



Information on non-equity like instrument whithout a liquid market listed on BSE

Budapest, December 29, 2017

Budapest Stock Exchange Ltd. informs all investors that in accordance with point 2.4 of Resolution No. 466/2017 (Pre-trade transparency waivers applied by Budapest Stock Exchange) every Treasury bill, Government bond, Mortgage bond, Corporate bond, Turbo warrant listed on BSE are considered to be non-equity like instruments without a liquid market and as a result could be concluded in Negotiated transaction as defined by Chapter 6 of General Terms of Service from January 3, 2018.

Based on ESMA calculation published on 6 December, 2017 currently there aren't non-equity like instruments with liquid market on BSE as specified by MiFID II. In the future BSE will continuously review the list of non-equity like instruments without a liquid market and make decision on the possibility of concluding Negotiated transactions for a given instrument based on ESMA calculations.