the Sándor Demján Equity Program**, which includes setting the investment period for the program to run from 15 January 2025, to 10 December 2026, or until the available funds are exhausted.
12	**Measures in the new budget directly affecting banks include to retain the special taxes imposed on the sector; in fact, an increase in the tax burden is expected regarding the financial transaction duty, corporate income tax, the innovation contribution, and the company car tax.** Starting in 2027, the cap on the financial transaction duty payable on bank transfers will rise from HUF 20,000 to 30,000, while the upper limit for duty-free transfers will increase from HUF 50,000 to 150,000. Consequently, revenue from the financial transaction duty—projected at HUF ~600 bn for this year—is expected to grow by HUF 40 bn next year. For large enterprises (including major banks) with annual revenues exceeding HUF 180 bn, the effective corporate income tax rate will rise to 11%, and the rate of the innovation contribution will increase from the current 0.3% to 0.5%.
13	**Bálint Gulyás** became the contact person of the MBH Bank's investor relations as of October 2026.
14	On 3 November 2026, the Hungarian National Assembly adopted the bill entitled "Amendments to Certain Acts Necessary for the Protection and Strengthening of State-Related Assets and State-Backed Financing" (hereinafter the "Amending Act"), which, among other things, amends Act CXXXV of 2013 on the Integration of Cooperative Credit Institutions and Certain Amendments to Economic Legislation (hereinafter the "Integration Act"). According to the text of the Amending Act as adopted by the National Assembly, the membership of the members of the Central Organization of Integrated Credit Institutions (hereinafter the "Integration Organization") will terminate on the second day following the promulgation of the Amending Act, upon the entry into force of the relevant provisions thereof. At the same time, the Integration Organization will cease to exist without legal succession. In addition, the functions of the integration business management organisation as defined under the Integration Act, together with the rights and obligations arising therefrom, as well as the joint and several liability between the Integration Organization and its members under the Integration Act, will also terminate. The assets of the Integration Organization will be transferred to the Hungarian State, subject to the obligation to satisfy any claims held by third parties. On 9 November 2026, the President of Hungary referred the adopted Act to the Constitutional Court for a review of the constitutionality of certain provisions that do not relate to the amendments of the Integration Act. The Constitutional Court has not yet rendered a decision on the President's petition. The Constitutional Court's proceedings may affect both the timing and the legislative framework under which the provisions amending the Integration Act enter into force. Should the provisions amending the Integration Act enter into force in their current form, the Integration Organization will cease to exist and will therefore be removed from the prudential consolidation perimeter of MBH Bank Plc. Consequently, the subsidiaries of the Integration Organization, MBH Mortgage Bank Plc. and MBH Duna Bank Ltd., will be directly included in the prudential consolidation perimeter of MBH Bank Plc. Based on the preliminary assessment of MBH Bank Plc., the Group's consolidated regulatory own funds are expected to decrease by approximately HUF 44 billion as a result of the legislative change. Consequently, the capital adequacy ratio is expected to decline only marginally, by approximately 0,77 percentage points.

Changes in the regulatory environment, post-closing events and changes in the composition of Managers (3)

Changes in the composition of Managers and strategic employees

15	The general meeting of the Bank appointed **Kitti Dobi** as a member of the Supervisory Board of the Company for a fixed term from 25 July 2026 to 31 May 2030, pursuant to MBHB general meeting resolution No. 11/2026 (27 April).
16	The Board of Directors of MBH Bank has appointed **Dr. Tamás Ákos** as Deputy Chief Executive Officer responsible for standard servicing at MBH Bank from 17 August 2026.
17	**Mr. Miklós Vasily** has resigned from his membership and chairman status held in the Supervisory Board of MBH Bank Plc. on 24 September 2026. The Company will subsequently inform the capital market participants of the effective date of resignation.
18	The Board of Directors of MBH Bank has appointed **Gergely Gózon** as Deputy Chief Executive Officer responsible for Finance of MBH Bank (CFO). MNB has granted the relevant approval for the appointment as of 8 October 2026.
19	The general meeting of the Company appointed **István Hamecz** as a member of the Supervisory Board of the Company for a fixed term from 12 October 2026 to 12 October 2031., which was approved by the MNB in its resolution No. H-EN-I-388/2026 of 9 October 2026.
20	The general meeting of the Company appointed **Gábor Csaba Fenyvesi** as a member of the Supervisory Board of the Company from 12 October 2026 until 31 May 2030, provided that if the license issued by the Central Bank of Hungary has not been issued by that date, his mandate shall commence on the date on which the license concerning the position of Member of the Supervisory Board is issued.
21	**Dr. Beatrix Mészáros** employment as Deputy Chief Executive Officer has been terminated with effect from 16 October 2026.
22	The appointment of **Ádám Egerszegi** as Deputy Chief Executive Officer of MBH Bank Plc. terminated with effect from 2 November 2026. Simultaneously with the termination of his employment, the membership of Ádám Egerszegi in the Board of Directors of the Company also terminates.
23	The appointments of **Kitti Dobi** and **Andras Puskas** as Deputy Chief Executive Officers of MBH Bank Plc. terminated with effect from 2 November 2026; thereafter, they will continue to work at the Company in the position of Managing Director.
24	The Board of Directors of the Company has appointed **Mr András Both** as Deputy Chief Executive Officer responsible for IT and Digitalisation, with effect from the date of issue of the required approval resolution of MNB.

Definitions of KPIs

KPI	Short description	Formulation
ROAE	Adjusted rate on average equities	Annualised adjusted PAT (HUF bn) / Average equities (HUF bn)
ROMC	Adjusted rate on minimum capital	Annualised adjusted PAT (HUF bn) / Average minimum capital (HUF bn)
ROAA	Adjusted rate on average total assets	Annualised adjusted PAT (HUF bn) / Average Total assets (HUF bn)
TRM	Adjusted total revenue margin	Annualised adjusted Gross Operating Income (HUF bn) / Average Total assets (HUF bn)
CIM	Adjusted core income margin	Annualised adjusted net interest + net fee (HUF bn) / Average Total assets (HUF bn)
NIM	Adjusted net interest income margin	Annualised adjusted Net Interest Income (HUF bn) / Average Total assets (HUF bn)
NFM	Adjusted net fee margin	Annualised adjusted Net Fee Income (HUF bn) / Average Total assets (HUF bn)
C/A	Adjusted cost to total assets	Annualised adjusted General Admin. Expenses (HUF bn) / Average Total assets (HUF bn)
C/I	Adjusted cost-income ratio	Adjusted General Admin. Expenses (HUF bn) / Adjusted Gross Operating Income (HUF bn)
C/CV	Adjusted cost-to-avg. gross loans and deposits	Adjusted General Admin. Expenses (HUF bn) / Average gross loans and deposits (HUF bn)
Risk%	Adjusted risk cost rate	Annualised adjusted provision for losses on loans (HUF bn) / Average gross customer loans (HUF bn)
GOI/RWA	Adjusted RWA efficiency	Annualised adjusted Gross Operating Income (HUF bn) / Average Total RWA (HUF bn)
EPS	Adjusted earnings per share	Annualised adjusted PAT (HUF bn) / Average number of shares (bn pcs)

KPI	Short description	Formulation
Provision/ Total Assets	Provision to Total Assets	Provision for customer loans (HUF bn) / Total Assets (HUF bn)
Securities rate	Securities to Total assets	Securities (HUF bn) / Total Assets (HUF bn)
CAR	Capital adequacy ratio	Regulatory capital (HUF bn) / Total RWA (HUF bn)
RWA/ Total Assets	Risk weighted assets to Total assets ratio	Total RWA (HUF bn) / Total Assets (HUF bn)
DPD coverage	Rate of loans past due for more than 90 days covered by provision	Provision for customer loans (HUF bn) / Loans past due for more than 90 days (HUF bn)
NPL rate	Rate of non-performing loans	Non-performing customer loans (HUF bn) / Gross customer loans (HUF bn)
Direct NPL coverage	Rate of non-performing loans covered directly by provision	Provision for non-performing customer loans (HUF bn) / Non-performing customer loans (HUF bn)
NPL coverage	Rate of non-performing loans covered by provision	Provision for customer loans with management overlay (HUF bn) / Non-performing customer loans (HUF bn)
Total coverage	Rate of loans covered directly by provision	Provision for customer loans (HUF bn) / Gross customer loans (HUF bn)

Abbreviations

MBH, MBH Bank, MBH Group	MBH Bank Plc.
NBH	National Bank of Hungary (the central bank of Hungary)
ECB	European Central Bank
FED	Federal Reserve System
y/y	Year on year
q/q, p/p	Quarter on quarter, period on period
bp	Basis point
CAGR	Compounded Annual Growth Rate
FY	Annual data
(Y), YTD	Year to date data
PAT	Profit after tax
PBT	Profit before tax
GOI	Gross Operating Income
GAE	General Administrative Expenses
OCI	Other comprenesive income
TOCI	Total other comprenesive income
FX	FX result
FV	Revaluation result
IRS	Interest rate swap
TA	Total assets
RWA	Risk weighted assets

Secured loans	Home Loans + Free-to-Use Mortgages
Unsecured loans	Personnel loans + Baby loans + Other consumer loans
FVTOCI	Fair value through OCI
FVTPL	Fair value through P&L
FTE	Full time equivalent
NPL	Non performing loans
DPD90+	Days past due over 90 days
ROE, ROAE	Return on (average) equity
ROA, ROAA	Return on (average) assets
ROMC	Return on minimal capital required
C/I, CIR	Cost-to-income ratio
TRM	Total revenue margin
NIM	Net interest margin
NFM	Net fee margin
CAR	Capital adequacy ratio
LTD	Loans to deposits
EPS	Earning per share
AVA	Asset value adjustment – CRR specification
LCR	Liquidity Coverage Ratio
NSFR	Net Stable Funding Ratio
AUM	Asset under management
ÁKK, GDMA	Price of government bond reference yields determined daily by the Goverment Debt Management Agency
KSH	Hungarian Central Statistical Office
ESG	Enviromental, Social and Governance





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